
RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 16 DECEMBER 2016

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that at the extraordinary general meeting (“**EGM**”) of the Company held on 16 December 2016, the ordinary resolution relating to the matter as set out in the Notice of EGM dated 1 December 2016 was duly passed.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentages of total number of votes for and against the resolution (%)	Number of shares	As a percentages of total number of votes for and against the resolution (%)
Award of construction contract worth approximately S\$38.5 million to the Company’s indirect wholly-owned subsidiary, Robin Village Development Pte Ltd, by the controlling shareholder of the Company, Peck Tiong Choon (Private) Limited (a specific interested person transaction)	58,484,880	58,484,880	100	0	0

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Peck Tiong Choon (Private) Limited and its only Associate (have the same definition in the circular dated 1 December 2016 to the shareholders), Tiong Seng Shareholdings Pte Ltd which hold an aggregate of 303,459,480 shares had abstained from voting for the ordinary resolution passed at the EGM.

- (c) Name of firm and/or person appointed as scrutineer.

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer of the EGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
CEO and Executive Director
16 December 2016