

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)
Incorporated in the Republic of Singapore

COMPLETION OF DIVESTMENT OF STAKE IN 701SEARCH PTE. LTD.

Singapore Press Holdings Limited ("SPH") has on 12 May 2017 announced that its wholly-owned subsidiary, SPH Interactive International Pte. Ltd. ("SPHII"), had on the same day entered into a conditional agreement (the "Agreement") with Telenor Communication II AS for the divestment of SPHII's stake in 701Search Pte. Ltd. ("701Search").

SPH is pleased to announce that all the conditions precedent under the Agreement have been satisfied, and that the divestment of SPHII's stake in 701Search has been completed today.

Following the completion, 701Search has ceased to be an associated company of SPH.

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