



PROGEN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)

PROFIT WARNING FOR THE HALF YEAR ENDED 30 JUNE 2024

The Board of Directors (the "**Directors**") of Progen Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Group is expected to report a net loss for the half year ended 30 June 2024 ("**1H2024**") as compared to a net profit recorded in the corresponding period of the previous financial year.

The losses are mainly due to lower revenue and higher operating costs.

Further details of the Group's financial performance will be disclosed in the Group's unaudited financial results for 1H2024 announcement to be released via SGXNET by 14 August 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director
8 August 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.