HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore Registration No. 201533429G

FURTHER UPDATE TO THE ANNOUNCEMENT OF 11 APRIL 2020

The Board of Directors (the "**Board**") of HC Surgical Specialists Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement made on 11 April 2020 relating to the Straits Times article of 10 April 2020 "Surgeon loses defamation suit as judge upholds woman's claim that he took advantage of vulnerable patients".

The Straits Times article relates to a defamation suit (the "**Suit**") taken out by the Group's specialist surgeon, Dr Julian Ong ("**Dr Ong**"), against a Ms Serene Tiong ("**Ms Tiong**"), who filed a complaint against him and psychiatrist Dr Chan Herng Nieng, who does not work in the Group, to the Singapore Medical Council that they had both colluded to take advantage of vulnerable female patients "to satisfy their immoral desires". Dr Ong's defamation action was dismissed with costs by the District Judge on 3 April 2020.

Dr Ong had lodged an appeal to the Court of Appeal and the appeal was heard on 14 August 2020 in the High Court. The Board would like to announce that it was informed by Dr Ong on 2 October 2020, that the High Court has ruled in his favour, with Dr Ong having his judgment for his claim in libel and damages to be assessed by the District Court. In addition, the High Court also granted Dr Ong an injunction against Ms Tiong, restraining her from publishing or causing to be published, defamatory words against Dr Ong.

The Company will provide further updates on this matter if necessary, in compliance with the Catalist Rules.

By Order of the Board

Dr. Heah Sieu Min Executive Director and Chief Executive Officer 4 October 2020

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 18 clinics located throughout Singapore. This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.