

DECLOUT LIMITED

(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration No. 201017764W)

INCORPORATION OF A SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The board of directors (the "**Directors**" or the "**Board**") of DeClout Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Corous360 Pte Ltd ("**Corous360**"), had incorporated the following subsidiary in the People's Republic of China ("**Incorporation**"):

Name of company: Corous360 Information Technology (Shenzhen) Company Limited

Principal activity: Research and development in information technology ("**IT**") related activities and provision of IT consultancy services

Registered and paid-up capital: USD150,000

Legal interests: 100% held by Corous360

The Incorporation was funded through internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or the controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Incorporation, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
10 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.