

Maxi-Cash Financial Services Corporation Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number 200806968Z)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) will be held by way of electronic means on 14 September 2022 at 10.00 a.m. (Singapore time) for the purpose of considering and, if thought fit, passing with or without amendment, the following resolutions which will be proposed as Ordinary Resolutions and a Special Resolution respectively. All capitalised terms used in this Notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 22 August 2022 (the “**Circular**”).

Shareholders should note that:

- (a) the passing of Ordinary Resolution 1 and Ordinary Resolution 2 are inter-conditional. This means that if Ordinary Resolution 2 is not passed, Ordinary Resolution 1 will be deemed not to have been passed, and if Ordinary Resolution 1 is not passed, Ordinary Resolution 2 will be deemed not to have been passed; and
- (b) the passing of the Special Resolution is conditional upon the passing of both Ordinary Resolution 1 and Ordinary Resolution 2, but not *vice versa*. This means that if Ordinary Resolution 1 and Ordinary Resolution 2 are not passed or both Ordinary Resolution 1 and Ordinary Resolution 2 are not passed, the Special Resolution will be deemed not to have been passed.

In accordance with Rule 919 of the Catalist Rules and Rule 812(2) of the Catalist Rules, Aspial, the Koh Siblings and their respective associates, will abstain from voting on Ordinary Resolution 1 (which relates to the Proposed Acquisition) and Ordinary Resolution 2 (which relates to the Proposed Allotment).

“Ordinary Resolution 1: The Proposed Acquisition

RESOLVED THAT, subject to and contingent upon the passing of Ordinary Resolution 2:

- (a) the entry by the Company into the SPA and all the transactions contemplated thereby, be approved, confirmed and ratified, and adopted; and
- (b) the directors of the Company (the “**Directors**”) and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this resolution.”

“Ordinary Resolution 2: The Proposed Allotment

RESOLVED THAT, subject to and contingent upon the passing of Ordinary Resolution 1:

- (a) the proposed allotment and issuance of up to 348,466,256 Maxi-Cash Shares to Aspial Corporation Limited (“**Aspial**”) at an issue price of S\$0.163 per Maxi-Cash Share pursuant to the terms and conditions of the SPA, be approved, confirmed and ratified, and adopted; and
- (b) the Directors and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this resolution.”

“Special Resolution: The Proposed Change of Name

RESOLVED THAT, subject to and contingent upon the passing of Ordinary Resolution 1 and Ordinary Resolution 2:

- (a) subject to the receipt of the relevant approval(s) from ACRA and completion of the Proposed Acquisition, approval be and is hereby given for the name of the Company to be changed from “Maxi-Cash Financial Services Corporation Ltd.” to “Aspial Lifestyle Limited” and that the name “Aspial Lifestyle Limited” be substituted for “Maxi-Cash Financial Services Corporation Ltd.” wherever the latter name appears in the Constitution of the Company (“**Proposed Change of Name**”); and
- (b) the Directors and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required pursuant to the Proposed Change of Name and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Change of Name.”

By Order of the Board of Directors of
Maxi-Cash Financial Services Corporation Ltd.

Lim Swee Ann
Company Secretary
22 August 2022
Singapore

Notes:

- (1) The EGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of EGM and Proxy Form will not be sent to Shareholders. This Notice of EGM may be accessed at the Company's website at the URL <https://maxi-cash.com/about-us> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- (2) Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via "live" audio-visual webcast or "live" audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions either before the EGM (including at a virtual information session) or at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the accompanying Company's announcement dated 22 August 2022. This announcement may be accessed at the Company's website at the URL <https://maxi-cash.com/about-us> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- (3) **A member (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM.** Printed copies of the Notice of EGM and the Proxy Form will not be sent to Shareholders. The Proxy Form may be accessed at the Company's website at the URL <https://maxi-cash.com/about-us> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

Investors who have used their Central Provident Fund ("CPF") monies ("CPF Investors") or monies in their Supplemental Retirement Scheme ("SRS") accounts ("SRS Investors") who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. (Singapore time) on 5 September 2022.

- (4) The Chairman of the EGM, acting as proxy, need not be a member of the Company.
- (5) The instrument appointing the Chairman of the EGM as proxy must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged at the office of the Company's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road #06-03 Robinson 77, Singapore 068896; or
 - (b) if submitted electronically, be submitted via email to the Company at maxi-cashegm@maxi-cash.com,

in either case by 10.00 a.m. (Singapore time) on 11 September 2022 (being not less than 72 hours before the time appointed for the EGM).

A member who wishes to submit a Proxy Form must first download (where necessary), complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In the alternative, a Shareholder may download, complete and authorise the Proxy Form by way of the affixation of an electronic signature, before sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM of the Company and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "Purposes"), (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. The member's personal data and its proxy(ies)'s and/or representative(s)'s personal data may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the Purposes, and retained for such period as may be necessary for the Company's verification and record purposes.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company and/or its proxy(ies) or representative(s) (such as his/her name, his/her presence at the EGM and any questions he/ she may raise or motions he/she proposes/seconds) may be recorded by the Company for such purpose. Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member may be recorded by the Company for such purposes.