

May 23, 2016

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Disclosure

Dear Sir,

Please find enclosed herewith a copy of Disclosure submitted to stock exchanges in India.

Please Acknowledge.

Yours faithfully,
For Mercator Limited


Deepesh Joishar
Company Secretary

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: **Mercator Limited**
 ISIN of the company: **INE934B01028**

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2)

Name, PAN, CIN/DIN, & address with Contact nos.	Category of Person (Promoters /KMP / Directors/ immediate relative to/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer/off market /Inter-se transfer, ESOPs etc.)
		Type of security (For eg.- Shares, Warrant, Convertible Debentures etc.)	No. and % of Shareholding	Type of security (For eg. Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg.- Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To		
1													
Kowshik Kuchroo PAN: ADMPK3521B Address: Chitrakut, Chembur Gaothan Road - 1, Mumbai - 400071 Contact: 40373933	Other	Shares	85000 0.04%	Shares	70000 0.03%	Rs. 20 lacs	Sale	Shares	15000 0.01%	17/05/16	17/05/16	19/05/16	On Market

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21
			N.A.			NSE

For Mercator Limited

Deepesh

Name & Signature: **Deepesh Joishar**
 Designation: **Company Secretary**
 Date: **23/05/2016** Place: **Mumbai**