



**TRITECH GROUP LIMITED**  
**(Company Registration No: 200809330R)**  
**(Incorporated in the Republic of Singapore on 13 May 2008)**

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Unaudited Condensed Interim Financial Statements for the fourth quarter and full year ended  
31 March 2026

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The Company is required under Rule 705(2) of the Catalist Rules to report its financial statements quarterly.

This announcement has been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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TABLE OF CONTENTS	Page
A. Condensed interim consolidated statement of profit or loss and other comprehensive income	3
B. Condensed interim statements of financial position	4
C. Condensed interim statements of changes in equity	5
D. Condensed interim consolidated statement of cash flows	7
E. Notes to the condensed interim consolidated financial statements	8
F. Other information required by Appendix 7C of the Catalist Rules	26

## (A) Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	Fourth quarter ended 31 March			Twelve months ended 31 March		
		2026	2025	Change	2026	2025	Change
		(Unaudited) \$'000	(Unaudited) \$'000	%	(Unaudited) \$'000	(Audited) \$'000	%
<b>Revenue</b>	4	3,992	5,422	(26.4)	18,159	24,765	(26.7)
Cost of sales		(3,151)	(3,723)	(15.4)	(13,897)	(17,423)	(20.2)
<b>Gross profit</b>		841	1,699	(50.5)	4,262	7,342	(42.0)
Other income		102	(139)	n.m.	396	1,342	(70.5)
Distribution expenses		(74)	(72)	2.8	(290)	(310)	(6.5)
Administrative expenses		(1,245)	(956)	30.2	(4,433)	(4,373)	1.4
Other expenses		(887)	(736)	20.5	(2,797)	(3,063)	(8.7)
Finance costs		(94)	(192)	(51.0)	(658)	(907)	(27.5)
<b>(Loss)/Profit before taxation</b>	5	(1,357)	(396)	242.7	(3,520)	31	n.m.
Income tax credit/(expense)	6	1	-	n.m.	*	*	n.m.
<b>(Loss)/Profit for the year</b>		(1,356)	(396)	242.4	(3,520)	31	n.m.
<b>Other comprehensive (loss)/income:</b>							
<b>Items that may be reclassified subsequently to profit or loss:</b>							
Exchange differences arising from translation of foreign operations		-	1	n.m.	3	3	-
<b>Total comprehensive (loss)/income for the year</b>		(1,356)	(395)	243.3	(3,517)	34	n.m.
<b>(Loss)/Profit attributable to:</b>							
Owners of the Company		(1,354)	(395)	242.8	(3,515)	35	n.m.
Non-controlling interests		(2)	(1)	100.0	(5)	(4)	25.0
<b>Total (loss)/profit for the year</b>		(1,356)	(396)	242.4	(3,520)	31	n.m.
<b>Total comprehensive (loss)/income attributable to:</b>							
Owners of the Company		(1,354)	(394)	243.7	(3,512)	38	n.m.
Non-controlling interests		(2)	(1)	100.0	(5)	(4)	25.0
<b>Total comprehensive (loss)/income for the year</b>		(1,356)	(395)	243.3	(3,517)	34	n.m.
<b>(Loss)/Earnings per share attributable to owners of the Company (SGD cents)</b>							
Basic		(0.08)	0.03		(0.26)	0.00 <sup>^</sup>	
Diluted		(0.08)	0.03		(0.26)	0.00 <sup>^</sup>	

n.m. not meaningful

\* Amount less than \$1,000

<sup>^</sup> Earnings per share is 0.003 cents per share.

## (B) Condensed interim statements of financial position

	Note	Group		Company	
		As at	As at	As at	As at
		31/03/2026	31/3/2025	31/03/2026	31/3/2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Property, plant and equipment	9	2,741	3,261	16	27
Investments in subsidiaries		-	-	17,535	17,535
Right-of-use asset		875	1,531	-	-
Intangible assets	10	5,014	5,511	-	-
Other receivables		24	-	-	-
		<b>8,654</b>	<b>10,303</b>	<b>17,551</b>	<b>17,562</b>
<b>Current assets</b>					
Inventories		26	30	-	-
Trade and other receivables	11	2,632	3,045	6,716	5,510
Contract assets		6,048	6,928	-	-
Tax recoverable		4	*	-	-
Prepayments		248	310	11	9
Investment securities		25	25	25	25
Cash and short term deposits		1,404	1,519	16	19
		<b>10,387</b>	<b>11,857</b>	<b>6,768</b>	<b>5,563</b>
Less:					
<b>Current liabilities</b>					
Trade and other payables	12	6,578	11,313	8,634	10,719
Contract liabilities		1,323	1,113	-	-
Bank borrowings	13	1,820	1,039	-	35
Amount due to shareholder		390	-	390	-
Lease liabilities	13	909	834	-	-
Provision for taxation		6	6	6	6
		<b>11,026</b>	<b>14,305</b>	<b>9,030</b>	<b>10,760</b>
<b>Net current liabilities</b>		<b>(639)</b>	<b>(2,448)</b>	<b>(2,262)</b>	<b>(5,197)</b>
<b>Non-current liabilities</b>					
Bank borrowings	13	255	160	-	-
Loan from a shareholder	13	-	4,290	-	4,290
Lease liabilities	13	597	1,152	-	-
Deferred tax liabilities		261	261	245	245
		<b>1,113</b>	<b>5,863</b>	<b>245</b>	<b>4,535</b>
<b>Net assets</b>		<b>6,902</b>	<b>1,992</b>	<b>15,044</b>	<b>7,830</b>
<b>Equity</b>					
Share capital	14	93,697	85,270	93,697	85,270
Reserves		(86,833)	(83,325)	(78,653)	(77,440)
Total equity attributable to owners of the Company		<b>6,864</b>	<b>1,945</b>	<b>15,044</b>	<b>7,830</b>
Non-controlling interests		38	47	-	-
<b>Total equity</b>		<b>6,902</b>	<b>1,992</b>	<b>15,044</b>	<b>7,830</b>

\* Amount less than \$1,000

(C) Condensed interim statements of changes in equity

	Attributable to owners of the Company						
	Share capital	Capital reserve	Foreign currency translation	Accumulated losses	Equity attributable to the owners of the Company	Non-controlling interests	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Group (Unaudited)							
At 1 April 2025	85,270	34,956	(271)	(118,010)	1,945	47	1,992
Loss for the year	-	-	-	(3,515)	(3,515)	(5)	(3,520)
<u>Other comprehensive income</u>							
Exchange differences arising from translation of foreign operation	-	-	3	-	3	-	3
<b>Total comprehensive loss for the year</b>	-	-	3	(3,515)	(3,512)	(5)	(3,517)
<u>Transactions with owners of the parent</u>							
Issuance of new shares pursuant to placement	8,427	-	-	-	8,427	-	8,427
<b>Total transactions with owners of the parent</b>	8,427	-	-	-	8,427	-	8,427
<u>Changes in ownership interest in subsidiary</u>							
Acquisition of non-controlling interests without a change in control	-	4	-	-	4	(4)	-
<b>Total changes in ownership interests in subsidiary</b>	-	4	-	-	4	(4)	-
At 31 March 2026	93,697	34,960	(268)	(121,525)	6,864	38	6,902
At 1 April 2024	85,270	34,945	(274)	(118,045)	1,896	62	1,958
Profit/(Loss) for the year	-	-	-	35	35	(4)	31
<u>Other comprehensive income</u>							
Exchange differences arising from translation of foreign operation	-	-	3	-	3	-	3
<b>Total comprehensive income/(loss) for the year</b>	-	-	3	35	38	(4)	34
<u>Changes in ownership interest in subsidiary</u>							
Acquisition of non-controlling interests without a change in control	-	11	-	-	11	(11)	-
<b>Total changes in ownership interests in subsidiary</b>	-	11	-	-	11	(11)	-
At 31 March 2025	85,270	34,956	(271)	(118,010)	1,945	47	1,992

(C) Condensed interim statements of changes in equity (cont'd)

	Share capital	Accumulated losses	Total equity
	\$'000	\$'000	\$'000
<b>Company (Unaudited)</b>			
At 1 April 2025	85,270	(77,440)	7,830
Loss for the year	-	(1,213)	(1,213)
<b>Total comprehensive loss for the year</b>	-	(1,213)	(1,213)
<b><u>Transactions with owners</u></b>			
Issuance of new shares pursuant to placement	8,427	-	8,427
<b>Total transactions with owners</b>	8,427	-	8,427
<b>At 31 March 2026</b>	<b>93,697</b>	<b>(78,653)</b>	<b>15,044</b>
At 1 April 2024	85,270	(77,053)	8,217
Loss for the year	-	(387)	(387)
<b>Total comprehensive loss for the year</b>	-	(387)	(387)
<b>At 31 March 2025</b>	<b>85,270</b>	<b>(77,440)</b>	<b>7,830</b>

## (D) Condensed interim consolidated statement of cash flows

	Twelve months ended	
	31/3/2026	31/3/2025
	(Unaudited)	(Audited)
	\$'000	\$'000
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax	(3,520)	31
Adjustments for:		
Amortisation of intangible assets	497	454
Depreciation of property, plant and equipment	959	1,044
Depreciation of right-of-use asset	656	742
Impairment loss on financial assets	34	-
Unrealised foreign exchange gain	(65)	(130)
Plant and equipment written off	*	2
Inventories written off	4	27
Gain on disposal of investment property	-	(709)
Gain on lease modification	-	(111)
Fair value loss on investment securities	-	25
Net gain on disposal of plant and equipment	(87)	-
Liabilities written back	-	(113)
Interest income	(22)	(32)
Interest on lease liability	82	-
Interest expense	577	907
<b>Operating cash flow before working capital changes</b>	<b>(885)</b>	<b>2,137</b>
Working capital changes:		
Trade and other receivables	430	(451)
Contract assets	880	(1,106)
Prepayments	62	23
Trade and other payables	(2,610)	(938)
Contract liabilities	211	(31)
<b>Cash used in operations</b>	<b>(1,912)</b>	<b>(366)</b>
Income tax paid	(4)	-
Interest paid	-	(109)
Interest received	-	12
<b>Net cash used in operating activities</b>	<b>(1,916)</b>	<b>(463)</b>
<b>Cash flows from investing activities</b>		
Purchase of plant and equipment	(65)	(320)
Proceeds from disposal of plant and equipment	41	-
Proceeds from disposal of investment property	-	2,050
<b>Net cash (used in)/generated from investing activities</b>	<b>(24)</b>	<b>1,730</b>
<b>Cash flows from financing activities</b>		
Cash released from pledged fixed deposit	138	1,425
Proceeds from bank borrowings	2,550	1,100
Advance from director	18	-
Advance from shareholder	390	-
Repayments of bank borrowings	(1,674)	(2,794)
Repayment of lease liabilities	(863)	(899)
Proceeds from issuance of placement shares	1,841	-
Interest paid	(440)	(570)
<b>Net cash generated from/(used in) financing activities</b>	<b>1,960</b>	<b>(1,738)</b>
<b>Net change in cash and cash equivalents</b>	<b>20</b>	<b>(471)</b>
Cash and cash equivalents at beginning of financial year	1,381	1,850
Effect of exchange rate changes on cash and cash equivalents	3	2
<b>Cash and cash equivalents at end of financial year</b>	<b>1,404</b>	<b>1,381</b>
<b>Cash and cash equivalents comprise:</b>		
Fixed deposit	6	223
Cash and bank balances	1,398	1,296
Cash and cash equivalents	1,404	1,519
Fixed deposit pledged	-	(138)
Cash and cash equivalents in the consolidated cash flow	1,404	1,381

\* Amount less than \$1,000

## (E) Notes to the condensed interim consolidated financial statements

### 1. Corporate information

TriTech Group Limited (the “Company”) is a limited liability company, which is incorporated and domiciled in Singapore and is listed on the Catalist Board of Singapore Exchange Securities Trading Limited (“SGX-ST”). These condensed interim consolidated financial statements as at and for the twelve months ended 31 March 2026 comprise the Company and its subsidiaries (collectively, the Group).

The principal activities of the Group are:

- (a) One-stop integrated service provider for smart urban development, covering urban planning, site investigation, design and consultancy, engineering survey, instrumentation and monitoring, project management, construction supervision, data collection, big data analytics, artificial intelligence and cloud computing digital platform;
- (b) One-stop product-technology-design-build-operation service provider for water treatment & environmental protection projects, covering membrane products, smart technologies, engineering solutions, design and consultancy, construction, operation and maintenance;
- (c) Producing Vavie Alkaline drinking water, Vavie Alkaline water dispenser, Vavie CWS (Clean, Wash, Sanitize); and
- (d) Investment holding company.

### 2. Basis of preparation

The condensed interim financial statements for the twelve months ended 31 March 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the period ended 31 March 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

#### *Fundamental accounting concept - Going Concern assessment*

Notwithstanding that the Group recorded a net loss of \$3.5 million and a total comprehensive loss of \$3.5 million (31 March 2025: net profit of \$0.03 million and total comprehensive income of \$0.03 million) for the financial year ended 31 March 2026, the Group’s and the Company’s net current liabilities amounted to \$0.6 million (31 March 2025: \$2.4 million) and \$2.3 million (31 March 2025: \$5.2 million) respectively as at that date. These factors indicate the existence of a material uncertainty which may cast significant doubt about the ability of the Group and the Company to continue as going concerns.

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 2. Basis of preparation (cont'd)

Notwithstanding the above, the directors are of the view that it is appropriate to prepare these financial statements on a going concern basis after considering the following in the cashflow forecast for the next 12 months from the date of these financial statements:

- (a) The Group will be able to complete its projects as scheduled and achieve the projected positive margin and net cash inflows;
- (b) The Group has sufficient bank facilities and cash balances to fund their daily operations;
- (c) Its subsidiaries currently have new projects in the tendering process and expect a reasonable possibility of securing some of these contracts. The successful award of these projects is expected to contribute positively to future revenue and cash flows, strengthening the Group's ability to maintain its operations and financial position;
- (d) The Group remains in discussion with Protocol Capital to finalise the execution of the put option; and
- (e) The Group is exploring potential further fundraising and/or alternative financing options to enhance the Group's access to additional capital as needed. The Group entered into a placement agreement with Tay Tong Yee Terence for the proposed placement and call and put option grant in April 2026. The proposed fundraising has not been completed as at reporting date.

#### 2.1 New and amended standards adopted by the Group

There has been no change in the accounting policies and methods of computation adopted by the Group for the current reporting period compared with the audited financial statements for the year ended 31 March 2025, except for the adoption of new or revised SFRS(I) and Interpretations of SFRS(I) ("INT SFRS(I)") that are mandatory for the financial year beginning on or after 1 April 2025. The adoption of these SFRS(I) and INT SFRS(I) has no significant impact on the Group.

#### 2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same of those that applied to the consolidated financial statements as at and for the year ended 31 March 2025.

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 2. Basis of preparation (cont'd)

#### 2.2 Use of judgements and estimates (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements:

- (i) Taxes

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are included in the following notes:

- (i) Accounting for construction revenue (Note 4)
- (ii) Impairment test of intangibles assets: key assumptions underlying recoverable amounts (Note 10)
- (iii) Provision for expected credit losses of trade receivables and contract assets (Note 11)

### 3. Seasonal operations

The Group's business is not affected significantly by seasonal or cyclical factors during the financial year.

### 4. Segment and revenue information

The Group is organised into the following main business segments:

- i) Smart Urban Development segment, which comprises one-stop integrated service provider for smart urban development, covering urban planning, site investigation, design and consultancy, engineering survey, instrumentation and monitoring, project management, construction supervision, data collection, big data analytics, artificial intelligence and cloud computing digital platform;
- ii) Water and Environment segment, which comprises one-stop product-technology-design-build-operation service provider for water treatment & environmental protection projects, covering membrane products, smart technologies, engineering solutions, design and consultancy, construction, operation and maintenance; and
- iii) Corporate business, which comprises Group-level corporate services and treasury functions.

These operating segments are reported in a manner consistent with internal reporting provided to the management who are responsible for allocating resources and assessing performance of the operating segments.

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 4. Segment and revenue information (cont'd)

#### 4.1 Reportable segments

1 January 2026 to 31 March 2026	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Revenue:</b>					
Sales to external customers	3,992	-	-	-	3,992
Inter-segment sales ^	240	1	210	(451)	-
Cost of sales	(3,150)	(1)	-	-	(3,151)
Inter-segment cost of sales^	(259)	(1)	-	260	-
Gross profit	<u>823</u>	<u>(1)</u>	<u>210</u>	<u>(191)</u>	<u>841</u>
<b>Results:</b>					
Segment results	(586)	(65)	(616)	-	(1,267)
Finance cost	(95)	-	(1)	-	(96)
Interest income	1	-	5	-	6
Loss before taxation	<u>(680)</u>	<u>(65)</u>	<u>(612)</u>	<u>-</u>	<u>(1,357)</u>
Income tax credit					1
Loss for the period					<u>(1,356)</u>
<b>Other information:</b>					
Depreciation and amortisation expenses	511	58	3	-	572
Net gain on disposal of plant and equipment	87	-	-	-	87
Foreign exchange gain	-	(1)	(1)	-	(2)
Impairment loss on financial assets	13	-	21	-	34
Staff costs	<u>3,041</u>	<u>10</u>	<u>198</u>	<u>-</u>	<u>3,249</u>
As at 31 March 2026					
<b>Capital expenditure:</b>					
Plant and equipment	<u>324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>324</u>
Assets	<u>7,003</u>	<u>8,747</u>	<u>3,291</u>	<u>-</u>	<u>19,041</u>
Liabilities	<u>9,346</u>	<u>591</u>	<u>2,202</u>	<u>-</u>	<u>12,139</u>

^ Inter-segment revenues and cost of sales are eliminated on consolidation

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 4. Segment and revenue information (cont'd)

#### 4.1 Reportable segments (cont'd)

1 January 2025 to 31 March 2025	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Revenue:</b>					
Sales to external customers	5,421	1	-	-	5,422
Inter-segment sales ^	261	1	210	(472)	-
Cost of sales	(3,721)	(2)	-	-	(3,723)
Inter-segment cost of sales^	(325)	(1)	-	326	-
Gross profit	<u>1,636</u>	<u>(1)</u>	<u>210</u>	<u>(146)</u>	<u>1,699</u>
<b>Results:</b>					
Segment results	241	(122)	(330)	-	(211)
Finance cost	(110)	-	(82)	-	(192)
Interest income	1	-	6	-	7
Profit/(Loss) before taxation	<u>132</u>	<u>(122)</u>	<u>(406)</u>	<u>-</u>	<u>(396)</u>
Income tax expense					*
Profit for the period					<u>(396)</u>
<b>Other information:</b>					
Depreciation and amortisation expenses	97	(11)	(6)	-	80
Gain on disposal of investment property	-	-	9	-	9
Gain on lease modification	235	-	-	-	235
Foreign exchange loss/(gain)	1	-	(5)	-	(4)
Staff costs	<u>2,724</u>	<u>26</u>	<u>141</u>	<u>-</u>	<u>2,891</u>
As at 31 December 2025					
<b>Capital expenditure:</b>					
Plant and equipment	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>
Assets	<u>19,056</u>	<u>1,008</u>	<u>2,096</u>	<u>-</u>	<u>22,160</u>
Liabilities	<u>10,273</u>	<u>892</u>	<u>9,003</u>	<u>-</u>	<u>20,168</u>

^ Inter-segment revenues and cost of sales are eliminated on consolidation

\* Amount less than \$1,000

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 4. Segment and revenue information (cont'd)

#### 4.1 Reportable segments (cont'd)

FY 2026	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Revenue:</b>					
Sales to external customers	18,159	-	-	-	18,159
Inter-segment sales ^	1,170	3	840	(2,013)	-
Cost of sales	(13,886)	(11)	-	-	(13,897)
Inter-segment cost of sales ^	(1,087)	(5)	-	1,092	-
Gross profit	<u>4,356</u>	<u>(13)</u>	<u>840</u>	<u>(921)</u>	<u>4,262</u>
<b>Results:</b>					
Segment results	(1,100)	(157)	(1,626)	-	(2,883)
Finance cost	(365)	-	(294)	-	(659)
Interest income	3	(1)	20	-	22
Loss before taxation	<u>(1,462)</u>	<u>(158)</u>	<u>(1,900)</u>	-	<u>(3,520)</u>
Income tax expense					*
Loss for the period					<u>(3,520)</u>
<b>Other information:</b>					
Depreciation and amortisation expenses	1,983	118	11	-	2,112
Net gain on disposal of plant and equipment	87	-	-	-	87
Foreign exchange gain	-	(1)	(64)	-	(65)
Impairment loss on financial assets	13	-	21	-	34
Staff costs	<u>13,211</u>	<u>109</u>	<u>705</u>	-	<u>14,025</u>
As at 31 March 2026					
<b>Capital expenditure:</b>					
Plant and equipment	<u>423</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>447</u>
Assets	<u>7,003</u>	<u>8,747</u>	<u>3,291</u>	<u>-</u>	<u>19,041</u>
Liabilities	<u>9,346</u>	<u>591</u>	<u>2,202</u>	<u>-</u>	<u>12,139</u>

^ Inter-segment revenues and cost of sales are eliminated on consolidation

\* Amount less than \$1,000

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 4. Segment and revenue information (cont'd)

#### 4.1 Reportable segments (cont'd)

FY 2025	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Revenue:</b>					
Sales to external customers	24,765	-	-	-	24,765
Inter-segment sales ^	1,385	2	840	(2,227)	-
Cost of sales	(17,418)	(5)	-	-	(17,423)
Inter-segment cost of sales ^	(1,229)	(5)	-	1,234	-
Gross profit	<u>7,503</u>	<u>(8)</u>	<u>840</u>	<u>(993)</u>	<u>7,342</u>
<b>Results:</b>					
Segment results	1,824	(230)	(687)	-	907
Finance cost	(510)	-	(397)	-	(907)
Interest income	9	2	20	-	31
Profit/(Loss) before taxation	1,323	(228)	(1,064)	-	31
Income tax expense					*
Profit for the year					<u>31</u>
<b>Other information:</b>					
Depreciation and amortisation expenses	2,163	66	11	-	2,240
Plant and equipment written off	2	-	-	-	2
Gain on disposal of investment property	-	-	(709)	-	(709)
Gain on lease modification	(111)	-	-	-	(111)
Loss on fair value of investment securities	-	-	25	-	25
Foreign exchange gain	-	-	(128)	-	(128)
Staff costs	<u>14,539</u>	<u>168</u>	<u>579</u>	-	<u>15,286</u>
As at 31 March 2025					
<b>Capital expenditure:</b>					
Plant and equipment	<u>598</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>609</u>
Assets	<u>19,056</u>	<u>1,008</u>	<u>2,096</u>	<u>-</u>	<u>22,160</u>
Liabilities	<u>10,273</u>	<u>892</u>	<u>9,003</u>	<u>-</u>	<u>20,168</u>

^ Inter-segment revenues and cost of sales are eliminated on consolidation

\* Amount less than \$1,000

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 4. Segment and revenue information (cont'd)

#### 4.2 Disaggregation of revenue

	Sale of goods		Services rendered		Total revenue	
	Fourth quarter ended 31 March		Fourth quarter ended 31 March		Fourth quarter ended 31 March	
	2026	2025	2026	2025	2026	2025
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Primary geographical market</b>						
Singapore	-	(42)	3,992	5,464	3,992	5,422
<b>Major product or service line</b>						
Smart urban development business	-	(41)	3,992	5,464	3,992	5,423
Water and environmental business	-	(1)	-	-	-	(1)
	-	(42)	3,992	5,464	3,992	5,422
<b>Timing of transfer of goods or services</b>						
At a point in time	-	(42)	-	-	-	(42)
Over time	-	-	3,992	5,464	3,992	5,464
	-	(42)	3,992	5,464	3,992	5,422

	Sale of goods		Services rendered		Total revenue	
	12 months ended 31 March		12 months ended 31 March		12 months ended 31 March	
	2026	2025	2026	2025	2026	2025
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Primary geographical market</b>						
Singapore	-	-	18,159	24,765	18,159	24,765
<b>Major product or service line</b>						
Smart urban development business	-	-	18,159	24,765	18,159	24,765
Water and environmental business	-	-	-	-	-	-
	-	-	18,159	24,765	18,159	24,765
<b>Timing of transfer of goods or services</b>						
Over time	-	-	18,159	24,765	18,159	24,765
	-	-	18,159	24,765	18,159	24,765

(E) Notes to the condensed interim consolidated financial statements (cont'd)

4. Segment and revenue information (cont'd)

4.2 Disaggregation of revenue (cont'd)

A breakdown of sales as follows:

	Group		
	FY 2026	FY 2025	Change
	(Unaudited)	(Audited)	
	\$'000	\$'000	%
Sales reported for first half-year	9,859	12,911	(23.6)
Loss for first half-year	(744)	(123)	504.9
Sales reported for second half-year	8,300	11,854	(30.0)
(Loss)/Profit for second half-year	(2,776)	154	n.m

Geographical location of revenue and non-current assets

	Revenue		Non-current assets	
	FY 2026	FY 2025	FY 2026	FY 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	\$'000	\$'000	\$'000	\$'000
Singapore	18,159	24,765	8,654	10,303
	18,159	24,765	8,654	10,303

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 5. (Loss)/Profit before taxation

#### 5.1 Significant items

	Fourth quarter ended 31 March		12 months ended 31 March	
	2026	2025	2026	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	\$'000	\$'000	\$'000	\$'000
<b>Other income</b>				
Gain on disposal of investment property	-	(9)	-	709
Gain on disposal of plant and equipment	90	-	90	-
Gain on lease modification	-	(235)	-	111
Government grant	18	22	34	115
Insurance claim	1	-	29	68
Interest income	6	8	22	32
Rental income	-	-	-	27
Net foreign exchange gain	-	4	63	128
Liability written back	14	113	14	113
Others	(27)	(42)	144	39
<b>Expenses</b>				
Amortisation of intangible assets	(163)	(114)	(497)	(454)
Depreciation of property, plant and equipment	(245)	90	(959)	(1,044)
Depreciation of investment property	-	8	-	-
Depreciation of right-of-use asset	(164)	(64)	(656)	(742)
Loss on fair value of investment securities	-	-	-	(25)
Inventories written off	(4)	(27)	(4)	(27)
Plant and equipment written off	*	-	*	(2)

\* Amount less than \$1,000

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 5. (Loss)/Profit before taxation (cont'd)

#### 5.2 Related party transactions

##### (a) Sales and purchase of services

In addition to the related party information disclosed elsewhere in the interim condensed financial statements, the following significant transactions between the Group and related parties took place at terms agreed between the parties during the financial period:

	The Group		The Company	
	12 months ended 31 March		12 months ended 31 March	
	2026	2025	2026	2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
<b>With shareholders</b>				
Consultancy fees charged by a shareholder	-	149	-	149

##### (b) Compensation of key management personnel

	The Group		The Company	
	12 months ended 31 March		12 months ended 31 March	
	2026	2025	2026	2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
Directors' fees	203	222	203	222
Short-term benefits	2,077	1,898	526	551
Contributions to the defined contribution plans	179	131	25	24
<b>Total compensation paid to key management personnel</b>	<b>2,459</b>	<b>2,251</b>	<b>754</b>	<b>797</b>
<b>Comprise amount paid to :</b>				
- Directors of the Company	754	797	754	797
- Directors of subsidiaries	1,398	1,302	-	-
- Other key management personnel	307	152	-	-
	<b>2,459</b>	<b>2,251</b>	<b>754</b>	<b>797</b>

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 6. Income tax expense

The Group calculates the period income tax expenses using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	The Group	
	12 months ended 31 March	
	2026	2025
	(Unaudited)	(Audited)
	\$'000	\$'000
Current income tax expense	*	*

\* Amount less than \$1,000

### 7. Net asset value

	Group		Company	
	31.03.2026 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Unaudited)	31.03.2025 (Audited)
Net asset value per ordinary share based on issued share capital (SGD cents)	0.37	0.17	0.80	0.66

The net asset value per ordinary share of the Group and the Company as at 31 March 2026 were calculated based on the total issued number of ordinary shares (excluding treasury shares) of 1,882,730,642 (31 March 2025: 1,181,534,398).

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 8. Financial Instruments

#### 8.1 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 31 March 2026 and 31 March 2025:

	The Group		The Company	
	As at 31/3/2026 (Unaudited) S\$'000	As at 31/3/2025 (Audited) S\$'000	As at 31/3/2026 (Unaudited) S\$'000	As at 31/3/2025 (Audited) S\$'000
<b>Financial Assets</b>				
Financial assets at amortised cost	3,747	4,543	6,722	5,527
Financial assets at fair value through profit or loss	25	25	25	25
	<u>3,772</u>	<u>4,568</u>	<u>6,747</u>	<u>5,552</u>
<b>Financial Liabilities</b>				
Financial liabilities at amortised cost	8,453	18,349	8,634	15,045
	<u>8,453</u>	<u>18,349</u>	<u>8,634</u>	<u>15,045</u>

#### 8.2 Fair value of financial assets and financial liabilities

##### (a) Fair value hierarchy

The Group categorises fair value measurement using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 - Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date;
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 - Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

8. Financial Instruments (cont'd)

8.2 Fair value of financial assets and financial liabilities (cont'd)

(b) Assets and liabilities measured at fair value

	Fair value measurements using			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Group and Company</b>				
<b>31 March 2026</b>				
<b>Assets</b>				
Financial assets at FVTPL				
Investment securities	25	-	-	25
<b>Group and Company</b>				
<b>31 March 2025</b>				
<b>Assets</b>				
Financial assets at FVTPL				
Investment securities	25	-	-	25

9. Property, plant and equipment

During the twelve months ended 31 March 2026, the Group acquired assets amounting to \$447,000 (31 March 2025: \$610,000) and disposed and written off of assets with net book value of \$8,000 and \$48 (31 March 2025: \$Nil and \$2,000).

(E) Notes to the condensed interim consolidated financial statements (cont'd)

10. Intangible assets

Group	Transferable club membership S\$'000	Intellectual property right S\$'000	Development expenditures S\$'000	Software S\$'000	Total S\$'000
<b>At 31 March 2025</b>					
Cost	32	3,212	4,859	823	8,926
Accumulated amortisation and impairment loss	-	(155)	(2,437)	(823)	(3,415)
Net carrying amount	32	3,057	2,422	-	5,511
<b>12 months ended 31 March 2026</b>					
Opening net carrying amount	32	3,057	2,422	-	5,511
Amortisation charge	-	(60)	(437)	-	(497)
Closing net carrying amount	32	2,997	1,985	-	5,014
<b>At 31 March 2026</b>					
Cost	32	3,212	4,859	823	8,926
Accumulated amortisation and impairment loss	-	(215)	(2,874)	(823)	(3,912)
Net carrying amount	32	2,997	1,985	-	5,014

The carrying amount of intangible assets are tested for impairment annually, or more frequently if the events and circumstances indicate that the carrying value may be impaired. The recoverable amount of the cash generating unit ("CGU") which goodwill have been allocated to are determined based on value-in-use calculations, using cash flow projections from financial budgets approved by management covering a five years period. The recoverable amount is most sensitive to the weighted average cost of capital and terminal value used for the discounted cash flow model as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

For the purpose of this condensed interim financial statements for the year ended 31 March 2026, management has reviewed and considered the cash flows projections for the CGU. As there were no impairment indicators as at 31 March 2026, no impairment testing was performed.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

11. Trade and other receivables

	Group		Company	
	As at	As at	As at	As at
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>				
Other receivables	24	-	-	-
Net carrying amount	24	-	-	-
<b>Current assets</b>				
<b>Trade receivables</b>				
Trade receivables from third parties	1,194	1,914	-	-
Amounts due from subsidiaries	-	-	973	908
	1,194	1,914	973	908
Less: Expected credit losses	(266)	(214)	(386)	(386)
Net carrying amount	928	1,700	587	522
<b>Other receivables</b>				
GST refundable	312	11	10	1
Other receivables from third parties	513	494	280	260
Less: Expected credit losses	(488)	(468)	(280)	(260)
Net carrying amount	337	37	10	1
Amounts due from subsidiaries	-	-	9,185	8,082
Amounts due from associate	3,748	3,747	3,748	3,747
Less: Expected credit losses				
- Subsidiaries	-	-	(3,136)	(3,136)
- Associate	(3,748)	(3,747)	(3,748)	(3,747)
	-	-	6,049	4,946
Advances payment	41	10	41	-
Deposits	1,326	1,298	29	41
	1,367	1,308	6,119	4,987
<b>Total trade and other receivables</b>	<b>2,656</b>	<b>3,045</b>	<b>6,716</b>	<b>5,510</b>

Trade receivables are non-interest bearing and generally on 30 to 90 (31 March 2025: 30 to 90) days' credit terms.

The amounts due from associate mainly comprise of expenses recharged and advances which are unsecured, non-interest bearing and repayable on demand.

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 12. Trade and other payables

	Group		Company	
	As at	As at	As at	As at
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	\$'000	\$'000	\$'000	\$'000
<b>Current liabilities</b>				
<b>Trade payables</b>				
Trade payables to third parties	1,584	2,277	-	-
	1,584	2,277	-	-
<b>Other payables</b>				
Goods and Services Tax ("GST") payable	200	440	-	-
Accrued operating expenses	3,575	4,713	975	1,403
Accrued unutilised leave	141	186	-	-
Deposits received	3	3	-	-
Other payables	1,075	2,430	417	1,760
Interest payable	-	1,264	-	1,264
Amounts due to subsidiaries	-	-	7,242	6,292
<b>Total trade and other payables</b>	<b>6,578</b>	<b>11,313</b>	<b>8,634</b>	<b>10,719</b>

### 13. Borrowings and loans

	As at 31 March 2026		As at 31 March 2025	
	Secured	Unsecured	Secured	Unsecured
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	\$'000	\$'000	\$'000	\$'000
Amount repayable within one year	458	1,564	184	1,039
Amount repayable after one year	427	187	4,499	160
	885	1,751	4,683	1,199

The borrowings of the Group comprised finance lease obligations (included in lease liabilities), term loans, and working capital loans ranging from 4.96% to 12% (31 March 2025: 4.96% to 10%). The interest bearing independent shareholder loan has been fully repaid and/or converted into shares during the financial year (31 March 2025: \$4.3 million).

The finance lease obligations are secured by the lessors' title to the leased assets and a corporate guarantee from the Company.

## (E) Notes to the condensed interim consolidated financial statements (cont'd)

### 14. Share capital

	Group and Company			
	As at 31 March 2026		As at 31 March 2025	
	Number of shares '000	\$'000	Number of shares '000	\$'000
<b>Issued and fully paid ordinary shares</b>				
At beginning of financial year	1,181,534	85,270	1,181,534	85,270
Issuance of new shares pursuant to placement	701,196	8,427	-	-
At end of financial year	1,882,730	93,697	1,181,534	85,270

On 13 August 2025, the Company issued 100,000,000 new ordinary shares at an issue price of S\$0.0105 per share, for total gross proceeds of S\$1,050,000, pursuant to a placement exercise.

On 13 November 2025, the Company issued 135,000,000 new ordinary shares at an issue price of S\$0.0105 per share, raising gross proceeds of S\$1,417,500, pursuant to a placement exercise.

On 23 February 2026, the Company issued 466,196,244 new ordinary shares at a conversion price of S\$0.0130 per share for the conversion of outstanding debts amounting to S\$6,060,551.18 pursuant to a debt conversion exercise.

The total net proceeds above, after deducting placement expenses of S\$101,000, amounted to approximately S\$8,427,051.18.

#### Treasury shares and subsidiary holdings

The Company did not have any treasury shares or subsidiary holdings as at 31 March 2026 and 31 March 2025.

#### Outstanding convertibles

As at 31 March 2026, a total of 287,750,000 options were granted to Protocol Capital, entitling it to subscribe for an equivalent number of shares in the Company, representing 15.28% of the current total number of issued shares (excluding treasury shares). Following the Company's exercise of the put option, the Company remains in discussions with Protocol Capital to finalise the execution of the investment agreement and will announce any developments promptly.

### 15. Subsequent events

As disclosed in the Company's announcement dated 2 April 2026, the Company entered into a placement agreement with Tay Tong Yee Terence for proposed placement and call and put option grant. On 4 May 2026, the Placee informed the Company that additional time was required to complete the banking payment process for the Tranche 1 Placement Consideration of \$1,000,000. The Company is currently in discussions with the Placee on the timeline for remittance of the required funds and will make further announcements as and when appropriate.

Other than those disclosed elsewhere in the interim financial statements, there are no known subsequent events which have led to adjustments to this set of interim financial statements.

## (F) Other information required by Appendix 7C of the Catalyst Rules

### 1. Review

The condensed consolidated statement of financial position of Trittech Group Limited and its subsidiaries as at 31 March 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the twelve-month period then ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

### 2. Review of performance of the Group

#### Review of condensed interim consolidated statement of profit or loss of the Group

##### Financial year ended 31 March 2026 ("FY2026") compared with financial year ended 31 March 2025 ("FY2025")

The Group's revenue decreased by \$6.6 million, from \$24.8 million in FY2025 to \$18.2 million in FY2026. The decrease was attributed to majority of projects being completed in prior year.

Cost of sales decreased by \$3.5 million, from \$17.4 million in FY2025 to \$13.9 million in FY2026, in line with the decrease in revenue. The reduction was mainly due to lower direct wages, purchases, and subcontractor costs.

As a result of the above reasons, the Group's gross profit decreased to \$4.3 million in FY2026, compared to \$7.3 million in FY2025.

Other income decreased by \$0.9 million, from \$1.3 million in FY2025 to \$0.4 million in FY2026 mainly due to absence of lease modification and gain on disposal of investment property recorded in previous financial year.

Distribution expenses remain stable at \$0.3 million in FY2026, as compared with FY2025, due to a similar level of motor vehicle upkeep costs.

Administrative expenses remain stable at \$4.4 million in FY2026, as compared with FY2025, mainly due to similar level of professional fees, consultancy fees and employee-related costs.

Other expenses decreased by \$0.3 million, from \$3.1 million in FY2025 to \$2.8 million in FY2026, mainly due to lower utilities expenses and employee-related costs.

Finance costs decreased by \$0.2 million, from \$0.9 million in FY2025 to \$0.7 million in FY2026, mainly due to lower interest expenses on shareholder loans.

As a result of the above, the Group recorded a loss after tax of \$3.5 million in FY2026, compared to a profit after tax of \$0.03 million in FY2025.

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## (F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

### 2. Review of performance of the Group (cont'd)

#### Review of condensed interim statements of financial position of the Group

Non-current assets of the Group were \$8.7 million as at 31 March 2026, a decrease of \$1.6 million from \$10.3 million as at 31 March 2025. This decrease was mainly due to depreciation charges and amortisation expenses.

Current assets were \$10.4 million as at 31 March 2026. The decrease of \$1.5 million from \$11.9 million as at 31 March 2025, primarily due to decrease in inventories, trade receivables, contract assets, prepayments, as well as cash and short term deposits of \$1.9 million, offset with increase in other receivables of \$0.4 million.

Current liabilities were \$11.0 million as at 31 March 2026. The decrease of \$3.3 million from \$14.3 million as at 31 March 2025 was mainly due to decrease in trade and other payables totalling \$4.7 million, attributable to payments made to suppliers, and was partially offset by an increase in contract liabilities, bank borrowing, amount due to shareholder and lease liabilities of \$1.4 million.

Non-current liabilities were \$1.1 million as at 31 March 2026. The decrease of \$4.8 million from \$5.9 million as at 31 March 2025 was primarily driven by reduction in loan from shareholder and lease liabilities totalling \$4.9 million, partially offset by an increase in bank borrowing of \$0.1 million.

The Group had a negative working capital of \$0.6 million as at 31 March 2026, compared to a negative working capital of \$2.4 million as at 31 March 2025. To address the negative working capital and cash flow requirements, the Group has taken the following measures:

- Ensuring timely projects completion to achieve the projected positive margin and net cash inflows.
- Maintaining sufficient bank facilities and cash balances to fund the Group's daily operations.
- The Group has secured order book of approximately S\$125 million, with projects expected to be completed progressively over the next 1 to 10 years. The Company will continue pursuing new projects currently in the tendering process with a reasonable possibility of securing some of these contracts, which are expected to contribute positively to revenue, cash flows and financial position.
- Remains in discussion with Protocol Capital to finalise the execution of the put option.
- Entered into placement agreement with Tay Tong Yee Terence for the proposed placement and call and put option grant on 2 April 2026, to strengthen the Group's financial position by improving liquidity and bolstering its cash reserves.
- Exploring further fundraising and/or alternative financing options to enhance access to additional capital as needed.

(F) Other information required by Appendix 7C of the Catalyst Rules (cont'd)

2. **Review of performance of the Group (cont'd)**

**Review of condensed interim consolidated statement of cash flows of the Group**

The Group recorded a net cash outflow of \$1.9 million from operating activities in FY2026, driven by an operating cash outflow of \$0.9 million before working capital changes and the net cash outflow of \$1.0 million from changes in working capital.

Net cash used in investing activities amounted to \$0.02 million in FY2026, due to the purchase of new plant and equipment of \$0.06 million and offset by cash inflow of \$0.04 million from proceeds from disposal of plant and equipment.

Net cash of \$2.0 million generated from financing activities in FY2026, mainly due to cash released from pledged fixed deposit, new bank borrowings, advances from shareholder and director and issuance of placement shares amounting to \$4.9 million. This was partially offset by a \$2.9 million outflow from repayments of bank borrowings, lease liabilities and loan interest.

3. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement has been issued previously.

4. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditor.

5. **Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of matter).**

Not applicable. The figures have not been audited or reviewed by the Company's auditor.

5a. **Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-**

(a) **Updates on the efforts taken to resolve each outstanding audit issue.**

(b) **Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

Not applicable. This is not required for any audit issue that is a material uncertainty relating to going concern.

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

6. Earnings per ordinary share of the Group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Twelve months ended	
	31 March 2026	31 March 2025
(Loss)/Profit attributable to the owners of the Group (\$\$)	(3,515,000)	35,000
Weighted average number of ordinary shares in issue	1,343,491,278	1,181,534,398
Basic (loss)/earnings per share (cents)	(0.26)	*
Diluted (loss)/earnings per share (cents)	(0.26)	*

\* Earnings per share is 0.003 cents per share.

The diluted (loss)/earnings per share for the fourth quarter and twelve months ended 31 March 2026 and 31 March 2025 presented is the same as the basic (loss)/earnings per share, as the potential ordinary shares to be converted are anti-dilutive.

7. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The market for the Group in Singapore remains highly competitive and this has affected the profit margin for the projects that the Group had successfully tendered for. While management expects market conditions to remain tough, the Group has continued to take steps to reduce the cost and enhance competitiveness to grow its revenue and improve its profit margins. With the steps taken, management is cautiously optimistic that the Group performance will improve moving forward.

As at the date of this announcement, the Group has secured order book of approximately S\$125 million, with projects expected to be completed progressively over the next 1 to 10 years.

8. If a decision regarding dividend has been made:-

- (a) Whether an interim (final) ordinary dividend has been declared (recommended); and  
Nil
- (b)(i) Amount per share (cents)  
(Optional) Rate (%)  
Not applicable
- (b)(ii) Previous corresponding period (cents)  
(Optional) Rate (%)  
Not applicable

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

8. If a decision regarding dividend has been made:- (cont'd)

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).  
Not applicable

(d) The date the dividend is payable.  
Not applicable

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.  
Not applicable

9. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the financial year ended 31 March 2026 in view of the Company's accumulated losses.

10. Interested Person Transactions

If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate for interested person transactions. There was no disclosable interested person transactions for the financial year ended 31 March 2026.

11. Confirmation pursuant to Rule 720(1) of the Catalist Rules.

The Company has procured undertakings from all its directors and executive officer under Rule 720(1).

12. Disclosures on Incorporation, Acquisition and Realisation of Shares pursuant to Rule 706A of the Catalist Rules

There were no acquisition or realisation of shares pursuant to Rule 706A during the financial year ended 31 March 2026.

13. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable. There were no dividend declared for FY2026 and FY2025.

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to Section F item 2.

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

15. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

There is no persons occupying managerial position in Company or any of its principal subsidiaries, who is a relative of a Director or Chief Executive Officer or Substantial Shareholders of the Company.

16. Use of Proceeds

Placement completed on 13 November 2025

The Company has raised net proceeds of approximately \$859,500 from the placement of 135,000,000 new ordinary shares completed on 13 November 2025. As at the date of this announcement, the net proceeds has been fully utilised as follows:

Use of Net Proceeds	Allocation of net proceeds (\$'000)	Amount utilised as at the date of this announcement (\$'000)	Balance (\$'000)
Working capital including, <i>inter alia</i> , professional fees, staff salaries and general overheads	860	860	-
<b>Total</b>	<b>860</b>	<b>860</b>	<b>-</b>

Details of working capital utilised:

Summary of expenses	Working capital (\$'000)
Professional fees	183
Payments to service providers	282
Staff salaries	395
<b>Total</b>	<b>860</b>

BY ORDER OF THE BOARD

Dr Wang Xiaoning  
Managing Director  
29 May 2026

Zhou Xinping  
Executive Director