(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

UNAUDITED FINANCIAL STATEMENT FOR THE FIRST QUARTER PERIOD ENDED 31 March 2016
PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year

	Unaudited 1st Quarter Ended			Unaudited Year Ended		
	31/03/2016	31/03/2015	(+/-)	31/03/2016	31/12/2015	(+/-)
	S$'000	S$'000	%	S$'000	S$'000	%
Continuing Operations						
Revenue	615	342	80%	615	998	-38%
Cost of sales	(17)	(116)	-85%	(17)	(1,269)	-99%
Gross Profit	598	226	165%	598	(271)	-321%
Other items of Income						
Other income	18	15	20%	18	317	-94%
Other items of Expense						
Administrative expenses	(383)	(453)	-15%	(383)	(5,679)	-93%
Finance costs	(4)	(77)	-95%	(4)	(132)	-97%
Other expenses	-	-	-	-	(37,747)	-100%
Profit/(loss) before income tax	**229**	**(289)**	-179%	**229**	**(43,512)**	-101%
Profit/(loss) before tax from continuing operations	229	(289)	-179%	229	(43,512)	-101%
Profit/(loss) before tax from discontinued operations	-	-	-	-	(231)	-100%
Profit/(loss) for the financial year	**229**	**(289)**	-179%	**229**	**(43,743)**	-101%
Other comprehensive income for the period						
Discounted Operation						
Foreign currency translation difference-foreign operation	-	-	-	-	(13)	-100%
Foreign currency translation differences, reclassified to profit and loss on disposal of foreign operations	-	-	-	-	15	-100%
Other comprehensive income for the year, net of tax	-	-	-	-	2	-100%
Total comprehensive income for the financial year	**229**	**(289)**	-179%	**229**	**(43,741)**	-101%
Profit/(Loss) for period attributable to:						
Owners of the company						
- Continuing operations	229	(370)	-162%	229	(43,940)	-101%
- Discontinued operations	-	-	-	-	(28)	-100%
	229	**(370)**	-162%	**229**	**(43,968)**	-101%
Non-controlling interests						
- Continuing operations	-	81	-	-	428	-100%
- Discontinued operations	-	-	-	-	(203)	-100%
	-	-	-	-	**225**	-100%
	229	**(370)**	-162%	**229**	**(43,743)**	-101%

1(a)(i) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year (cont'd)

Total Comprehensive Income for the year attributable to:						
Owners of the company						
- Continuing operations	229	(370)	-162%	229	(43,940)	-101%
- Discontinued operations	-	-	-	-	(26)	-100%
	229	**(370)**	-162%	**229**	**(43,966)**	-101%
Non-controlling interests						
- Continuing operations	-	81	-	-	428	-100%
- Discontinued operations	-	-	-	-	(203)	-100%
	-	-	-	-	**225**	-100%
	229	**(370)**	-162%	**229**	**(43,741)**	-101%

1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

(Loss) before tax is arrived at after charging the following items:

	Unaudited	
	1st Quarter Ended	
	31/03/2016	**31/03/2015**
	S$'000	**S$'000**
Depreciation of Property, Plant & Equipment	3	22

1(a)(iii) Other expenses

	1st Quarter Ended	
	31/03/2016	**31/03/2015**
	S$'000	**S$'000**
Unrealised Exchange gain/(loss), Net	-	(7)
Gain/(Loss) on disposal of subsidiaries	-	-
Gain/(Loss) on investment	-	-
	-	(7)

1(b)(i) A statement of financial position together with a comparative statement for the corresponding periods of the immediately preceding year:

	Group		Company	
	Unaudited 31/03/2016 S$'000	Audited 31/12/2015 S$'000	Unaudited 31/03/2016 S$'000	Audited 31/12/2015 S$'000
Assets				
Non-Current assets				
Property, plant and equipment	42	45	42	45
	42	45	42	45
Current Assets				
Trade and other receivables	699	776	46	46
Due to subsidiaries	-	-	270	12
Due to related company	-	-	6	-
Prepaid operating expenses	26	20	24	20
Cash and cash equivalents	1	6	1	6
	726	802	347	84
Total Assets	**768**	**847**	**389**	**129**
Equity and Liabilities				
Equity				
Capital and reserves attribtable to equity holders of the company				
Share capital	122,219	121,992	122,219	121,992
Other reserve	2,421	2,421	2,421	2,421
Profit/(Loss) for the year	228	-	(326)	-
Accumulated profit/(loss)	(131,116)	(131,116)	(131,075)	(131,075)
	(6,248)	(6,703)	(6,761)	(6,662)
Non-controlling interest	-	-	-	-
Total Equity	(6,248)	(6,703)	(6,761)	(6,662)
Current liabilities				
Loan and borrowings	5,377	5,319	5,377	5,319
Trade and other payables	1,233	1,806	1,167	1,007
Due to subsidiaries	-	-	200	40
Other liabilities	406	425	406	425
	7,016	7,550	7,150	6,791
Non Current liabilities				
Borrowings	-	-	-	-
Total liabilities	7,016	7,550	7,150	6,791
Total Equity and Liabilities	**768**	**847**	**389**	**129**

1(b)(ii) In relation to the aggregate amount of group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

Amount repayable in one year or less, or on demand

	As at 31/03/2016		As at 31/12/2015	
	Secured	Unsecured	Secured	Unsecured
	S$'000	S$'000	S$'000	S$'000
Obligation under finance lease	-	-	-	-
Borrowings	5,377	-	5,319	-
	5,377	-	5,319	-

Amount repayable after one year

	As at 31/03/2016		As at 31/12/2015	
	Secured	Unsecured	Secured	Unsecured
	S$'000	S$'000	S$'000	S$'000
Obligation under finance lease	-	-	-	-
Borrowings	-	-	-	-
	-	-	-	-

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Note	Unaudited 31/03/2016 S$'000	Unaudited 31/03/2015 S$'000
Cash Flows from Operating Activities			
Profit (Loss) before tax for continuing operations		228	(289)
Profit (Loss) before tax for discontinued operations		-	-
		228	(289)
Adjustments for:			
Depreciation of property, plant and equipment		3	22
Work in Progress		-	(651)
Unrealised exchange gain		-	82
Finance costs		5	77
Operating cash flows before changes in working capital		236	(759)
Changes in working capital:			
Decrease (increase) in gross amount due from customer for contract work-in-progress		-	(177)
Decrease (increase) in trade and other receivables		77	(70)
Decrease (increase) in prepaid operating expenses		(6)	1
Increase (decrease) in trade and other payables		(586)	191
Increase (decrease) in amount due to related company		(6)	-
Increase (decrease) in other liabilities		-	(17)
Cash flows from/(used in)operations		(285)	(831)
Interest paid		(5)	(77)
Income taxes paid		-	-
Net cash flows from operating activities		(290)	(908)
Cash flows from Investing Activities			
Net cash out flow on acquisition of a subsidiary		-	20
Net cash flows used in investing activities		-	20
Cash flows from Financing Activities			
Proceeds from issuance of shares		259	-
Share issuance expense		(32)	-
Acquisition of non-controlling interest		-	(69)
Proceeds from loans and borrowings		58	950
Repayment of loans and borrowings		-	(25)
Net cash flows (used in)/from financing activities		285	856
Net increase in cash and cash equivalents		(5)	(31)
Cash and cash equivalents at beginning of period		6	169
Cash and cash equivalents at end of period		1	138

1(d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to owners of the company							
Unaudited 2016 - Group	**Share capital S$'000**	**Other Reserve S$'000**	**Share-based payment reserve S$'000**	**Translation Reserve S$'000**	**Accumulated profit/(loss) S$'000**	**Attributsble to Owners of the parent S$'000**	**Non-controlling interests S$'000**	**Total Equity S$'000**
Balance as at 1 January 2016	***121,992***	***-***	***2,421***	***-***	***(131,116)***	***(6,703)***	***-***	***(6,703)***
Profit/(loss) for the period	-	-	-	-	228	228	-	***228***
Other comprehensive income								
Foreign currency translation reserve	-	-	-	-	-	-	-	-
Foreign Currency Translation differences, reclassified to profit and loss on disposal of foreign operation	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	228	228	-	228
Contributions by and distributions to owners of the parent								
Issuance of ordinary shares	259	-	-	-	-	259	-	259
Share issue expenses	(32)	-	-	-	-	(32)	-	(32)
Total transactions with owners in their capacity as owners of the parent	227	-	-	-	-	227	-	227
Share-based payment	-	-	-	-	-	-	-	-
Disposal of subsidiaries	-	-	-	-	-	-	-	-
Balance as at 31 March 2016	***122,219***	***-***	***2,421***	***-***	***(130,888)***	***(6,248)***	***-***	***(6,248)***

1(d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

	Attributable to owners of the company							
Unaudited 2015 - Group	**Share capital S$'000**	**Other Reserve S$'000**	**Share-based payment reserve S$'000**	**Translation Reserve S$'000**	**Accumulated profit/(loss) S$'000**	**Attributsble to Owners of the parent S$'000**	**Non-controlling interests S$'000**	**Total Equity S$'000**
At 1 January 2015	***95,482***	***(5,200)***	***-***	***(2)***	***(87,148)***	***3,132***	***69***	***3,201***
Profit/(loss) for the period					(43,968)	(43,968)	224	***(43,743)***
Other comprehensive income								
Foreign currency translation reserve	-	-	-	(8)	-	(8)	(4)	(12)
Foreign Currency Translation differences, reclassified to profit and loss on disposal of foreign operation	-	-	-	10	-	10	4	14
Total comprehensive income for the period	-	-	-	2	(43,968)	(43,966)	224	(43,741)
Contributions by and distributions to owners of the parent								
Issuance of ordinary shares	26,650	5,200	-	-	-	31,850	-	31,850
Share issue expenses	(140)	-	-	-	-	(140)	-	(140)
Total transactions with owners in their capacity as owners of the parent	26,510	5,200	-	-	-	31,710	-	31,710
Share-based payment	-	-	2,421	-	-	2,421	-	2,421
Disposal of subsidiaries	-	-	-	-	-	-	(293)	(293)
At 31 December 2015	***121,992***	***-***	***2,421***	***-***	***(131,116)***	***(6,703)***	***0***	***(6,703)***

	Attributable to owners of the parent							
Audited 2015 - Group	**Share capital S$'000**	**Other Reserve S$'000**	**Share-based payment reserve S$'000**	**Translation Reserve S$'000**	**Accumulated profit/(loss) S$'000**	**Attributsble to Owners of the parent S$'000**	**Non-controlling interests S$'000**	**Total Equity S$'000**
Balance as at 1 January 2015	***95,482***	**(5,200)**	***-***	***(2)***	***(87,148)***	***3,132***	***69***	***3,201***
Loss for the year	-	-	-	-	(375)	(375)	12	***(363)***
Other comprehensive income								
Foreign exchange translation loss	-	-	-	87	-	87	-	***87***
Total comprehensive income for the year	-	-	-	87	(375)	(288)	12	(276)
Balance as at 31 March 2015	***95,482***	***(5,200)***	***-***	***85***	***(87,523)***	***2,844***	***81***	***2,925***

1(d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

Unaudited **2016 - Company**	**Share capital** **S$'000**	**Reserve funds** **S$'000**	**Share-based payment** **S$'000**	**Accumulated profit/(loss)** **S$'000**	**Total** **S$'000**
Balance at 1 January 2016	**121,992**	**-**	**2,421**	**(131,075)**	**(6,662)**
Profit/(loss) for the period	-	-	-	(326)	(326)
Other comprehensive income					
Foreign currency translation reserve	-	-	-	-	-
Total comprehensive income for the period	**121,992**	**-**	**2,421**	**(131,401)**	**(326)**
Issuance of ordinary shares					
Contributions by and distributions to owners of the parent					
Issuance of ordinary shares	259	-	-	-	259
Share issue expense	(32)	-	-	-	(32)
Total transactions with owners in their capacity as owners of the parent	227	-	-	-	227
Balance at 31 March 2016	**122,219**	**-**	**2,421**	**(131,401)**	**(6,761)**

Audited **2015 - Company**	**Share capital** **S$'000**	**Reserve funds** **S$'000**	**Share-based payment** **S$'000**	**Accumulated profit/(loss)** **S$'000**	**Total** **S$'000**
Balance as at 1 January 2015	***95,482***	***(5,200)***	**-**	***(86,730)***	***3,552***
Profit/(loss) for the period	-	-	-	(342)	***(342)***
Other comprehensive income					
Foreign currency translation reserve	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(342)	(342)
Balance as at 31 March 2015	**95,482**	**(5,200)**	**-**	**(87,072)**	**3,210**

1(d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. The number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Details of ordinary share capital movements are as shown below:

As at 31/03/2016		As at 31/03/2015	
No of shares	**S$**	**No of shares**	**S$**
1,714,972,829	122,219,375	1,316,763,799	95,481,587

1(d) (iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Company	**31/03/2016**	**31/03/2015**
Total number of issued shares	1,714,972,829	1,316,763,799

There are no treasury shares as at the end of the current financial year and as at the end of the immediately preceding year.

1(d) (iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2015 have been applied in the preparation for the financial statements for the financial year ended 31 March 2016 except that the Group has adopted the new and revised Financial Reporting Standards (FRS) and

interpretations of FRS (INT FRS) which became effective for annual period beginning on 1 January 2016 or otherwise stated.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of the new and revised FRS and INT FRS does not have any material financial impact on the Group's and Company's financial statements for the current year.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends. (a) Based on the weighted average number of ordinary shares on issue; and (b) On a fully diluted basis (detailing any adjustments made to the earnings).

	1st Quarter Ended	
	31/3/2016	**31/3/2015**
	SGD (cents)	**SGD (cents)**
Profit per share		
Basic	0.01	(0.02)
Diluted	0.01	(0.02)

The basic and diluted EPS is computed using loss attributable to shareholders in the relevant periods over the weighted average number of shares as shown below:

	31/3/2016	**31/3/2015**
	No of Shares	**No of Shares**
Basic	1,714,972,829	1,316,763,799
Diluted	1,714,972,829	1,316,763,799

Net asset value per ordinary share of the Group was calculated based on the share capital of 1,714,972,829 (FY2015：1,316,763,799) shares.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	31/3/2016 SGD (cents)	31/12/2015 SGD (cents)	31/3/2016 SGD (cents)	31/12/2015 SGD (cents)
Net asset value per ordinary shares	0.40	0.36	0.51	0.39

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF INCOME STATEMENT

The Group reported a net profit of S$0.236 million for 1Q2016. An analysis of the statement of comprehensive income is as follows:

Revenue

The Group's total revenue of S$0.615 million for the 1Q2016 increased 79.8% compared to the Prior Corresponding Period ("PCP") (1Q2015: S$0.342 million). The increase in revenue was due to the monthly management fees generated from operating the Micro Power Plants ("MPP") on behalf of Primeforth Renewable Energy Ltd ("Primeforth"). Furthermore, the Group undertook a project for Primeforth to prepare Primeforth's new Korea MPP rebrand, financial model and investor presentation.

Cost of Sales

The Group recorded a total cost of sales of S$0.017 million for 1Q0216, decreased by 85% compared to the PCP (1Q2015: S$0.116 million). The primary reasons for the variance between 1Q2016 and 1Q2015 is largely due to disposal of subsidiaries in FY2015, reducing cost of sales as less raw materials are required as compared to1Q2015.

Total cost of sales for 1Q2016 is made up of salary and wages involved in managing the MPP on behalf Primeforth.

Other Income

The Group reported a nominal other income of S$0.018million for the 1Q2016, increased 20% compared to the PCP (1Q2015: S$0.015 million). This increase is due to the rental income received from the sub-lease of an area of the Group's office space.

Administrative Expenses

Total administrative expenses of S$0.383 million for the 1Q2016 were decreased by 15% when compared to the PCP (1Q2015: S$0.453million). The decrease in administrative expenses due to reduction in professional fees associated with the subsidiaries that were disposed in FY2015. Furthermore, with the disposal of subsidiaries, there is a significant decrease in salaries and

wages.

Finance Cost

Interest and other finance costs were S$0.004 million for the 1Q2016, decreased 95% when compared to the PCP (1Q2015: S$0.077 million). The significant decrease is due to the reduction in loans undertaken by the Group during 1Q2016 and the repayment of loans and/or outstanding amount during FY2015.

REVIEW OF STATEMENT OF FINANCIAL POSITION

Non-Current assets

Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost, subsequently measured at cost less accumulated depreciation.

The amounts recognized in the statement of financial position were determined as follows:

Group	Carrying Value as at 1 January 2016 S$ '000	Depreciation during the period S$ '000	Carrying Value as at 31 March 2016 S$ '000
Plants and Equipment	15	(1)	14
Office and Computer Equipment	30	(2)	28
Total	**45**	**(3)**	**42**

Current assets

Trade and other Receivables

Trade and other receivable at the Group level decreased from S$0.776 million as at 31 December 2015 to S$0.699 million in 1Q2016. This is due to decrease in amounts due from trade debtors.

Prepaid Operating Expenses

Prepayments at the Group level increased from S$0.02 million as at 31 December 2015 to S$0.026 million in 1Q2016. The increase is due to prepayments made to the Company's providers for operation expenses such as insurance expenses, corporate secretarial expenses, Singapore Exchange listing fees and share registrar expenses.

Current liabilities

Trade and other Payables

The Group's current trade and other payables as at 1Q2016 is S$1.225 million (31 December 2015: S$1.806 million). This decrease is due to amounts repayment of outstanding debts to suppliers during the period.

Loans and borrowings

Loans and borrowings at the Group level increased from S$5.319 million as at 31 December 2015 to S$5.377 million in 1Q2016. The minimal increase is due to a short-term loan taken up during 1Q2016.

Other Liabilities

The Group's current liabilities as at 1Q2016 is S$0.406 million (31 December 2015: S$0.425 million) comprises predominantly of accruals of regular operating expenses and loan interest to be paid to external parties. In 1Q2016, as per agreement with lender, interest on loan is only up accrued up to FY2015. Hence, the minimal decrease in other liabilities.

Equity

Share capital as at 1Q2016 is S$122.219 million (31 December 2015: S$121.992 million). This increase is due to the issuance of shares to ISR Capital Limited as settlement of debt.

REVIEW OF STATEMENT OF CASH FLOW

As at 31 March 2016, there was net cash used in operating activities amounting to S$0.29 million as compared to 1Q2015 of S$0.908 million. The decrease is mainly due to:-

(i) Decrease in expenses due to the disposal of subsidiaries during FY2015.

(ii) Decrease in trade payables due to settlement via conversation of debt to equity.

Net cash of S$0.285 million generated from financing activities as at 31 March 2016 is mainly due to issuance of shares as repayment of outstanding debt. The issuance of shares has reduced trade payables.

Cash on hand decreased to S$0.001 million as at 1Q2016 as compared to S$0.138 million as at 1Q2015.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

With reference to "Recent Developments" disclosed in the Group's "*Unaudited Financial Statements for the year ended 31 December 2015*" released on 29 February 2016, the updates are as follows:

- The Group has signed a convertible note subscription agreement with Maiora Asset Management Pte Ltd on 2nd March 2016. Please refer to announcement "Proposed Issue of Convertible Notes due 2017 for an Aggregated Principal Amount of Up to S$600,000" announced on 19 April 2016.

- The Group has signed a binding term sheet on 7th March 2016 with Empire Capital Partners in connection with a convertible loan of S$600,000. More details are disclosed in "*Binding Term Sheet for the Proposed Issue of Convertible Notes due 2017 for an Aggregate Principal Amount of up to S$600,000*" announced on 8th March 2016.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Barring any unforeseen circumstances, there are no significant changes in the trends and competitive conditions of the industry in which the Group operates.

Recent Updates

(i) Fund Raising

The Company intends to commence an information drive, with a comprehensive presentation, with a target to raise approximately S$3 million to conclude and execute several smaller targeted transactions.

(ii) New Executive Director

As announced on 11th April 2016 announcement "*Q2 FY2016 Fiscal and Strategically Update for MMP Resources Limited*", the Group is actively reviewing candidates that have experience in listed companies and exhibit strong operational knowledge, who will add strength to the current Board composition.

(iii) Acquisitions under Review in Japan

The Group has announced on 13th April 2016 "*Potential Acquisitions in Japan – New Revenue Streams*", the Company is in a final due diligence review to potentially acquire 100% of a privately owned Japanese company, consisting of two established cash flow generating business, which are primarily Ski Tour Operation and Ski Lodge both situated in Niseko, Hokkaido. Please refer to announcement for more details.

The Company will notify the public of any updates of the acquisition via SGXNet.

(iv) Update on Litigation with Quintestellar

The Board is pleased to announce in respect of Quintestellar's application for summary judgment against the Company was scheduled for a special ½ day hearing on 28 April 2016, the Company has successfully defeated the Application. The Court dismissed the Application against the Company with costs to be paid by Quintestellar to the Company.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) (i) Amount per share
(ii) Previous corresponding period

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registered Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the year ended 31 December 2016.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a shareholders' mandate under Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Company does not have any IPT transaction for the period ended 31 March 2016.

The following transaction involves related parties to the Company. The transaction was an interest free advances with no amount at risk. Therefore, under Rule 909 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company does not deem the transaction as IPT.

	3 months ended 31 March 2016 S$'000
Loans provided by companies with a common director [(1)]	73
Payments on behalf of the Group by companies with a common director [(1)]	35

Loans provided by shareholder of the company	500

Note:
(1) Common director refers to Executive Director, Mr. Drew Ethan Madacsi.

14 Use of proceeds from placement

Proceeds from the 10th September 2015 share placement exercise had been fully utilised for repayment of the existing debts, borrowings and general working capital purposes.

15 Confirmation of undertakings from directors and executive officers.

The Company has procured undertakings from all its directors and executive officers under Rule 720(1) of the Listing Manual.

16 Negative assurance confirmation of interim financial results pursuant to Rule 705(5) of the listing manual.

We, the undersigned, hereby confirm to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited interim financial results for the first quarter ended 31 March 2016 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Drew Ethan Madacsi
Executive Director

Gerard Chong Chee Meng
Independent Director

Singapore
4 May 2016