PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

HOLDING ANNOUNCEMENT

The Board of Directors of PEC Ltd. (the "**Company**") wishes to update its shareholders that it has been approached by a third party on a possible transaction in relation to the shares in the Company. No decision has been made, and there is no certainty or assurance whatsoever that any transaction in respect of the shares in the Company will occur.

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as and when appropriate.

Shareholders and other investors are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares. In the event that shareholders of the Company wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board

Cheok Hui Yee
Chin Yee Seng
Company Secretaries
27 November 2024