

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2020
08-Jun-2020 3:39:02 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		05/29/2020	0.00000 %	27,269,834,364.94	0.00	742,038,306.40	0.00	26,527,796,058.53	742,038,306.40	0.00
1M-1	30711XJS4	06/24/2020	1.11825 %	87,905,386.32	81,916.83	29,558,941.40	0.00	58,346,444.92	29,640,858.23	0.00
1M-1H		05/29/2020	0.00000 %	4,626,612.83	0.00	1,555,738.31	0.00	3,070,874.52	1,555,738.31	0.00
1M-2A	30711XJT2	06/24/2020	3.16825 %	199,837,000.00	527,611.31	0.00	0.00	199,837,000.00	527,611.31	0.00
1M-AH		05/29/2020	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	06/24/2020	3.16825 %	203,755,000.00	537,955.65	0.00	0.00	203,755,000.00	537,955.65	0.00
1M-BH		05/29/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	06/24/2020	3.16825 %	203,755,000.00	537,955.65	0.00	0.00	203,755,000.00	537,955.65	0.00
1M-CH		05/29/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	06/24/2020	3.16825 %	607,347,000.00	1,603,522.61	0.00	0.00	607,347,000.00	1,603,522.61	0.00
1M-2H		05/29/2020	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	06/24/2020	5.01825 %	195,918,000.00	819,304.59	0.00	0.00	195,918,000.00	819,304.59	0.00
1B-1H		05/29/2020	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		05/29/2020	0.00000 %	205,575,636.80	0.00	0.00	8,707.35	205,566,929.45	0.00	663,227.55
1A-I1	30711XJZ8	06/24/2020	2.30000 %	0.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00
1A-I2	30711XKB9	06/24/2020	1.80000 %	0.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00
1A-I3	30711XKD5	06/24/2020	1.30000 %	0.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00
1A-I4	30711XKF0	06/24/2020	0.80000 %	0.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00
1B-I1	30711XKH6	06/24/2020	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1B-I2	30711XKK9	06/24/2020	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1B-I3	30711XKM5	06/24/2020	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1B-I4	30711XKP8	06/24/2020	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1C-I1	30711XKR4	06/24/2020	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1C-I2	30711XKT0	06/24/2020	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1C-I3	30711XKV5	06/24/2020	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1C-I4	30711XKX1	06/24/2020	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1E-A1	30711XJY1	06/24/2020	0.86825 %	199,837,000.00	144,590.40	0.00	0.00	199,837,000.00	144,590.40	0.00
1E-A2	30711XKA1	06/24/2020	1.36825 %	199,837,000.00	227,855.81	0.00	0.00	199,837,000.00	227,855.81	0.00
1E-A3	30711XKC7	06/24/2020	1.86825 %	199,837,000.00	311,121.23	0.00	0.00	199,837,000.00	311,121.23	0.00
1E-A4	30711XKE3	06/24/2020	2.36825 %	199,837,000.00	394,386.65	0.00	0.00	199,837,000.00	394,386.65	0.00
1E-B1	30711XKG8	06/24/2020	0.86825 %	203,755,000.00	147,425.23	0.00	0.00	203,755,000.00	147,425.23	0.00

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Series 2017-C03



Distribution Date: 25-Jun-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	06/24/2020	1.36825 %	203,755,000.00	232,323.15	0.00	0.00	203,755,000.00	232,323.15	0.00
1E-B3	30711XKL7	06/24/2020	1.86825 %	203,755,000.00	317,221.07	0.00	0.00	203,755,000.00	317,221.07	0.00
1E-B4	30711XKN3	06/24/2020	2.36825 %	203,755,000.00	402,118.98	0.00	0.00	203,755,000.00	402,118.98	0.00
1E-C1	30711XKQ6	06/24/2020	0.86825 %	203,755,000.00	147,425.23	0.00	0.00	203,755,000.00	147,425.23	0.00
1E-C2	30711XKS2	06/24/2020	1.36825 %	203,755,000.00	232,323.15	0.00	0.00	203,755,000.00	232,323.15	0.00
1E-C3	30711XKU7	06/24/2020	1.86825 %	203,755,000.00	317,221.07	0.00	0.00	203,755,000.00	317,221.07	0.00
1E-C4	30711XKW3	06/24/2020	2.36825 %	203,755,000.00	402,118.98	0.00	0.00	203,755,000.00	402,118.98	0.00
1E-D1	30711XKY9	06/24/2020	0.86825 %	403,592,000.00	292,015.63	0.00	0.00	403,592,000.00	292,015.63	0.00
1E-D2	30711XKZ6	06/24/2020	1.36825 %	403,592,000.00	460,178.96	0.00	0.00	403,592,000.00	460,178.96	0.00
1E-D3	30711XLA0	06/24/2020	1.86825 %	403,592,000.00	628,342.30	0.00	0.00	403,592,000.00	628,342.30	0.00
1E-D4	30711XLB8	06/24/2020	2.36825 %	403,592,000.00	796,505.63	0.00	0.00	403,592,000.00	796,505.63	0.00
1E-D5	30711XLC6	06/24/2020	3.16825 %	403,592,000.00	1,065,566.96	0.00	0.00	403,592,000.00	1,065,566.96	0.00
1E-F1	30711XLD4	06/24/2020	0.86825 %	407,510,000.00	294,850.46	0.00	0.00	407,510,000.00	294,850.46	0.00
1E-F2	30711XLE2	06/24/2020	1.36825 %	407,510,000.00	464,646.30	0.00	0.00	407,510,000.00	464,646.30	0.00
1E-F3	30711XLF9	06/24/2020	1.86825 %	407,510,000.00	634,442.13	0.00	0.00	407,510,000.00	634,442.13	0.00
1E-F4	30711XLG7	06/24/2020	2.36825 %	407,510,000.00	804,237.96	0.00	0.00	407,510,000.00	804,237.96	0.00
1E-F5	30711XLH5	06/24/2020	3.16825 %	407,510,000.00	1,075,911.30	0.00	0.00	407,510,000.00	1,075,911.30	0.00
1-X1	30711XLJ1	06/24/2020	2.30000 %	0.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00
1-X2	30711XLK8	06/24/2020	1.80000 %	0.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00
1-X3	30711XLL6	06/24/2020	1.30000 %	0.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00
1-X4	30711XLM4	06/24/2020	0.80000 %	0.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00
1-Y1	30711XLN2	06/24/2020	2.30000 %	0.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00
1-Y2	30711XLP7	06/24/2020	1.80000 %	0.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00
1-Y3	30711XLQ5	06/24/2020	1.30000 %	0.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00
1-Y4	30711XLR3	06/24/2020	0.80000 %	0.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00
Totals				35,537,697,129.89	21,229,748.39	773,152,986.11	8,707.35	34,764,535,436.42	794,382,734.50	663,227.55

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	27,269,834,364.94	51,257,246.29	690,781,060.11	0.00	0.00	742,038,306.40	26,527,796,058.53	0.66995830	742,038,306.40
1M-1	568,164,000.00	87,905,386.32	2,042,160.79	27,516,780.62	0.00	0.00	29,558,941.40	58,346,444.92	0.10269296	29,558,941.40
1M-1H	29,903,456.00	4,626,612.83	107,482.46	1,448,255.85	0.00	0.00	1,555,738.31	3,070,874.52	0.10269296	1,555,738.31
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	205,575,636.80	0.00	0.00	0.00	8,707.35	8,707.35	205,566,929.45	0.99678404	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Distribution Date: 25-Jun-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	35,537,697,129.89	53,406,889.54	719,746,096.58	0.00	8,707.35	773,161,693.46	34,764,535,436.42	0.71871740	773,152,986.11

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Principal Distribution Factors Statement

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1A-H	39,596,190,175.00	688.69843903	1.29449945	17.44564457	0.00000000	0.00000000	18.74014402	669.95829501	0.66995830	18.74014402
1M-1	568,164,000.00	154.71833189	3.59431571	48.43105269	0.00000000	0.00000000	52.02536838	102.69296351	0.10269296	52.02536838
1M-1H	29,903,456.00	154.71833189	3.59431565	48.43105258	0.00000000	0.00000000	52.02536824	102.69296365	0.10269296	52.02536824
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	996.82626339	0.00000000	0.00000000	0.00000000	0.04222152	0.04222152	996.78404187	0.99678404	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2020
08-Jun-2020 3:39:02 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2020
08-Jun-2020 3:39:02 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	27,269,834,364.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,527,796,058.53
1M-1	05/26/20 - 06/24/20	30	1.11825 %	87,905,386.32	81,916.83	0.00	0.00	0.00	0.00	81,916.83	0.00	58,346,444.92
1M-1H	N/A	N/A	0.00000 %	4,626,612.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,070,874.52
1M-2A	05/26/20 - 06/24/20	30	3.16825 %	199,837,000.00	527,611.31	0.00	0.00	0.00	0.00	527,611.31	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	05/26/20 - 06/24/20	30	3.16825 %	203,755,000.00	537,955.65	0.00	0.00	0.00	0.00	537,955.65	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	05/26/20 - 06/24/20	30	3.16825 %	203,755,000.00	537,955.65	0.00	0.00	0.00	0.00	537,955.65	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	05/26/20 - 06/24/20	30	3.16825 %	607,347,000.00	1,603,522.61	0.00	0.00	0.00	0.00	1,603,522.61	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	05/26/20 - 06/24/20	30	5.01825 %	195,918,000.00	819,304.59	0.00	0.00	0.00	0.00	819,304.59	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	205,575,636.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,566,929.45
1A-I1	05/26/20 - 06/24/20	30	2.30000 %	199,837,000.00	383,020.92	0.00	0.00	0.00	0.00	383,020.92	0.00	199,837,000.00
1A-I2	05/26/20 - 06/24/20	30	1.80000 %	199,837,000.00	299,755.50	0.00	0.00	0.00	0.00	299,755.50	0.00	199,837,000.00
1A-I3	05/26/20 - 06/24/20	30	1.30000 %	199,837,000.00	216,490.08	0.00	0.00	0.00	0.00	216,490.08	0.00	199,837,000.00
1A-I4	05/26/20 - 06/24/20	30	0.80000 %	199,837,000.00	133,224.67	0.00	0.00	0.00	0.00	133,224.67	0.00	199,837,000.00
1B-I1	05/26/20 - 06/24/20	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1B-I2	05/26/20 - 06/24/20	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1B-I3	05/26/20 - 06/24/20	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1B-I4	05/26/20 - 06/24/20	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1C-I1	05/26/20 - 06/24/20	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1C-I2	05/26/20 - 06/24/20	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1C-I3	05/26/20 - 06/24/20	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1C-I4	05/26/20 - 06/24/20	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1E-A1	05/26/20 - 06/24/20	30	0.86825 %	199,837,000.00	144,590.40	0.00	0.00	0.00	0.00	144,590.40	0.00	199,837,000.00
1E-A2	05/26/20 - 06/24/20	30	1.36825 %	199,837,000.00	227,855.81	0.00	0.00	0.00	0.00	227,855.81	0.00	199,837,000.00
1E-A3	05/26/20 - 06/24/20	30	1.86825 %	199,837,000.00	311,121.23	0.00	0.00	0.00	0.00	311,121.23	0.00	199,837,000.00
1E-A4	05/26/20 - 06/24/20	30	2.36825 %	199,837,000.00	394,386.65	0.00	0.00	0.00	0.00	394,386.65	0.00	199,837,000.00
1E-B1	05/26/20 - 06/24/20	30	0.86825 %	203,755,000.00	147,425.23	0.00	0.00	0.00	0.00	147,425.23	0.00	203,755,000.00
1E-B2	05/26/20 - 06/24/20	30	1.36825 %	203,755,000.00	232,323.15	0.00	0.00	0.00	0.00	232,323.15	0.00	203,755,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	05/26/20 - 06/24/20	30	1.86825 %	203,755,000.00	317,221.07	0.00	0.00	0.00	0.00	317,221.07	0.00	203,755,000.00
1E-B4	05/26/20 - 06/24/20	30	2.36825 %	203,755,000.00	402,118.98	0.00	0.00	0.00	0.00	402,118.98	0.00	203,755,000.00
1E-C1	05/26/20 - 06/24/20	30	0.86825 %	203,755,000.00	147,425.23	0.00	0.00	0.00	0.00	147,425.23	0.00	203,755,000.00
1E-C2	05/26/20 - 06/24/20	30	1.36825 %	203,755,000.00	232,323.15	0.00	0.00	0.00	0.00	232,323.15	0.00	203,755,000.00
1E-C3	05/26/20 - 06/24/20	30	1.86825 %	203,755,000.00	317,221.07	0.00	0.00	0.00	0.00	317,221.07	0.00	203,755,000.00
1E-C4	05/26/20 - 06/24/20	30	2.36825 %	203,755,000.00	402,118.98	0.00	0.00	0.00	0.00	402,118.98	0.00	203,755,000.00
1E-D1	05/26/20 - 06/24/20	30	0.86825 %	403,592,000.00	292,015.63	0.00	0.00	0.00	0.00	292,015.63	0.00	403,592,000.00
1E-D2	05/26/20 - 06/24/20	30	1.36825 %	403,592,000.00	460,178.96	0.00	0.00	0.00	0.00	460,178.96	0.00	403,592,000.00
1E-D3	05/26/20 - 06/24/20	30	1.86825 %	403,592,000.00	628,342.30	0.00	0.00	0.00	0.00	628,342.30	0.00	403,592,000.00
1E-D4	05/26/20 - 06/24/20	30	2.36825 %	403,592,000.00	796,505.63	0.00	0.00	0.00	0.00	796,505.63	0.00	403,592,000.00
1E-D5	05/26/20 - 06/24/20	30	3.16825 %	403,592,000.00	1,065,566.96	0.00	0.00	0.00	0.00	1,065,566.96	0.00	403,592,000.00
1E-F1	05/26/20 - 06/24/20	30	0.86825 %	407,510,000.00	294,850.46	0.00	0.00	0.00	0.00	294,850.46	0.00	407,510,000.00
1E-F2	05/26/20 - 06/24/20	30	1.36825 %	407,510,000.00	464,646.30	0.00	0.00	0.00	0.00	464,646.30	0.00	407,510,000.00
1E-F3	05/26/20 - 06/24/20	30	1.86825 %	407,510,000.00	634,442.13	0.00	0.00	0.00	0.00	634,442.13	0.00	407,510,000.00
1E-F4	05/26/20 - 06/24/20	30	2.36825 %	407,510,000.00	804,237.96	0.00	0.00	0.00	0.00	804,237.96	0.00	407,510,000.00
1E-F5	05/26/20 - 06/24/20	30	3.16825 %	407,510,000.00	1,075,911.30	0.00	0.00	0.00	0.00	1,075,911.30	0.00	407,510,000.00
1-X1	05/26/20 - 06/24/20	30	2.30000 %	403,592,000.00	773,551.33	0.00	0.00	0.00	0.00	773,551.33	0.00	403,592,000.00
1-X2	05/26/20 - 06/24/20	30	1.80000 %	403,592,000.00	605,388.00	0.00	0.00	0.00	0.00	605,388.00	0.00	403,592,000.00
1-X3	05/26/20 - 06/24/20	30	1.30000 %	403,592,000.00	437,224.67	0.00	0.00	0.00	0.00	437,224.67	0.00	403,592,000.00
1-X4	05/26/20 - 06/24/20	30	0.80000 %	403,592,000.00	269,061.33	0.00	0.00	0.00	0.00	269,061.33	0.00	403,592,000.00
1-Y1	05/26/20 - 06/24/20	30	2.30000 %	407,510,000.00	781,060.83	0.00	0.00	0.00	0.00	781,060.83	0.00	407,510,000.00
1-Y2	05/26/20 - 06/24/20	30	1.80000 %	407,510,000.00	611,265.00	0.00	0.00	0.00	0.00	611,265.00	0.00	407,510,000.00
1-Y3	05/26/20 - 06/24/20	30	1.30000 %	407,510,000.00	441,469.17	0.00	0.00	0.00	0.00	441,469.17	0.00	407,510,000.00
1-Y4	05/26/20 - 06/24/20	30	0.80000 %	407,510,000.00	271,673.33	0.00	0.00	0.00	0.00	271,673.33	0.00	407,510,000.00
Totals					21,229,748.39	0.00	0.00	0.00	0.00	21,229,748.39	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2020
08-Jun-2020 3:39:03 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	688.69843903	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	669.95829501
1M-1	568,164,000.00	1.11825 %	154.71833189	0.14417814	0.00000000	0.00000000	0.00000000	0.00000000	0.14417814	0.00000000	102.69296351
1M-1H	29,903,456.00	0.00000 %	154.71833189	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	102.69296365
1M-2A	199,837,000.00	3.16825 %	1000.00000000	2.64020832	0.00000000	0.00000000	0.00000000	0.00000000	2.64020832	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	3.16825 %	1000.00000000	2.64020834	0.00000000	0.00000000	0.00000000	0.00000000	2.64020834	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.16825 %	1000.00000000	2.64020834	0.00000000	0.00000000	0.00000000	0.00000000	2.64020834	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.16825 %	1000.00000000	2.64020833	0.00000000	0.00000000	0.00000000	0.00000000	2.64020833	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	5.01825 %	1000.00000000	4.18187502	0.00000000	0.00000000	0.00000000	0.00000000	4.18187502	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	996.82626339	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.78404187
1A-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.86825 %	1000.00000000	0.72354169	0.00000000	0.00000000	0.00000000	0.00000000	0.72354169	0.00000000	1000.00000000
1E-A2	199,837,000.00	1.36825 %	1000.00000000	1.14020832	0.00000000	0.00000000	0.00000000	0.00000000	1.14020832	0.00000000	1000.00000000
1E-A3	199,837,000.00	1.86825 %	1000.00000000	1.55687500	0.00000000	0.00000000	0.00000000	0.00000000	1.55687500	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.36825 %	1000.00000000	1.97354169	0.00000000	0.00000000	0.00000000	0.00000000	1.97354169	0.00000000	1000.00000000
1E-B1	203,755,000.00	0.86825 %	1000.00000000	0.72354166	0.00000000	0.00000000	0.00000000	0.00000000	0.72354166	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.36825 %	1000.00000000	1.14020834	0.00000000	0.00000000	0.00000000	0.00000000	1.14020834	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.86825 %	1000.00000000	1.55687502	0.00000000	0.00000000	0.00000000	0.00000000	1.55687502	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.36825 %	1000.00000000	1.97354166	0.00000000	0.00000000	0.00000000	0.00000000	1.97354166	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.86825 %	1000.00000000	0.72354166	0.00000000	0.00000000	0.00000000	0.00000000	0.72354166	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.36825 %	1000.00000000	1.14020834	0.00000000	0.00000000	0.00000000	0.00000000	1.14020834	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.86825 %	1000.00000000	1.55687502	0.00000000	0.00000000	0.00000000	0.00000000	1.55687502	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.36825 %	1000.00000000	1.97354166	0.00000000	0.00000000	0.00000000	0.00000000	1.97354166	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.86825 %	1000.00000000	0.72354167	0.00000000	0.00000000	0.00000000	0.00000000	0.72354167	0.00000000	1000.00000000
1E-D2	403,592,000.00	1.36825 %	1000.00000000	1.14020833	0.00000000	0.00000000	0.00000000	0.00000000	1.14020833	0.00000000	1000.00000000
1E-D3	403,592,000.00	1.86825 %	1000.00000000	1.55687501	0.00000000	0.00000000	0.00000000	0.00000000	1.55687501	0.00000000	1000.00000000
1E-D4	403,592,000.00	2.36825 %	1000.00000000	1.97354167	0.00000000	0.00000000	0.00000000	0.00000000	1.97354167	0.00000000	1000.00000000
1E-D5	403,592,000.00	3.16825 %	1000.00000000	2.64020833	0.00000000	0.00000000	0.00000000	0.00000000	2.64020833	0.00000000	1000.00000000
1E-F1	407,510,000.00	0.86825 %	1000.00000000	0.72354166	0.00000000	0.00000000	0.00000000	0.00000000	0.72354166	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.36825 %	1000.00000000	1.14020834	0.00000000	0.00000000	0.00000000	0.00000000	1.14020834	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.86825 %	1000.00000000	1.55687500	0.00000000	0.00000000	0.00000000	0.00000000	1.55687500	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.36825 %	1000.00000000	1.97354166	0.00000000	0.00000000	0.00000000	0.00000000	1.97354166	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.16825 %	1000.00000000	2.64020834	0.00000000	0.00000000	0.00000000	0.00000000	2.64020834	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	32,091,559.44
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(8,707.35)
Total Deposits	32,082,852.09
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	32,063,685.43
Total Withdrawals (Pool Distribution Amount)	32,082,852.09
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	773,161,693.47
Total Principal Reduction Cumulative	13,605,707,480.45
Scheduled Principal Current	53,406,889.54
Scheduled Principal Cumulative	2,318,932,002.31
Unscheduled Principal Current	719,746,096.58
Unscheduled Principal Cumulative	11,286,112,513.11
Senior Reduction Amount	742,038,306.40
Subordinate Reduction Amount	31,114,679.72
Calculated Tranche Write-down Amount	8,707.35
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	4,871.62
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	19,177.08
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	124725
Period Reference Pool Removal Loan Count	2658
Period Ending Loan Count	122068
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	27,640,323,951.73
Period PIF Loan Count Current	2656
PIF Loan Count Cumulative	44963
Period PIF Loan UPB Current	709,393,087.72
PIF Loan UPB Cumulative	10,609,810,727.72
Period Partial Prepayment Amount	12,092,592.71
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	56
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	12,342,706.51
Credit Event Amount Current	131,906.52
Credit Event Amount Cumulative	3,999,586.25
Total Active Modified Loan Count	562
Total Active Modified Loan UPB	123,982,455.35
Libor Rate	0.168250%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.974970%
Subordinate Percentage	4.025030%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.030000 %	4.030000 %
1M-1	0.00	0.00	2.550000 %	3.700000 %	3.800000 %
1M-1H	0.00	0.00	2.550000 %	3.700000 %	3.800000 %
1M-2A	0.00	0.00	2.040000 %	2.960000 %	3.040000 %
1M-2B	0.00	0.00	1.520000 %	2.200000 %	2.270000 %
1M-2C	0.00	0.00	1.000000 %	1.450000 %	1.490000 %
1M-2	0.00	0.00	1.000000 %	1.450000 %	1.490000 %
1M-2H	0.00	0.00	1.000000 %	1.450000 %	1.490000 %
1B-1	0.00	0.00	0.500000 %	0.720000 %	0.740000 %
1B-1H	0.00	0.00	0.500000 %	0.720000 %	0.740000 %
1B-2H	8,707.35	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	3616	908,334,092.55	2.962283 %	3.286264 %
60 Days	308	71,635,876.32	0.252318 %	0.259172 %
90 Days	67	15,578,099.41	0.054887 %	0.056360 %
120 Days	47	9,196,209.82	0.038503 %	0.033271 %
150 Days	28	6,574,081.03	0.022938 %	0.023784 %
180+ Days	164	35,454,845.23	0.134351 %	0.128272 %
Totals	4230	1,046,773,204.36	3.465282 %	3.787124 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	58	15,153,896.39	4,871.62	0.032148

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	181,375.42	7.14	0.003937
Summary	0040734803	110,194.49	2.05	0.001860
Summary	0040736262	417,666.04	44.39	0.010628
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040737629	153,099.63	2.76	0.001803
Summary	0040740133	605,488.20	153.94	0.025424
Summary	0040754521	114,947.09	2.12	0.001844
Summary	0040754636	168,546.35	3.01	0.001786
Summary	0040756134	177,537.07	6.08	0.003425
Summary	0040757213	99,523.76	2.10	0.002110
Summary	0040757927	571,563.02	9.76	0.001708
Summary	0040759031	93,901.79	68.62	0.073076
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	94,513.41	1.45	0.001534
Summary	0040764100	294,355.42	7.32	0.002487
Summary	0040764873	166,600.06	5.43	0.003259
Summary	0040765781	175,492.37	18.28	0.010416
Summary	0040768713	365,121.86	12.91	0.003536
Summary	0040779877	364,673.10	77.92	0.021367
Summary	0040782061	252,483.00	78.65	0.031151
Summary	0040782378	351,892.78	27.41	0.007789
Summary	0040784713	74,066.75	2.74	0.003699
Summary	0040785439	405,602.98	126.75	0.031250
Summary	0040785669	100,417.27	42.11	0.041935

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785841	123,888.27	1.82	0.001469
Summary	0040786467	268,722.61	15.28	0.005686
Summary	0040789837	174,523.72	54.23	0.031073
Summary	0040789941	420,199.92	24.39	0.005804
Summary	0040790797	197,022.83	50.13	0.025444
Summary	0040800300	397,038.28	53.98	0.013596
Summary	0040801322	142,328.09	67.06	0.047116
Summary	0040806066	190,627.49	81.91	0.042969
Summary	0040806126	271,353.16	43.35	0.015975
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040812865	486,093.09	238.87	0.049141
Summary	0040813148	499,617.79	260.22	0.052084
Summary	0040815617	216,065.69	48.33	0.022368
Summary	0040848186	90,542.93	9.43	0.010415
Summary	0040850616	151,464.04	143.63	0.094828
Summary	0040851885	216,907.80	40.94	0.018874
Summary	0040852265	155,612.52	64.84	0.041668
Summary	0040853801	238,102.90	110.38	0.046358
Summary	0040854306	564,951.25	529.64	0.093750
Summary	0040857295	257,207.13	53.58	0.020831
Summary	0040862081	250,646.46	96.89	0.038656
Summary	0040865270	451,323.22	146.08	0.032367
Summary	0040876849	278,711.46	290.32	0.104165
Summary	0040878137	382,869.71	77.04	0.020122
Summary	0040886892	239,479.00	128.32	0.053583
Summary	0040889825	292,211.61	99.17	0.033938
Summary	0040889937	162,072.11	29.19	0.018011
Summary	0040891565	91,016.06	39.19	0.043058
Summary	0040906173	355,287.64	111.03	0.031251
Summary	0040907803	175,920.15	67.69	0.038478
Summary	0040908187	160,605.16	33.46	0.020834
Summary	0040917554	305,771.38	319.90	0.104621
Summary	0040917813	133,946.38	83.72	0.062503

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	131,906.52	8,857.35	6.715

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040760480	52,779.27	1,712.29	3.244
0040800375	79,127.25	7,145.06	9.030

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	141,574.48	(150.00)	35,339.24	24.962

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040831488	141,574.48	(150.00)	35,339.24	24.962

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
28	3,999,586.25	663,227.55	16.582

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040740039	79,083.68	2,882.38	3.645
0040743398	115,618.73	12,152.71	10.511
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040777204	160,639.11	36,387.97	22.652
0040782375	393,545.83	14,630.56	3.718
0040790179	255,238.97	6,864.65	2.689
0040792302	94,225.87	1,320.08	1.401
0040800375	79,127.25	7,145.06	9.030
0040801725	164,643.55	13,764.44	8.360
0040831488	141,574.48	35,339.24	24.962
0040842661	104,548.49	4.97	0.005
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264
0040863693	123,525.97	(425.43)	(0.344)
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889817	247,086.33	11,355.13	4.596

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040905958	139,039.08	(3,413.40)	(2.455)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	76,602.06	112.933
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556
0040935236	209,418.59	4,747.98	2.267

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	44,346.59	8,707.35	0.000 %	0	0.00	0.00	0.000 %	3	44,346.59	8,707.35	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040760480	55,000.00	4.500 %	FL	78.00	360	1,712.29	05/31/2020	1,712.29	1,712.29
Summary	0040800375	85,000.00	4.375 %	IN	74.00	360	7,145.06	05/31/2020	7,145.06	7,145.06
Summary	0040831488	144,000.00	3.875 %	VA	80.00	360	35,489.24	03/31/2020	(150.00)	35,339.24

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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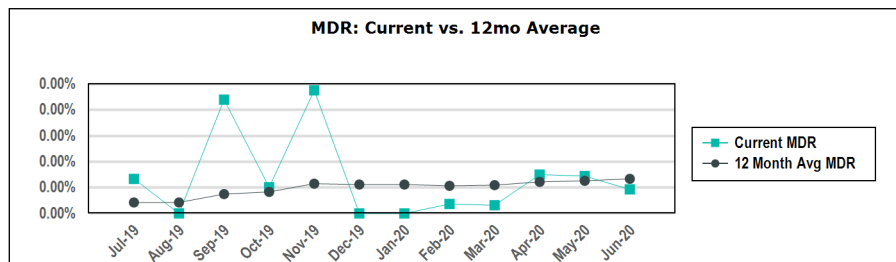
Distribution Date: 25-Jun-2020
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Realized Loss Report - Collateral

Summary

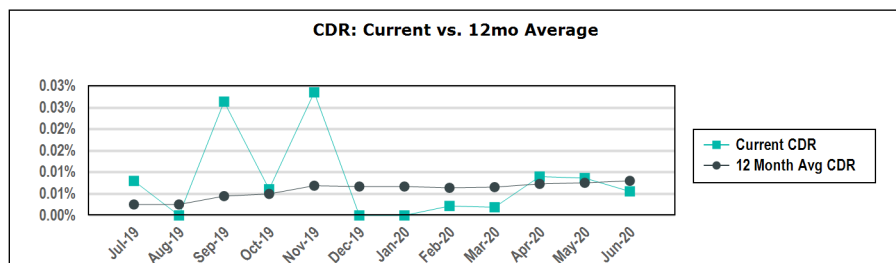
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



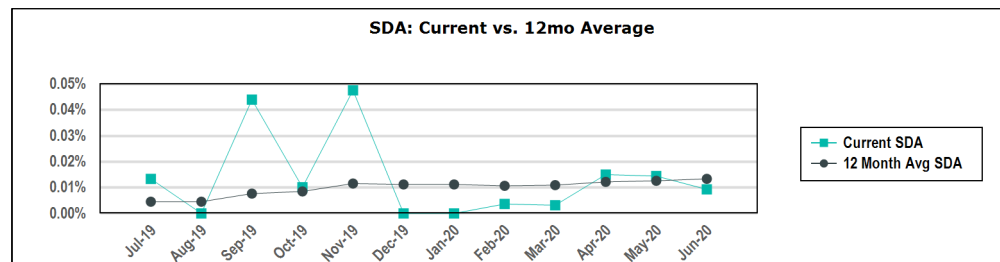
CDR

Current Month 0.006 %
3 Month Average 0.008 %
12 Month Average 0.008 %



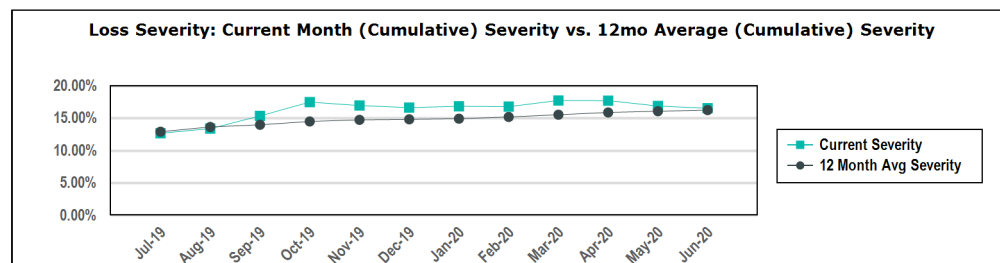
SDA

Current Month 0.009 %
3 Month Average 0.013 %
12 Month Average 0.013 %



Loss Severity

Current Month (Cumulative) 16.582 %
3 Month Average (Cumulative) 17.089 %
12 Month Average (Cumulative) 16.291 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	2.538 %
3 Month Average	1.827 %
12 Month Average	1.338 %

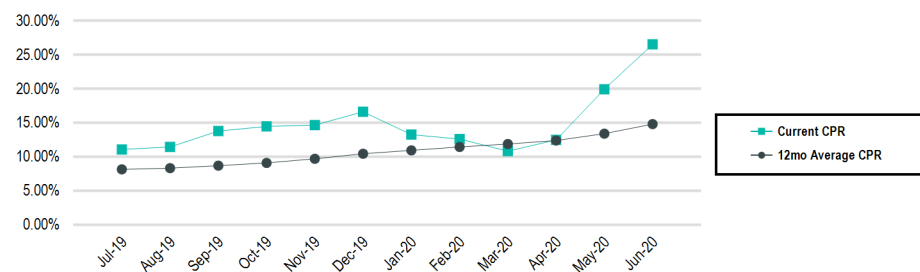
CPR

Current Month	26.544 %
3 Month Average	19.660 %
12 Month Average	14.819 %

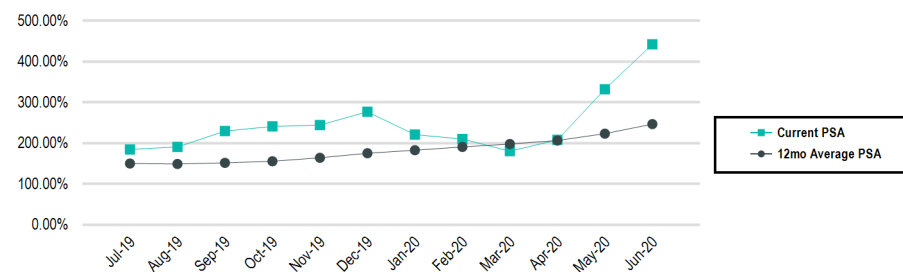
PSA

Current Month	442.397 %
3 Month Average	327.675 %
12 Month Average	246.984 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
56	12,342,706.51

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.