

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
08-Jun-2020 11:59:31 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		05/29/2020	0.00000 %	20,893,682,342.23	0.00	536,685,519.52	0.00	20,356,996,822.70	536,685,519.52	0.00
2M-1	30711XLS1	06/24/2020	1.01825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		05/29/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	06/24/2020	3.01825 %	197,189,029.96	495,971.49	22,677,993.64	0.00	174,511,036.32	23,173,965.13	0.00
2M-AH		05/29/2020	0.00000 %	10,378,702.90	0.00	1,193,616.90	0.00	9,185,086.00	1,193,616.90	0.00
2M-2B	30711XLW2	06/24/2020	3.01825 %	200,522,000.00	504,354.61	0.00	0.00	200,522,000.00	504,354.61	0.00
2M-BH		05/29/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	06/24/2020	3.01825 %	200,522,000.00	504,354.61	0.00	0.00	200,522,000.00	504,354.61	0.00
2M-CH		05/29/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	06/24/2020	3.01825 %	598,233,029.96	1,504,680.70	22,677,993.64	0.00	575,555,036.32	24,182,674.34	0.00
2M-2H		05/29/2020	0.00000 %	31,486,958.90	0.00	1,193,616.90	0.00	30,293,342.00	1,193,616.90	0.00
2B-1	30711XLU6	06/24/2020	5.21825 %	143,230,000.00	622,841.62	0.00	0.00	143,230,000.00	622,841.62	0.00
2B-1H		05/29/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		05/29/2020	0.00000 %	150,287,519.91	0.00	0.00	84,898.73	150,202,621.18	0.00	566,041.82
2A-I1	30711XLZ5	06/24/2020	2.25000 %	0.00	369,729.43	0.00	0.00	0.00	369,729.43	0.00
2A-I2	30711XMB7	06/24/2020	1.75000 %	0.00	287,567.34	0.00	0.00	0.00	287,567.34	0.00
2A-I3	30711XMD3	06/24/2020	1.25000 %	0.00	205,405.24	0.00	0.00	0.00	205,405.24	0.00
2A-I4	30711XMF8	06/24/2020	0.75000 %	0.00	123,243.14	0.00	0.00	0.00	123,243.14	0.00
2B-I1	30711XMH4	06/24/2020	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2B-I2	30711XMK7	06/24/2020	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2B-I3	30711XMM3	06/24/2020	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2B-I4	30711XMP6	06/24/2020	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2C-I1	30711XMR2	06/24/2020	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2C-I2	30711XMT8	06/24/2020	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2C-I3	30711XMV3	06/24/2020	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2C-I4	30711XMX9	06/24/2020	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2E-A1	30711XLY8	06/24/2020	0.76825 %	197,189,029.96	126,242.06	22,677,993.64	0.00	174,511,036.32	22,804,235.70	0.00
2E-A2	30711XMA9	06/24/2020	1.26825 %	197,189,029.96	208,404.16	22,677,993.64	0.00	174,511,036.32	22,886,397.80	0.00
2E-A3	30711XMC5	06/24/2020	1.76825 %	197,189,029.96	290,566.25	22,677,993.64	0.00	174,511,036.32	22,968,559.89	0.00
2E-A4	30711XME1	06/24/2020	2.26825 %	197,189,029.96	372,728.35	22,677,993.64	0.00	174,511,036.32	23,050,721.99	0.00
2E-B1	30711XMG6	06/24/2020	0.76825 %	200,522,000.00	128,375.86	0.00	0.00	200,522,000.00	128,375.86	0.00

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Series 2017-C04



Distribution Date: 25-Jun-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	06/24/2020	1.26825 %	200,522,000.00	211,926.69	0.00	0.00	200,522,000.00	211,926.69	0.00
2E-B3	30711XML5	06/24/2020	1.76825 %	200,522,000.00	295,477.52	0.00	0.00	200,522,000.00	295,477.52	0.00
2E-B4	30711XMN1	06/24/2020	2.26825 %	200,522,000.00	379,028.36	0.00	0.00	200,522,000.00	379,028.36	0.00
2E-C1	30711XMQ4	06/24/2020	0.76825 %	200,522,000.00	128,375.86	0.00	0.00	200,522,000.00	128,375.86	0.00
2E-C2	30711XMS0	06/24/2020	1.26825 %	200,522,000.00	211,926.69	0.00	0.00	200,522,000.00	211,926.69	0.00
2E-C3	30711XMU5	06/24/2020	1.76825 %	200,522,000.00	295,477.52	0.00	0.00	200,522,000.00	295,477.52	0.00
2E-C4	30711XMW1	06/24/2020	2.26825 %	200,522,000.00	379,028.36	0.00	0.00	200,522,000.00	379,028.36	0.00
2E-D1	30711XMY7	06/24/2020	0.76825 %	397,711,029.96	254,617.92	22,677,993.64	0.00	375,033,036.32	22,932,611.56	0.00
2E-D2	30711XMZ4	06/24/2020	1.26825 %	397,711,029.96	420,330.84	22,677,993.64	0.00	375,033,036.32	23,098,324.48	0.00
2E-D3	30711XNA8	06/24/2020	1.76825 %	397,711,029.96	586,043.77	22,677,993.64	0.00	375,033,036.32	23,264,037.41	0.00
2E-D4	30711XNB6	06/24/2020	2.26825 %	397,711,029.96	751,756.70	22,677,993.64	0.00	375,033,036.32	23,429,750.34	0.00
2E-D5	30711XNC4	06/24/2020	3.01825 %	397,711,029.96	1,000,326.10	22,677,993.64	0.00	375,033,036.32	23,678,319.74	0.00
2E-F1	30711XND2	06/24/2020	0.76825 %	401,044,000.00	256,751.71	0.00	0.00	401,044,000.00	256,751.71	0.00
2E-F2	30711XNE0	06/24/2020	1.26825 %	401,044,000.00	423,853.38	0.00	0.00	401,044,000.00	423,853.38	0.00
2E-F3	30711XNF7	06/24/2020	1.76825 %	401,044,000.00	590,955.04	0.00	0.00	401,044,000.00	590,955.04	0.00
2E-F4	30711XNG5	06/24/2020	2.26825 %	401,044,000.00	758,056.71	0.00	0.00	401,044,000.00	758,056.71	0.00
2E-F5	30711XNH3	06/24/2020	3.01825 %	401,044,000.00	1,008,709.21	0.00	0.00	401,044,000.00	1,008,709.21	0.00
2X-1	30711XNJ9	06/24/2020	2.25000 %	0.00	745,708.18	0.00	0.00	0.00	745,708.18	0.00
2X-2	30711XNK6	06/24/2020	1.75000 %	0.00	579,995.25	0.00	0.00	0.00	579,995.25	0.00
2X-3	30711XNL4	06/24/2020	1.25000 %	0.00	414,282.32	0.00	0.00	0.00	414,282.32	0.00
2X-4	30711XNM2	06/24/2020	0.75000 %	0.00	248,569.39	0.00	0.00	0.00	248,569.39	0.00
2Y-1	30711XNN0	06/24/2020	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2Y-2	30711XNP5	06/24/2020	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2Y-3	30711XNQ3	06/24/2020	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2Y-4	30711XNR1	06/24/2020	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
Totals				28,840,885,772.50	19,696,102.38	788,530,683.36	84,898.73	28,052,270,190.40	808,226,785.74	566,041.82

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
08-Jun-2020 11:59:32 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	20,893,682,342.23	37,881,269.58	498,804,249.94	0.00	0.00	536,685,519.52	20,356,996,822.70	0.70323649	536,685,519.52
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	197,189,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	174,511,036.32	0.87028374	22,677,993.64
2M-AH	10,554,128.00	10,378,702.90	84,379.71	1,109,237.19	0.00	0.00	1,193,616.90	9,185,086.00	0.87028374	1,193,616.90
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	598,233,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	575,555,036.32	0.95676125	22,677,993.64
2M-2H	31,662,384.00	31,486,958.90	84,379.71	1,109,237.19	0.00	0.00	1,193,616.90	30,293,342.00	0.95676125	1,193,616.90
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,287,519.91	0.00	0.00	0.00	84,898.73	84,898.73	150,202,621.18	0.99624563	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	197,189,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	174,511,036.32	0.87028374	22,677,993.64
2E-A2	200,522,000.00	197,189,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	174,511,036.32	0.87028374	22,677,993.64
2E-A3	200,522,000.00	197,189,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	174,511,036.32	0.87028374	22,677,993.64
2E-A4	200,522,000.00	197,189,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	174,511,036.32	0.87028374	22,677,993.64
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	397,711,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	375,033,036.32	0.93514187	22,677,993.64
2E-D2	401,044,000.00	397,711,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	375,033,036.32	0.93514187	22,677,993.64
2E-D3	401,044,000.00	397,711,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	375,033,036.32	0.93514187	22,677,993.64
2E-D4	401,044,000.00	397,711,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	375,033,036.32	0.93514187	22,677,993.64
2E-D5	401,044,000.00	397,711,029.96	1,603,163.09	21,074,830.56	0.00	0.00	22,677,993.64	375,033,036.32	0.93514187	22,677,993.64
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	28,840,885,772.50	55,684,822.99	732,845,860.48	0.00	84,898.73	788,615,582.09	28,052,270,190.40	0.75401900	788,530,683.36

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	721.77639650	1.30861596	17.23129165	0.00000000	0.00000000	18.53990761	703.23648889	0.70323649	18.53990761
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	983.37853183	7.99494863	105.09984221	0.00000000	0.00000000	113.09479080	870.28374104	0.87028374	113.09479080
2M-AH	10,554,128.00	983.37853208	7.99494852	105.09984245	0.00000000	0.00000000	113.09479097	870.28374111	0.87028374	113.09479097
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	994.45951061	2.66498288	35.03328074	0.00000000	0.00000000	37.69826360	956.76124701	0.95676125	37.69826360
2M-2H	31,662,384.00	994.45951069	2.66498284	35.03328082	0.00000000	0.00000000	37.69826366	956.76124704	0.95676125	37.69826366
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	996.80873279	0.00000000	0.00000000	0.00000000	0.56310594	0.56310594	996.24562685	0.99624563	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	983.37853183	7.99494863	105.09984221	0.00000000	0.00000000	113.09479080	870.28374104	0.87028374	113.09479080
2E-A2	200,522,000.00	983.37853183	7.99494863	105.09984221	0.00000000	0.00000000	113.09479080	870.28374104	0.87028374	113.09479080
2E-A3	200,522,000.00	983.37853183	7.99494863	105.09984221	0.00000000	0.00000000	113.09479080	870.28374104	0.87028374	113.09479080
2E-A4	200,522,000.00	983.37853183	7.99494863	105.09984221	0.00000000	0.00000000	113.09479080	870.28374104	0.87028374	113.09479080
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
08-Jun-2020 11:59:34 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	991.68926592	3.99747432	52.54992111	0.00000000	0.00000000	56.54739540	935.14187052	0.93514187	56.54739540
2E-D2	401,044,000.00	991.68926592	3.99747432	52.54992111	0.00000000	0.00000000	56.54739540	935.14187052	0.93514187	56.54739540
2E-D3	401,044,000.00	991.68926592	3.99747432	52.54992111	0.00000000	0.00000000	56.54739540	935.14187052	0.93514187	56.54739540
2E-D4	401,044,000.00	991.68926592	3.99747432	52.54992111	0.00000000	0.00000000	56.54739540	935.14187052	0.93514187	56.54739540
2E-D5	401,044,000.00	991.68926592	3.99747432	52.54992111	0.00000000	0.00000000	56.54739540	935.14187052	0.93514187	56.54739540
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
08-Jun-2020 11:59:36 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	20,893,682,342.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,356,996,822.70
2M-1	N/A	N/A	1.01825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	05/26/20 - 06/24/20	30	3.01825 %	197,189,029.96	495,971.49	0.00	0.00	0.00	0.00	495,971.49	0.00	174,511,036.32
2M-AH	N/A	N/A	0.00000 %	10,378,702.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,185,086.00
2M-2B	05/26/20 - 06/24/20	30	3.01825 %	200,522,000.00	504,354.61	0.00	0.00	0.00	0.00	504,354.61	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	05/26/20 - 06/24/20	30	3.01825 %	200,522,000.00	504,354.61	0.00	0.00	0.00	0.00	504,354.61	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	05/26/20 - 06/24/20	30	3.01825 %	598,233,029.96	1,504,680.70	0.00	0.00	0.00	0.00	1,504,680.70	0.00	575,555,036.32
2M-2H	N/A	N/A	0.00000 %	31,486,958.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,293,342.00
2B-1	05/26/20 - 06/24/20	30	5.21825 %	143,230,000.00	622,841.62	0.00	0.00	0.00	0.00	622,841.62	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,287,519.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,202,621.18
2A-I1	05/26/20 - 06/24/20	30	2.25000 %	197,189,029.96	369,729.43	0.00	0.00	0.00	0.00	369,729.43	0.00	174,511,036.32
2A-I2	05/26/20 - 06/24/20	30	1.75000 %	197,189,029.96	287,567.34	0.00	0.00	0.00	0.00	287,567.34	0.00	174,511,036.32
2A-I3	05/26/20 - 06/24/20	30	1.25000 %	197,189,029.96	205,405.24	0.00	0.00	0.00	0.00	205,405.24	0.00	174,511,036.32
2A-I4	05/26/20 - 06/24/20	30	0.75000 %	197,189,029.96	123,243.14	0.00	0.00	0.00	0.00	123,243.14	0.00	174,511,036.32
2B-I1	05/26/20 - 06/24/20	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2B-I2	05/26/20 - 06/24/20	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2B-I3	05/26/20 - 06/24/20	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2B-I4	05/26/20 - 06/24/20	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2C-I1	05/26/20 - 06/24/20	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2C-I2	05/26/20 - 06/24/20	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2C-I3	05/26/20 - 06/24/20	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2C-I4	05/26/20 - 06/24/20	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2E-A1	05/26/20 - 06/24/20	30	0.76825 %	197,189,029.96	126,242.06	0.00	0.00	0.00	0.00	126,242.06	0.00	174,511,036.32
2E-A2	05/26/20 - 06/24/20	30	1.26825 %	197,189,029.96	208,404.16	0.00	0.00	0.00	0.00	208,404.16	0.00	174,511,036.32
2E-A3	05/26/20 - 06/24/20	30	1.76825 %	197,189,029.96	290,566.25	0.00	0.00	0.00	0.00	290,566.25	0.00	174,511,036.32
2E-A4	05/26/20 - 06/24/20	30	2.26825 %	197,189,029.96	372,728.35	0.00	0.00	0.00	0.00	372,728.35	0.00	174,511,036.32
2E-B1	05/26/20 - 06/24/20	30	0.76825 %	200,522,000.00	128,375.86	0.00	0.00	0.00	0.00	128,375.86	0.00	200,522,000.00
2E-B2	05/26/20 - 06/24/20	30	1.26825 %	200,522,000.00	211,926.69	0.00	0.00	0.00	0.00	211,926.69	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
08-Jun-2020 11:59:37 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	05/26/20 - 06/24/20	30	1.76825 %	200,522,000.00	295,477.52	0.00	0.00	0.00	0.00	295,477.52	0.00	200,522,000.00
2E-B4	05/26/20 - 06/24/20	30	2.26825 %	200,522,000.00	379,028.36	0.00	0.00	0.00	0.00	379,028.36	0.00	200,522,000.00
2E-C1	05/26/20 - 06/24/20	30	0.76825 %	200,522,000.00	128,375.86	0.00	0.00	0.00	0.00	128,375.86	0.00	200,522,000.00
2E-C2	05/26/20 - 06/24/20	30	1.26825 %	200,522,000.00	211,926.69	0.00	0.00	0.00	0.00	211,926.69	0.00	200,522,000.00
2E-C3	05/26/20 - 06/24/20	30	1.76825 %	200,522,000.00	295,477.52	0.00	0.00	0.00	0.00	295,477.52	0.00	200,522,000.00
2E-C4	05/26/20 - 06/24/20	30	2.26825 %	200,522,000.00	379,028.36	0.00	0.00	0.00	0.00	379,028.36	0.00	200,522,000.00
2E-D1	05/26/20 - 06/24/20	30	0.76825 %	397,711,029.96	254,617.92	0.00	0.00	0.00	0.00	254,617.92	0.00	375,033,036.32
2E-D2	05/26/20 - 06/24/20	30	1.26825 %	397,711,029.96	420,330.84	0.00	0.00	0.00	0.00	420,330.84	0.00	375,033,036.32
2E-D3	05/26/20 - 06/24/20	30	1.76825 %	397,711,029.96	586,043.77	0.00	0.00	0.00	0.00	586,043.77	0.00	375,033,036.32
2E-D4	05/26/20 - 06/24/20	30	2.26825 %	397,711,029.96	751,756.70	0.00	0.00	0.00	0.00	751,756.70	0.00	375,033,036.32
2E-D5	05/26/20 - 06/24/20	30	3.01825 %	397,711,029.96	1,000,326.10	0.00	0.00	0.00	0.00	1,000,326.10	0.00	375,033,036.32
2E-F1	05/26/20 - 06/24/20	30	0.76825 %	401,044,000.00	256,751.71	0.00	0.00	0.00	0.00	256,751.71	0.00	401,044,000.00
2E-F2	05/26/20 - 06/24/20	30	1.26825 %	401,044,000.00	423,853.38	0.00	0.00	0.00	0.00	423,853.38	0.00	401,044,000.00
2E-F3	05/26/20 - 06/24/20	30	1.76825 %	401,044,000.00	590,955.04	0.00	0.00	0.00	0.00	590,955.04	0.00	401,044,000.00
2E-F4	05/26/20 - 06/24/20	30	2.26825 %	401,044,000.00	758,056.71	0.00	0.00	0.00	0.00	758,056.71	0.00	401,044,000.00
2E-F5	05/26/20 - 06/24/20	30	3.01825 %	401,044,000.00	1,008,709.21	0.00	0.00	0.00	0.00	1,008,709.21	0.00	401,044,000.00
2X-1	05/26/20 - 06/24/20	30	2.25000 %	397,711,029.96	745,708.18	0.00	0.00	0.00	0.00	745,708.18	0.00	375,033,036.32
2X-2	05/26/20 - 06/24/20	30	1.75000 %	397,711,029.96	579,995.25	0.00	0.00	0.00	0.00	579,995.25	0.00	375,033,036.32
2X-3	05/26/20 - 06/24/20	30	1.25000 %	397,711,029.96	414,282.32	0.00	0.00	0.00	0.00	414,282.32	0.00	375,033,036.32
2X-4	05/26/20 - 06/24/20	30	0.75000 %	397,711,029.96	248,569.39	0.00	0.00	0.00	0.00	248,569.39	0.00	375,033,036.32
2Y-1	05/26/20 - 06/24/20	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2Y-2	05/26/20 - 06/24/20	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2Y-3	05/26/20 - 06/24/20	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2Y-4	05/26/20 - 06/24/20	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
Totals					19,696,102.38	0.00	0.00	0.00	0.00	19,696,102.38	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
08-Jun-2020 11:59:38 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	721.77639650	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	703.23648889
2M-1	257,814,000.00	1.01825 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	3.01825 %	983.37853183	2.47340187	0.00000000	0.00000000	0.00000000	0.00000000	2.47340187	0.00000000	870.28374104
2M-AH	10,554,128.00	0.00000 %	983.37853208	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	870.28374111
2M-2B	200,522,000.00	3.01825 %	1000.00000000	2.51520836	0.00000000	0.00000000	0.00000000	0.00000000	2.51520836	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	3.01825 %	1000.00000000	2.51520836	0.00000000	0.00000000	0.00000000	0.00000000	2.51520836	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	3.01825 %	994.45951061	2.50127284	0.00000000	0.00000000	0.00000000	0.00000000	2.50127284	0.00000000	956.76124701
2M-2H	31,662,384.00	0.00000 %	994.45951069	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	956.76124704
2B-1	143,230,000.00	5.21825 %	1000.00000000	4.34854165	0.00000000	0.00000000	0.00000000	0.00000000	4.34854165	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	996.80873279	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.24562685
2A-I1	0.00	2.25000 %	983.37853183	1.84383474	0.00000000	0.00000000	0.00000000	0.00000000	1.84383474	0.00000000	870.28374104
2A-I2	0.00	1.75000 %	983.37853183	1.43409372	0.00000000	0.00000000	0.00000000	0.00000000	1.43409372	0.00000000	870.28374104
2A-I3	0.00	1.25000 %	983.37853183	1.02435264	0.00000000	0.00000000	0.00000000	0.00000000	1.02435264	0.00000000	870.28374104
2A-I4	0.00	0.75000 %	983.37853183	0.61461156	0.00000000	0.00000000	0.00000000	0.00000000	0.61461156	0.00000000	870.28374104
2B-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.76825 %	983.37853183	0.62956713	0.00000000	0.00000000	0.00000000	0.00000000	0.62956713	0.00000000	870.28374104
2E-A2	200,522,000.00	1.26825 %	983.37853183	1.03930821	0.00000000	0.00000000	0.00000000	0.00000000	1.03930821	0.00000000	870.28374104
2E-A3	200,522,000.00	1.76825 %	983.37853183	1.44904923	0.00000000	0.00000000	0.00000000	0.00000000	1.44904923	0.00000000	870.28374104

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.26825 %	983.37853183	1.85879031	0.00000000	0.00000000	0.00000000	0.00000000	1.85879031	0.00000000	870.28374104
2E-B1	200,522,000.00	0.76825 %	1000.00000000	0.64020836	0.00000000	0.00000000	0.00000000	0.00000000	0.64020836	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.26825 %	1000.00000000	1.05687501	0.00000000	0.00000000	0.00000000	0.00000000	1.05687501	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.76825 %	1000.00000000	1.47354166	0.00000000	0.00000000	0.00000000	0.00000000	1.47354166	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.26825 %	1000.00000000	1.89020836	0.00000000	0.00000000	0.00000000	0.00000000	1.89020836	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.76825 %	1000.00000000	0.64020836	0.00000000	0.00000000	0.00000000	0.00000000	0.64020836	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.26825 %	1000.00000000	1.05687501	0.00000000	0.00000000	0.00000000	0.00000000	1.05687501	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.76825 %	1000.00000000	1.47354166	0.00000000	0.00000000	0.00000000	0.00000000	1.47354166	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.26825 %	1000.00000000	1.89020836	0.00000000	0.00000000	0.00000000	0.00000000	1.89020836	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.76825 %	991.68926592	0.63488774	0.00000000	0.00000000	0.00000000	0.00000000	0.63488774	0.00000000	935.14187052
2E-D2	401,044,000.00	1.26825 %	991.68926592	1.04809158	0.00000000	0.00000000	0.00000000	0.00000000	1.04809158	0.00000000	935.14187052
2E-D3	401,044,000.00	1.76825 %	991.68926592	1.46129544	0.00000000	0.00000000	0.00000000	0.00000000	1.46129544	0.00000000	935.14187052
2E-D4	401,044,000.00	2.26825 %	991.68926592	1.87449931	0.00000000	0.00000000	0.00000000	0.00000000	1.87449931	0.00000000	935.14187052
2E-D5	401,044,000.00	3.01825 %	991.68926592	2.49430511	0.00000000	0.00000000	0.00000000	0.00000000	2.49430511	0.00000000	935.14187052
2E-F1	401,044,000.00	0.76825 %	1000.00000000	0.64020833	0.00000000	0.00000000	0.00000000	0.00000000	0.64020833	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.26825 %	1000.00000000	1.05687501	0.00000000	0.00000000	0.00000000	0.00000000	1.05687501	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.76825 %	1000.00000000	1.47354166	0.00000000	0.00000000	0.00000000	0.00000000	1.47354166	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.26825 %	1000.00000000	1.89020833	0.00000000	0.00000000	0.00000000	0.00000000	1.89020833	0.00000000	1000.00000000
2E-F5	401,044,000.00	3.01825 %	1000.00000000	2.51520833	0.00000000	0.00000000	0.00000000	0.00000000	2.51520833	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	991.68926592	1.85941737	0.00000000	0.00000000	0.00000000	0.00000000	1.85941737	0.00000000	935.14187052
2X-2	0.00	1.75000 %	991.68926592	1.44621351	0.00000000	0.00000000	0.00000000	0.00000000	1.44621351	0.00000000	935.14187052
2X-3	0.00	1.25000 %	991.68926592	1.03300964	0.00000000	0.00000000	0.00000000	0.00000000	1.03300964	0.00000000	935.14187052
2X-4	0.00	0.75000 %	991.68926592	0.61980578	0.00000000	0.00000000	0.00000000	0.00000000	0.61980578	0.00000000	935.14187052
2Y-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	24,666,661.81
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	242,919.54
Gains & Subsequent Recoveries (Realized Losses)	(84,898.73)
Total Deposits	24,824,682.62
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	24,805,515.96
Total Withdrawals (Pool Distribution Amount)	24,824,682.62
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	560,642,028.79
Total Principal Reduction Cumulative	8,889,916,090.84
Scheduled Principal Current	39,568,812.38
Scheduled Principal Cumulative	1,674,501,076.43
Unscheduled Principal Current	520,988,317.68
Unscheduled Principal Cumulative	7,214,848,972.59
Senior Reduction Amount	536,685,519.52
Subordinate Reduction Amount	23,871,610.54
Calculated Tranche Write-down Amount	84,898.73
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	22,292.13
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	98455
Period Reference Pool Removal Loan Count	1990
Period Ending Loan Count	96465
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	21,263,816,486.10
Period PIF Loan Count Current	1983
PIF Loan Count Cumulative	28929
Period PIF Loan UPB Current	515,200,974.89
PIF Loan UPB Cumulative	6,864,563,094.21
Period Partial Prepayment Amount	6,106,801.73
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	97
Repurchase Prior Credit Event UPB Curr	242,919.54
Repurchase Prior Credit Event UPB Cum	22,962,191.08
Credit Event Amount Current	910,281.00
Credit Event Amount Cumulative	15,225,097.05
Total Active Modified Loan Count	715
Total Active Modified Loan UPB	170,472,983.11
Libor Rate	0.168250%

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Additional Reporting - Deal Level

Structural Reporting	
Overcollateralization	0.00
Senior Percentage	95.735169%
Subordinate Percentage	4.264831%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.260000 %	4.260000 %
2M-1	0.00	0.00	3.100000 %	4.260000 %	4.260000 %
2M-1H	0.00	0.00	3.100000 %	4.260000 %	4.260000 %
2M-2A	0.00	0.00	2.400000 %	3.310000 %	3.400000 %
2M-2B	0.00	0.00	1.700000 %	2.350000 %	2.410000 %
2M-2C	0.00	0.00	1.000000 %	1.380000 %	1.420000 %
2M-2	0.00	0.00	1.000000 %	1.380000 %	1.420000 %
2M-2H	0.00	0.00	1.000000 %	1.380000 %	1.420000 %
2B-1	0.00	0.00	0.500000 %	0.690000 %	0.710000 %
2B-1H	0.00	0.00	0.500000 %	0.690000 %	0.710000 %
2B-2H	84,898.73	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	3857	935,660,094.47	3.998341 %	4.400245 %
60 Days	412	93,879,164.40	0.427098 %	0.441497 %
90 Days	113	25,918,246.82	0.117141 %	0.121889 %
120 Days	76	16,572,612.71	0.078785 %	0.077938 %
150 Days	56	13,131,828.79	0.058052 %	0.061757 %
180+ Days	217	50,879,032.26	0.224952 %	0.239275 %
Totals	4731	1,136,040,979.45	4.904369 %	5.342602 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	335	83,204,977.18	22,292.13	0.026792

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	137,534.53	25.66	0.018657
Summary	0041310237	170,787.96	129.52	0.075837
Summary	0041310293	152,194.49	22.14	0.014547
Summary	0041310658	169,099.87	2.88	0.001703
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	193,548.90	47.21	0.024392
Summary	0041311305	354,634.01	110.82	0.031249
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,076.88	30.32	0.010416
Summary	0041311810	270,825.65	14.37	0.005306
Summary	0041311964	256,488.07	76.27	0.029736
Summary	0041312006	385,954.39	10.65	0.002759
Summary	0041312782	238,185.41	105.35	0.044230
Summary	0041312890	159,974.16	33.33	0.020835
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313657	274,337.58	56.95	0.020759
Summary	0041313816	339,128.56	112.42	0.033150
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	282,573.20	58.03	0.020536
Summary	0041317660	393,836.94	74.66	0.018957
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	358,934.15	237.04	0.066040
Summary	0041318501	234,696.85	0.41	0.000175
Summary	0041318809	126,956.55	24.16	0.019030

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319081	196,130.46	2.89	0.001474
Summary	0041319106	245,966.41	49.94	0.020304
Summary	0041319230	322,299.98	63.01	0.019550
Summary	0041319424	395,738.14	98.54	0.024900
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	388,842.45	15.38	0.003955
Summary	0041319600	379,202.69	29.03	0.007656
Summary	0041319606	194,762.74	21.05	0.010808
Summary	0041320396	83,731.29	3.13	0.003738
Summary	0041320580	111,356.86	7.20	0.006466
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	355,287.90	54.44	0.015323
Summary	0041321666	307,450.75	352.29	0.114584
Summary	0041321913	376,222.22	24.72	0.006571
Summary	0041322045	219,640.35	45.76	0.020834
Summary	0041322298	141,565.91	29.05	0.020520
Summary	0041322468	131,417.48	3.81	0.002899
Summary	0041322567	86,256.38	32.26	0.037400
Summary	0041322584	87,486.58	49.93	0.057072
Summary	0041324126	350,430.72	85.45	0.024384
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324490	275,056.10	70.93	0.025787
Summary	0041325303	289,686.10	59.09	0.020398
Summary	0041325311	247,140.35	34.88	0.014113
Summary	0041325604	246,510.03	57.91	0.023492
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	167,906.48	5.49	0.003270
Summary	0041326922	396,654.66	90.41	0.022793
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041327825	229,055.03	88.93	0.038825
Summary	0041328004	124,576.21	52.31	0.041990
Summary	0041328059	255,688.50	38.48	0.015050
Summary	0041328374	149,381.53	39.52	0.026456
Summary	0041328393	185,895.67	52.78	0.028392

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041328417	311,962.11	29.90	0.009584
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	315,511.89	4.23	0.001341
Summary	0041330340	228,763.29	40.10	0.017529
Summary	0041330732	200,916.46	113.92	0.056700
Summary	0041330787	94,851.33	18.04	0.019019
Summary	0041331110	324,310.08	4.79	0.001477
Summary	0041331128	154,673.85	22.75	0.014708
Summary	0041331133	252,839.22	7.76	0.003069
Summary	0041331152	349,609.28	94.21	0.026947
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	280,029.59	78.58	0.028061
Summary	0041332005	95,895.62	4.60	0.004797
Summary	0041332491	151,034.50	125.86	0.083332
Summary	0041332554	181,857.24	62.60	0.034423
Summary	0041333331	399,722.44	40.45	0.010120
Summary	0041333473	311,203.51	111.47	0.035819
Summary	0041333517	272,633.97	20.74	0.007607
Summary	0041333842	390,009.69	365.63	0.093749
Summary	0041333862	255,101.88	113.35	0.044433
Summary	0041334436	367,391.03	69.38	0.018885
Summary	0041336230	242,258.86	22.24	0.009180
Summary	0041336997	338,268.71	45.07	0.013324
Summary	0041338633	175,393.15	1.17	0.000667
Summary	0041338639	195,532.74	32.26	0.016499
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	174,143.78	22.21	0.012754
Summary	0041339501	164,725.31	2.85	0.001730
Summary	0041341246	119,656.09	17.81	0.014884
Summary	0041341459	169,852.04	106.16	0.062501
Summary	0041341615	230,259.34	66.09	0.028702
Summary	0041341738	292,038.21	38.87	0.013310
Summary	0041341803	373,850.30	103.36	0.027647
Summary	0041342042	228,114.61	69.56	0.030493

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Credit-Linked Notes

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Distribution Date: 25-Jun-2020
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342069	249,163.85	23.29	0.009347
Summary	0041342101	337,893.20	158.12	0.046796
Summary	0041342634	123,014.70	1.58	0.001284
Summary	0041343513	369,688.71	19.71	0.005332
Summary	0041344320	127,181.72	6.07	0.004773
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,571.13	11.88	0.020283
Summary	0041347237	278,271.30	38.41	0.013803
Summary	0041347817	334,926.83	9.56	0.002854
Summary	0041348143	268,735.63	1.25	0.000465
Summary	0041348730	237,537.04	33.16	0.013960
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	401,353.16	100.10	0.024941
Summary	0041350619	95,617.98	53.26	0.055701
Summary	0041351183	382,958.07	44.98	0.011745
Summary	0041351277	147,545.29	7.70	0.005219
Summary	0041351312	313,505.18	71.29	0.022740
Summary	0041352020	391,702.53	168.81	0.043096
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	300,111.91	67.64	0.022538
Summary	0041354123	156,497.56	54.51	0.034831
Summary	0041354229	146,215.57	94.41	0.064569
Summary	0041354230	144,855.86	59.42	0.041020
Summary	0041354547	269,404.46	66.70	0.024758
Summary	0041355197	224,172.80	28.94	0.012910
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	382,344.74	64.00	0.016739
Summary	0041355884	203,582.93	52.29	0.025685
Summary	0041355937	193,453.01	22.05	0.011398
Summary	0041355948	305,993.12	137.44	0.044916
Summary	0041356256	390,958.00	40.72	0.010415
Summary	0041356478	334,616.70	104.57	0.031251
Summary	0041356575	220,568.08	114.88	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356824	360,076.99	30.76	0.008543
Summary	0041357918	212,212.40	3.11	0.001466
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	321,224.10	66.92	0.020833
Summary	0041358347	112,000.83	18.63	0.016634
Summary	0041358748	371,764.74	57.47	0.015459
Summary	0041358923	443,344.16	100.49	0.022666
Summary	0041359238	117,085.94	19.56	0.016706
Summary	0041359742	389,915.17	124.00	0.031802
Summary	0041359913	148,180.22	51.33	0.034640
Summary	0041360019	211,611.35	61.83	0.029219
Summary	0041360198	269,697.45	42.52	0.015766
Summary	0041360721	301,602.21	81.29	0.026953
Summary	0041361098	105,321.37	34.82	0.033061
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	602,411.84	236.04	0.039182
Summary	0041362135	103,405.72	29.38	0.028412
Summary	0041362294	290,574.81	153.46	0.052813
Summary	0041362625	374,153.43	77.19	0.020631
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	249,198.75	129.79	0.052083
Summary	0041363203	134,762.43	45.32	0.033630
Summary	0041363578	319,822.57	112.38	0.035138
Summary	0041363994	551,866.00	97.09	0.017593
Summary	0041364255	163,167.81	46.98	0.028792
Summary	0041364656	170,366.78	52.46	0.030792
Summary	0041365504	240,408.88	5.70	0.002371
Summary	0041365581	406,239.46	104.53	0.025731
Summary	0041365932	170,788.33	51.01	0.029867
Summary	0041366014	116,109.22	72.57	0.062501
Summary	0041366647	326,421.88	83.42	0.025556
Summary	0041366733	217,430.80	70.26	0.032314
Summary	0041367773	239,418.06	30.11	0.012576

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041369228	345,159.43	130.17	0.037713
Summary	0041369509	120,189.00	38.31	0.031875
Summary	0041369831	91,847.53	9.32	0.010147
Summary	0041370239	64,907.10	100.51	0.154852
Summary	0041371168	310,629.14	161.79	0.052085
Summary	0041371173	335,163.19	114.30	0.034103
Summary	0041371225	275,257.04	32.64	0.011858
Summary	0041371612	249,735.92	68.08	0.027261
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	364,409.18	83.64	0.022952
Summary	0041372158	245,926.91	54.57	0.022190
Summary	0041372484	266,609.50	52.36	0.019639
Summary	0041372679	388,107.82	43.16	0.011121
Summary	0041372708	310,887.31	43.47	0.013983
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	280,136.50	78.91	0.028168
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	178,908.71	29.59	0.016539
Summary	0041375171	174,149.62	55.83	0.032059
Summary	0041375251	354,665.28	65.89	0.018578
Summary	0041375328	111,833.79	55.93	0.050012
Summary	0041375446	275,719.21	0.77	0.000279
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	257,783.81	28.34	0.010994
Summary	0041375807	430,820.70	124.21	0.028831
Summary	0041376403	258,593.08	28.41	0.010986
Summary	0041376802	162,934.49	24.08	0.014779
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	289,357.71	92.08	0.031822
Summary	0041378962	275,365.91	58.36	0.021194
Summary	0041379055	362,762.88	83.64	0.023056
Summary	0041379340	315,574.94	32.87	0.010416
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	361,294.42	140.89	0.038996

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379698	151,912.39	56.21	0.037002
Summary	0041379932	275,431.81	41.97	0.015238
Summary	0041379995	139,353.44	29.04	0.020839
Summary	0041380007	248,140.81	18.85	0.007596
Summary	0041380045	295,392.08	43.57	0.014750
Summary	0041380303	198,999.78	77.32	0.038854
Summary	0041380318	204,329.27	170.27	0.083331
Summary	0041380450	165,911.77	5.62	0.003387
Summary	0041380785	187,326.61	142.26	0.075942
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	279,341.85	257.04	0.092016
Summary	0041381745	230,815.26	57.63	0.024968
Summary	0041381871	409,988.20	103.51	0.025247
Summary	0041382039	251,465.08	81.57	0.032438
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	257,415.54	49.37	0.019179
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	143,158.99	76.68	0.053563
Summary	0041383706	113,694.21	118.72	0.104420
Summary	0041384031	153,399.96	57.77	0.037660
Summary	0041386542	425,638.90	83.88	0.019707
Summary	0041386738	316,918.47	210.93	0.066557
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387295	316,907.84	51.81	0.016349
Summary	0041387461	123,271.55	33.94	0.027533
Summary	0041388058	149,632.73	32.42	0.021666
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390139	127,982.99	27.23	0.021276
Summary	0041391028	156,007.42	39.79	0.025505
Summary	0041391463	176,295.35	37.62	0.021339
Summary	0041392675	403,903.97	72.85	0.018036
Summary	0041394095	180,552.67	50.62	0.028036

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041394888	162,533.33	12.74	0.007838
Summary	0041394935	108,453.62	27.42	0.025283
Summary	0041395520	353,501.22	203.02	0.057431
Summary	0041395585	107,824.33	43.19	0.040056
Summary	0041396092	57,558.04	1.41	0.002450
Summary	0041396539	252,644.02	45.70	0.018089
Summary	0041396575	385,163.98	66.20	0.017187
Summary	0041396774	214,120.75	121.68	0.056828
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	139,742.03	76.79	0.054951
Summary	0041397647	141,261.64	4.66	0.003299
Summary	0041398182	186,849.08	38.55	0.020632
Summary	0041398286	393,292.98	327.74	0.083332
Summary	0041398830	230,681.06	48.06	0.020834
Summary	0041399153	354,041.55	89.33	0.025232
Summary	0041399986	309,060.70	193.16	0.062499
Summary	0041400508	249,177.18	54.47	0.021860
Summary	0041401603	265,908.13	13.96	0.005250
Summary	0041402265	355,666.00	77.88	0.021897
Summary	0041402902	167,014.77	43.30	0.025926
Summary	0041403085	250,980.76	127.26	0.050705
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	289,263.19	55.67	0.019245
Summary	0041404443	391,964.02	7.25	0.001850
Summary	0041404716	51,980.80	12.40	0.023855
Summary	0041404819	406,399.40	30.14	0.007416
Summary	0041404931	149,320.81	39.16	0.026225
Summary	0041405177	206,099.61	51.17	0.024828
Summary	0041406077	340,627.30	80.89	0.023747
Summary	0041406819	166,366.20	28.27	0.016993
Summary	0041406957	198,000.18	13.44	0.006788
Summary	0041407016	140,507.06	16.26	0.011572
Summary	0041407847	373,704.28	38.93	0.010417
Summary	0041408004	282,707.25	114.84	0.040622

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041409122	353,828.43	67.69	0.019131
Summary	0041409123	401,206.42	41.79	0.010416
Summary	0041409362	292,645.06	71.68	0.024494
Summary	0041409573	220,046.84	69.66	0.031657
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409796	145,463.61	38.11	0.026199
Summary	0041410407	350,891.53	73.10	0.020833
Summary	0041410460	205,806.40	59.51	0.028916
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	101,704.82	13.75	0.013520
Summary	0041411491	89,534.25	13.79	0.015402
Summary	0041412050	420,551.02	95.09	0.022611
Summary	0041412822	183,471.10	38.22	0.020832
Summary	0041413542	156,540.74	13.60	0.008688
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	425,441.08	11.77	0.002767
Summary	0041415748	345,756.79	80.98	0.023421
Summary	0041415885	150,442.47	29.33	0.019496
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	258,321.99	80.73	0.031252
Summary	0041416617	379,091.01	106.30	0.028041
Summary	0041416731	170,881.13	27.98	0.016374
Summary	0041416867	265,295.42	35.12	0.013238
Summary	0041417246	300,682.60	26.58	0.008840
Summary	0041417293	209,633.43	189.11	0.090210
Summary	0041417479	161,522.06	2.52	0.001560
Summary	0041418139	216,877.54	36.57	0.016862
Summary	0041418336	538,522.53	83.81	0.015563
Summary	0041418981	338,689.72	61.31	0.018102
Summary	0041419022	176,739.45	71.64	0.040534
Summary	0041419616	416,928.88	264.15	0.063356
Summary	0041420182	442,042.80	337.35	0.076316
Summary	0041421021	100,350.93	57.39	0.057189

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041421565	142,414.81	41.11	0.028866
Summary	0041421808	244,277.69	51.20	0.020960
Summary	0041421950	139,611.42	50.55	0.036208
Summary	0041422165	114,455.61	11.78	0.010292
Summary	0041422243	140,275.47	73.06	0.052083
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422729	349,558.59	182.75	0.052280
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	285,866.64	112.00	0.039179
Summary	0041424064	54,459.17	42.25	0.077581
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	173,131.39	54.10	0.031248
Summary	0041425703	158,876.40	40.60	0.025554
Summary	0041425767	289,784.58	115.89	0.039992
Summary	0041425814	124,487.39	21.99	0.017664
Summary	0041425858	155,805.80	31.63	0.020301
Summary	0041426280	378,252.96	121.28	0.032063
Summary	0041426746	88,289.85	9.20	0.010420
Summary	0041427099	130,162.41	40.41	0.031046
Summary	0041427828	294,981.23	19.77	0.006702
Summary	0041428582	283,783.57	2.21	0.000779
Summary	0041428864	211,943.12	2.62	0.001236
Summary	0041429322	345,417.17	81.60	0.023624
Summary	0041430333	259,903.58	79.03	0.030407
Summary	0041430540	298,048.23	24.87	0.008344
Summary	0041430858	383,129.88	39.91	0.010417
Summary	0041431006	193,689.83	13.85	0.007151
Summary	0041431366	335,527.86	241.27	0.071908
Summary	0041432060	536,589.94	138.59	0.025828
Summary	0041432397	143,431.43	52.40	0.036533
Summary	0041432453	330,615.36	136.23	0.041205
Summary	0041432722	244,861.80	96.85	0.039553
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	142,383.15	65.75	0.046178

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041434149	97,099.62	60.69	0.062503
Summary	0041434169	338,833.56	75.09	0.022161
Summary	0041434890	198,183.51	196.83	0.099317
Summary	0041435155	129,147.21	15.56	0.012048

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	910,281.00	105,419.76	11.581

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331760	117,795.51	13,168.79	11.179
0041406877	222,613.70	1,412.96	0.635
0041410726	286,548.10	20,421.46	7.127
0041419882	114,310.55	19,198.71	16.795
0041422494	136,260.14	29,116.39	21.368
0041430273	32,753.00	22,101.45	67.479

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,097,643.54	(20,521.03)	67,925.21	6.188

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041336001	101,834.70	93.00	(251.91)	(0.247)
0041353001	189,162.72	2.48	(3,787.41)	(2.002)
0041403051	182,678.25	(20,699.00)	2,751.04	1.506
0041417868	240,864.30	80.00	9,875.05	4.100
0041426796	383,103.57	2.49	59,338.44	15.489

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
82	15,225,097.05	566,041.82	3.718

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	5,161.80	1.531
0041318961	87,044.81	11,746.03	13.494
0041320511	162,948.66	4,586.02	2.814
0041320950	256,431.12	3,321.60	1.295
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041328224	228,409.39	16,729.88	7.325
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331760	117,795.51	13,168.79	11.179
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jun-2020
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,787.41)	(2.002)
0041355437	143,550.57	(29,631.67)	(20.642)
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041383896	388,553.02	808.27	0.208
0041385771	281,267.77	4,951.61	1.760
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041392441	163,567.36	(10,500.23)	(6.420)
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400385	125,018.57	(7,369.68)	(5.895)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	2,751.04	1.506
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041406877	222,613.70	1,412.96	0.635
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	20,421.46	7.127
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041416237	118,222.33	(317.87)	(0.269)
0041417868	240,864.30	9,875.05	4.100
0041418307	79,833.78	19,919.62	24.951
0041418394	115,028.06	10,819.31	9.406
0041419882	114,310.55	19,198.71	16.795
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	29,116.39	21.368
0041423196	140,697.07	4,973.36	3.535
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,101.45	67.479
0041433162	81,359.03	995.95	1.224

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	11	284,206.67	84,898.73	0.000 %	0	0.00	0.00	0.000 %	11	284,206.67	84,898.73	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041331760	121,000.00	3.625 %	NY	97.00	360	13,168.79	05/31/2020	13,168.79	13,168.79
Summary	0041336001	104,000.00	3.990 %	IA	95.00	360	15,605.75	12/31/2019	93.00	(251.91)
Summary	0041353001	200,000.00	3.400 %	MD	95.00	360	(3,792.14)	03/31/2020	2.48	(3,787.41)
Summary	0041403051	187,000.00	3.625 %	LA	95.00	360	36,909.61	06/30/2018	(20,699.00)	2,751.04
Summary	0041406877	230,000.00	3.625 %	FL	95.00	360	1,412.96	05/31/2020	1,412.96	1,412.96
Summary	0041410726	280,000.00	4.000 %	FL	95.00	360	20,421.46	05/31/2020	20,421.46	20,421.46
Summary	0041417868	244,000.00	3.875 %	GA	95.00	360	70,727.74	08/31/2019	80.00	9,875.05
Summary	0041419882	119,000.00	3.500 %	IL	95.00	360	19,198.71	05/31/2020	19,198.71	19,198.71
Summary	0041422494	141,000.00	4.375 %	FL	95.00	360	29,116.39	05/31/2020	29,116.39	29,116.39
Summary	0041426796	391,000.00	4.125 %	TX	85.00	360	59,335.95	04/30/2020	2.49	59,338.44
Summary	0041430273	33,000.00	3.875 %	OK	95.00	360	22,101.45	05/31/2020	22,101.45	22,101.45

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



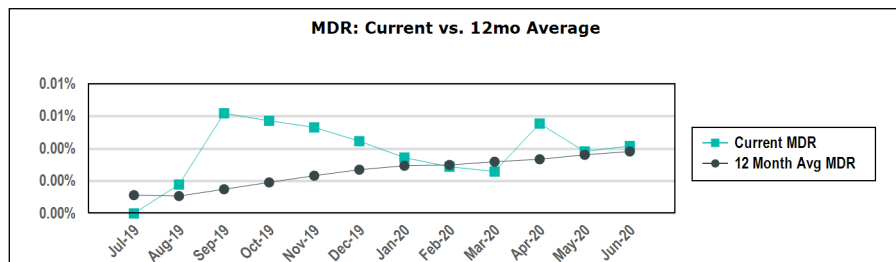
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Realized Loss Report - Collateral

Summary

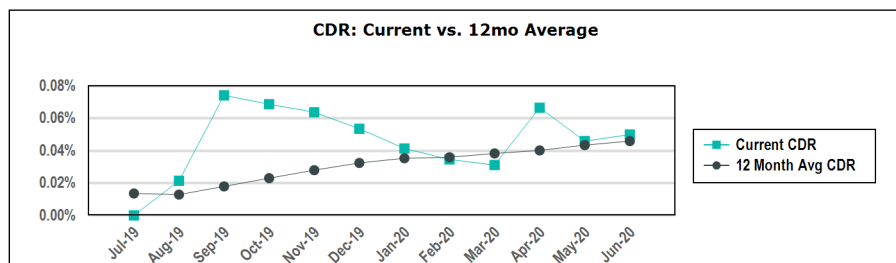
MDR

Current Month 0.004 %
3 Month Average 0.005 %
12 Month Average 0.004 %



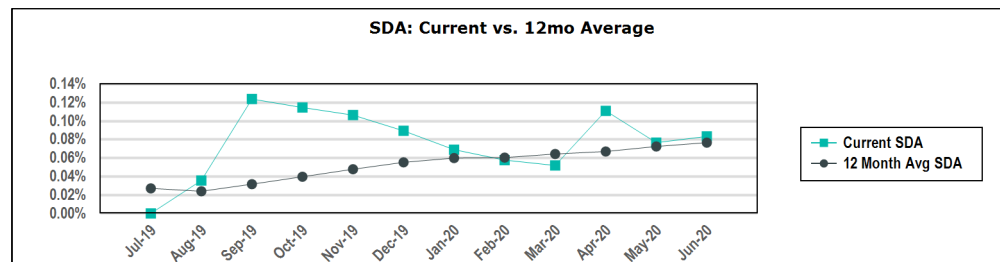
CDR

Current Month 0.050 %
3 Month Average 0.054 %
12 Month Average 0.046 %



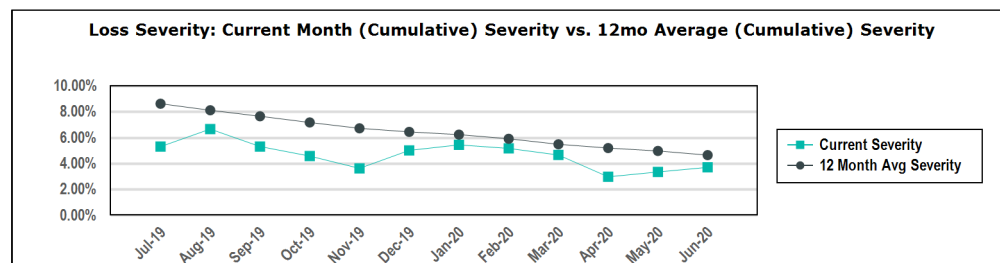
SDA

Current Month 0.083 %
3 Month Average 0.090 %
12 Month Average 0.077 %



Loss Severity

Current Month (Cumulative) 3.718 %
3 Month Average (Cumulative) 3.355 %
12 Month Average (Cumulative) 4.665 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	2.392 %
3 Month Average	1.705 %
12 Month Average	1.278 %

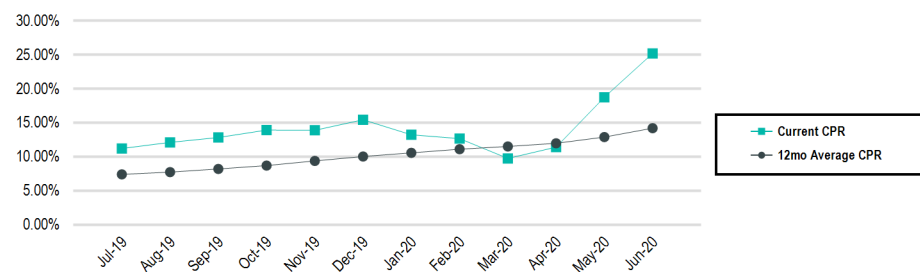
CPR

Current Month	25.212 %
3 Month Average	18.469 %
12 Month Average	14.218 %

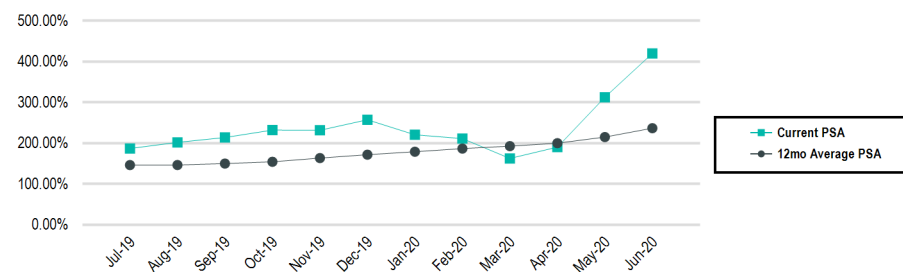
PSA

Current Month	420.205 %
3 Month Average	307.820 %
12 Month Average	236.962 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041357748	242,919.54	0.00	0.000 %	242,919.54
Total	242,919.54	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
97	22,962,191.08

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.