
NOTICES BY ELECTRONIC COMMUNICATIONS

In our efforts to promote sustainability by conserving environmental and financial resources, the Board of Directors (the “**Board**”) of Magnus Energy Group Ltd. (the “**Company**”) is pleased to announce the implementation of the use of electronic communications to serve notices to shareholders of the Company (“**Shareholders**” or “**Members**”).

1. Constitution

Pursuant to the Company’s Constitution, any notice or document (including, without limitation, share or stock certificates, documents relating to any issue of securities by the Company, dividend vouchers, or cheques, notice of meetings, accounts, balance sheet, financial statements, report or other documents) may be served by the Company on any Member by way of electronic communication.

The Company’s Constitution provides that a Member shall be deemed to have agreed to receive such notice or document by way of such electronic communication and shall not have a right to elect to receive a physical copy of such notice or document.

2. Rule 1207 of Section B: Rules of Catalist of the Listing Manual (“Catalist Rules”) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

The Company will continue to send the following documents by way of physical copies:

- Forms or acceptance letters that shareholders may be required to physically complete;
- Notice of meetings, excluding circulars or letters referred in that notice;
- Notices and documents relating to takeover offers and rights issues; and
- Notices under Rules 1208 and 1209 of the Catalist Rules of SGX-ST

3. Rule 1208 of the Catalist Rules of SGX-ST

Any Shareholder who so wishes to request a physical copy of the Annual Report 2019 (“**AR2019**”) that was served through electronic communication should complete the request form in the package which will be mailed to them containing physical copies of the Notice of Annual General Meeting 2019 and the Proxy Form and mail to the address provided on the letter. The AR2019 will be mailed to you within 14 working days upon receiving the request.

4. Rule 1209 of the Catalist Rules of the SGX-ST

With the implementation of the use of electronic communications, Shareholders are to note that the Company will be making announcements of the upcoming Annual General Meeting and making available the AR2019 on the following websites from 15 October 2019 onwards:

- (a) <https://www2.sgx.com/securities/company-announcements>
- (b) <http://www.magnusenergy.com.sg/annual-report/>

The request form in the package which will be mailed containing physical copies of the Notice of Annual General Meeting 2019, and Proxy Form will contain further details on the place on the websites where the documents may be accessed as well as how to access the documents.

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

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BY ORDER OF THE BOARD

Magnus Energy Group Ltd.

Luke Ho Khee Yong

Chief Executive Officer

15 October 2019

About Magnus Energy Group Ltd. (www.magnusenergy.com.sg)

Listed since 04 August 1999

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. ("**Magnus**") is an investment holding company with a diversified portfolio comprising oil and gas equipment distribution, renewable energy and property and infrastructure development.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group's earnings base and shareholder value.

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lui.

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