

## INFORMATICS EDUCATION LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198303419G)

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### UPDATE ON THE APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) TO EXIT FROM THE SGX-ST WATCH-LIST (THE “WATCH-LIST”)

#### - REJECTION OF APPLICATION AND DELISTING NOTIFICATION

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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as the announcement made by Informatics Education Ltd. (the “**Company**”) on 3 June 2022 (the “**Announcement**”).

1. Further to the Announcement, the board of directors (the “**Board**”) of the Company wishes to announce that the Company has received a rejection of application and notification of delisting dated 28 June 2022 from the SGX-ST (the “**Rejection and Delisting Notification**”).
2. In the Delisting Notification, the SGX-ST has informed the Company that:
  - 2.1. the SGX-ST has rejected the Company’s Application, dated 3 June 2022, for a further extension of time to meet the requirements for removal from the SGX-ST financial Watch-List and that the Company will be suspended with effect from 28 July 2022;
  - 2.2. pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to shareholders. The Company is requested to inform the SGX-ST of the exit offer proposal as soon as practicable and no later than one (1) month from the date of the Rejection and Delisting Notification. The Company is also requested to provide updates via SGXNET on the status of the Company’s exit offer proposal; and
  - 2.3. trading in the Company’s securities will continue until 5.05 pm on 28 July 2022 and thereafter, trading will remain suspended until completion of the exit offer, following which the Company will be delisted.
3. The Company will keep shareholders informed of any developments in this regard and will make such further announcements as and when appropriate.

**The Company would like to inform investors and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisor(s).**

BY ORDER OF THE BOARD

Yau Su Peng  
Executive Chairman  
28 June 2022