

QAF LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

QAF Limited (the “**Company**”) wishes to announce that at its Annual General Meeting held on 26 April 2019 (“**AGM**”), all resolutions set out in the Notice of AGM dated 26 March 2019 were voted on by way of poll and duly passed.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

A. Breakdown of valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and audited financial statements for FY2018 and auditors’ report thereon	429,699,692	428,484,264	99.72%	1,215,428	0.28%
Resolution 2 Declaration of a final tax-exempt (one-tier) dividend of 4 cents per share	429,244,682	428,956,191	99.93	288,491	0.07
Resolution 3 Re-election of Mr Didi Dawis	427,583,971	404,618,041	94.63	22,965,930	5.37
Resolution 4 Re-election of Mr Andree Halim	425,600,370	412,569,222	96.94	13,031,148	3.06
Resolution 5 Re-election of Mr Tan Teck Huat	428,043,967	415,742,239	97.13	12,301,728	2.87
Resolution 6 Re-election of Ms Dawn Pamela Lum	427,182,675	409,576,206	95.88	17,606,469	4.12
Resolution 7 Approval of Directors’ fees	427,767,443	427,202,414	99.87	565,029	0.13
Resolution 8 Re-appointment of Ernst & Young LLP as Auditors	428,608,811	428,492,548	99.97	116,263	0.03

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 9 General mandate for issue of shares	425,597,690	413,934,627	97.26	11,663,063	2.74
Resolution 10 Authority to issue shares pursuant to the QAF Limited Scrip Dividend Scheme	428,121,943	427,865,726	99.94	256,217	0.06
Resolution 11 Renewal of IPT Mandate	29,898,331	22,128,711	74.01	7,769,620	25.99

Note:

- (1) Re-appointment of Director to the Audit Committee: Pursuant to 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Ms Dawn Pamela Lum, who was re-elected as Director of the Company at the AGM, will remain as member of the Audit & Risk Committee. The Board considers Ms Dawn Pamela Lum to be independent.

B. Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Resolution 11 - Renewal of IPT Mandate	Mr Andree Halim and Mr Lin Kejian and their respective associates	397,257,995

C. Name of firm and/or person appointed as scrutineer

Samas Management Consultants Pte Ltd acted as scrutineer at the AGM.

By Order of the Board

Serene Yeo
Company Secretary

26 April 2019