



**FRASERS CENTREPOINT LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196300440G)

**PROPOSED ISSUE OF S\$348 MILLION FIXED RATE NOTES  
DUE 2027 BY FCL TREASURY PTE. LTD.**

**Singapore, 16 February 2017** - Frasers Centrepoint Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, FCL Treasury Pte. Ltd. (the "**Issuer**"), proposes to issue its inaugural series of securities, comprising S\$348 million in aggregate principal amount of fixed rate notes (the "**Series 1 Notes**") under the S\$5.0 billion Multicurrency Debt Issuance Programme established by the Issuer on 16 January 2017 and guaranteed by the Company (the "**Programme**").

Oversea-Chinese Banking Corporation Limited is the sole global coordinator, lead manager and bookrunner for the Series 1 Notes. The Series 1 Notes will be issued in registered form and in denominations of S\$250,000 each. Unless previously redeemed, purchased and/or cancelled, the Series 1 Notes shall mature on 23 February 2027 (the "**Maturity Date**"). The interest rate for the Series 1 Notes is fixed at 4.150% per annum payable semi-annually in arrear. The obligations of the Issuer under the Series 1 Notes are guaranteed by the Company.

The Series 1 Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to the Maturity Date at an amount equal to the greater of (i) the principal amount of the Series 1 Notes together with interest accrued to (and including) the date fixed for redemption and (ii) the make whole redemption price to be described in the pricing supplement for the Series 1 Notes.

The net proceeds arising from the issue of the Series 1 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing the existing borrowings, and financing the investments and general working capital and/or capital expenditure requirements, of the Issuer, the Company, the Company and its subsidiaries (together with the Company, the "**Group**") and the associated companies and joint venture companies of the Company as well as working capital requirements and the general corporate purposes of the Group and the associated companies and joint venture companies of the Company.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 1 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 1 Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 1 Notes.

Please note that any approval in-principle received from the SGX-ST does not extend to offers pursuant to the Securities and Futures (Offers of Investments) (Exemption for Offers of Post-Seasoning Debentures) Regulation 2016 and the Securities and Futures (Offers of Investments) (Exemption for Offers of Straight Debentures) Regulations 2016.

Catherine Yeo  
Company Secretary

16 February 2017