

## EXIT OFFER

by



**SAC Capital**

**SAC CAPITAL PRIVATE LIMITED**

(Company Registration No. 200401542N)

(Incorporated in the Republic of Singapore)

for and on behalf of

**ALMOND GARDEN CORP.**

(Company Registration No. 125001)

(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

**ACTION ASIA LIMITED**

(Company Registration No. 200206715M)

(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by  
Almond Garden Corp. and Action Electronics Co., Ltd.

## COMPLETION OF COMPULSORY ACQUISITION

### 1. INTRODUCTION

SAC Capital Private Limited ("**SAC Capital**") refers to:

- (a) the exit offer letter dated 8 July 2015 in relation to the exit offer by SAC Capital, for and on behalf of Almond Garden Corp. (the "**Offeror**") (a wholly-owned subsidiary of Action Electronics Co., Ltd. ("**Action Electronics**")), to acquire all the issued and paid-up ordinary shares (the "**AAL Shares**") in the capital of Action Asia Limited (the "**Company**") other than those already owned, controlled or agreed to be acquired by the Offeror and Action Electronics (the "**Exit Offer**"), in connection with the proposed voluntary delisting of the Company ("**Delisting**") from the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST; and
- (b) the announcement dated 26 August 2015 released by SAC Capital, for and on behalf of the Offeror, in relation to, *inter alia*, the despatch of the relevant forms prescribed under the Companies Act, Chapter 50 of Singapore ("**Companies Act**") in connection with Sections 215(1) and 215(3) of the Companies Act in respect of compulsory acquisition.

**2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT**

SAC Capital wishes to announce, for and on behalf of the Offeror, that the Offeror has on 5 October 2015 completed the compulsory acquisition of all the AAL Shares held by shareholders of the Company who had not accepted the Exit Offer pursuant to Section 215(1) of the Companies Act (the “**Compulsory Acquisition**”).

Following the completion of the Compulsory Acquisition, the Offeror and Action Electronics collectively own the entire issued share capital of the Company, and the Company will be delisted from the Official List of the SGX-ST. The date and time of the Delisting is expected to be announced by the Company in due course.

Issued by  
**SAC CAPITAL PRIVATE LIMITED**

For and on behalf of  
**ALMOND GARDEN CORP.**  
5 October 2015