MEGACHEM LIMITED
Registration No.198803293M

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist (the "Catalist Rules"), the Board of Directors of Megachem Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 19 April 2023, all the resolutions as set out in the Notice of AGM dated 28 March 2023, put to vote at the AGM, were duly passed.

(a) The results of the poll on each the resolutions put to vote at the AGM are set out below: -

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
(Resolution 1) To receive and adopt the Statement by Directors and Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Independent Auditor's Report thereon.	87,705,086	87,705,086	100%	0	0%
(Resolution 2) To declare a final tax-exempt dividend of 1.2 cents per share for the financial year ended 31 December 2022 (2021: final tax- exempt dividend of 1.2 cents per share).	87,705,086	87,705,086	100%	0	0%
(Resolution 3) To approve Directors' fees of S$202,000 for the financial year ending 31 December 2023 (2022: S$202,000).	87,705,086	87,705,086	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
(Resolution 4) To re-elect Mr Yasutaka Kawamura who is retiring pursuant to Regulation 117 of the Company's Constitution.	47,728,416	47,728,416	100%	0	0%
(Resolution 5) To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	87,705,086	87,705,086	100%	0	0%
(Resolution 6) To authorise Directors to issue shares pursuant to Section 161 of the Companies Act 1967.	87,705,086	87,705,086	100%	0	0%
(Resolution 7) To approve the renewal of Interested Person Transactions Mandate.	47,728,416	47,728,416	100%	0	0%

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution no. and details	Name	No. of shares held
(Resolution 4) To re-elect Mr Yasutaka Kawamura who is retiring pursuant to Regulation 117 of the Company's Constitution.	Chori Co., Ltd	39,976,670 [1]
(Resolution 7) To approve the renewal of Interested Person Transactions Mandate.	Chori Co., Ltd	39,976,670

[1] 39,976,670 ordinary shares of Chori Co., Ltd are held through nominees.

(c) Name of firm appointed as Scrutineer

Entrust Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

By order of the Board

Chew Choon Tee
Managing Director

19 April 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim (Telephone: (65) 6232 3210) at 1 Robinson Road #21-00 AIA Tower Singapore 048542.