

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

**GRANT OF AWARDS AND ISSUANCE OF NEW SHARES PURSUANT TO
THE ANNICA PERFORMANCE SHARE PLAN**

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's circular to shareholders dated 18 August 2016.

With reference to Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**") of Annica Holdings Limited (the "**Company**") is pleased to announce that pursuant to the Annica Performance Share Plan (the "**Share Plan**") approved by shareholders at an extraordinary general meeting of the Company held on 2 September 2016 (the "**EGM**"), the Company has on 19 August 2022 granted share awards ("**Awards**") comprising 300,000,000 new ordinary shares ("**New Shares**") to be issued in the share capital of the Company, the details of which are set out below.

Date of grant of Awards:	19 August 2022								
Number of New Shares available for grant under the Share Plan and the Annica Employee Share Option Scheme (collectively, the " Share Schemes ")	<p>The total number of new ordinary shares available for grant under the Share Schemes is 624,597,109, which is 3.75% of the existing share capital of the Company comprising 16,674,767,048 ordinary shares as at 19 August 2022, being the date of the grant of these Awards.</p> <p>Following the grant of the Awards, the total number of new ordinary shares available for grant under the Share Schemes is 324,597,109.</p>								
Number of New Shares comprised in the Awards granted and information on the Awardees	<p>Awards comprising 300,000,000 New Shares were granted to the following Director and certain Group employees (collectively, the "Awardees").</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name</th> <th style="text-align: right;">No. of Share Awards</th> </tr> </thead> <tbody> <tr> <td>Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin</td> <td style="text-align: right;">150,000,000</td> </tr> <tr> <td>Other employees</td> <td style="text-align: right;">150,000,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">300,000,000</td> </tr> </tbody> </table> <p>No Awards were granted to any controlling shareholder of the Company or any associate of a controlling shareholder or Director.</p>	Name	No. of Share Awards	Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin	150,000,000	Other employees	150,000,000	Total	300,000,000
Name	No. of Share Awards								
Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin	150,000,000								
Other employees	150,000,000								
Total	300,000,000								
Market price of the Company's shares on the date of grant	S\$0.001 per share								
Vesting period of the Awards	The New Shares comprised in the Awards granted will vest immediately on 19 August 2022.								
Listing and quotation of the Shares	Upon issue, the New Shares are expected to be listed for quotation and trading on the Catalist Board of the SGX-ST on or about 23 August 2022.								

Ranking of the New Shares	The New Shares when issued will rank <i>pari passu</i> in all respects with all existing shares of the Company.
Restrictions and other conditions	There are no restrictions or any other conditions placed on the New Shares when issued.

Following the issue of the 300,000,000 New Shares, the total number of issued and paid-up ordinary shares of the Company will increase from 16,674,767,048 to 16,974,767,048.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

19 August 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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