

## SIM LEISURE GROUP LTD.

(Company Registration Number: 201808096D)  
(Incorporated in the Republic of Singapore)

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### CORRIGENDUM TO ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

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The board of directors (the “**Board**” or “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report for the financial year ended 31 December 2020 (“**Annual Report 2020**”) which was published on 16 May 2021.

The Board wishes to inform that, due to an inadvertent oversight, certain information on Note 23 and Note 25 to the Financial Statements as set out on page 123 and page 125 of the Annual Report 2020 respectively, are not updated. The aforesaid Note 23 and Note 25 to the Financial Statements with the corrected information are attached as Appendix 1 and Appendix 2 to this announcement respectively, for the Company’s shareholders’ reference.

Save for the amended Note 23 and Note 25 to the Financial Statements, all other information contained in the Annual Report 2020 remain unchanged.

By Order of the Board

**Sim Choo Kheng**

Executive Director and Chief Executive Officer  
30 May 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*

## APPENDIX 1

Excerpt of Note 23 to the Financial Statements on Page 123 of the Annual Report 2020

### 23. Profit before income tax (Continued)

	Group 2020 RM	2019 RM
Administrative and other expenses (Continued)		
Audit fees paid/payable to auditors:		
- Auditors of the Company		
- Current year	147,731	159,000
- Other auditors		
- Current year	95,000	73,500
- Prior year	25,000	-
Non-audit fees paid/payable to auditors:		
- Auditors of the Company	-	-
- Other auditors	-	25,700
Depreciation of property, plant and equipment	260,450	182,794
Lease expenses on:		
- short term leases	70,178	88,876
Travelling and vehicle expenses	264,850	353,489
Marketing and promotion expenses	556,254	218,314
Payment portal and credit card fees	86,555	290,437
Legal and professional fees	1,380,945	925,057
IPO expenses and disbursements	-	3,980,853
Directors' remuneration		
- directors' fee	496,446	499,869
- salaries, bonus and other benefits	960,129	454,832
- defined contribution plans	60,840	55,900
- salaries, bonus and other benefits	647,624	1,720,218
- social security contributions	8,248	10,488
- defined contribution plans	70,734	79,347

### Corrected information:

Directors' remuneration		
- directors' fee	496,446	499,869
- salaries, bonus and other benefits	960,129	454,832
- defined contribution plans	60,840	55,900
Employee benefit expenses		
- salaries, bonus and other benefits	647,624	1,720,218
- social security contributions	8,248	10,488
- defined contribution plans	70,734	79,347

Excerpt of Note 25 to the Financial Statements on Page 125 of the Annual Report 2020

## 25. Income tax expense (Continued)

On 11 March 2016, a subsidiary of the Group had obtained approval for pioneer status from the Ministry of International Trade and Industry in Malaysia for a period of 5 years, where 70% of income derived from the promoted business is exempted from corporate income tax.

Corrected information:

On 12 November 2012, a subsidiary of the Company, namely Sim Leisure Adventureplay Sdn Bhd, was granted pioneer status from the Ministry of International Trade and Industry in Malaysia for a period of 5 years, where 70% of income derived from the promoted business is exempted from corporate income tax. Sim Leisure Adventureplay Sdn Bhd has obtained approval for the extension of the pioneer status on 28 December 2017 for another 5 years, effective from 12 November 2017 to 11 November 2022.

On 11 March 2016, another subsidiary of the Company, namely Sim Leisure Waterplay Sdn Bhd, has obtained approval for pioneer status from the Ministry of International Trade and Industry for a period of 5 years, effective from 17 November 2017 to 18 November 2022.