



mm2 Asia Ltd.

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P R E S S R E L E A S E

mm2 Asia enters into non-binding term sheet for the acquisition of majority stake in leading 3D animation services company

Singapore, 3 March 2015 – Newly-listed local movie producer and distributor, **mm2 Asia Ltd.** (“**mm2 Asia**” and together with its subsidiaries, the “**Group**”) today announced that it has entered into a non-binding term sheet to acquire a 51% interest in Vividthree Production Pte Ltd (“**Vividthree**”), a leading multi-award winning player in Singapore’s 3D animation field.

The major acquisition is mm2 Asia’s first since its successful listing in December 2014. This proposed strategic investment is aligned with the Group’s plans to diversify and expand into complementary business areas within the film production value chain. With this lateral extension into 3D animation services, the Group believes it will strengthen its competitive advantage as a movie producer and eventually gain access to new markets, customers and business opportunities.

“This proposed acquisition is a big step forward for mm2 Asia as we embark on our expansion plans across North Asia,” said Mr. Melvin Ang, CEO of mm2 Asia Ltd. “3D animation is an exciting and growing field in the movie industry. With this additional capability, mm2 Asia will be well positioned to capture new markets, customers and opportunities. We are very happy to work with Vividthree, one of Singapore’s top companies in this specialised area.”

As its next step, mm2 Asia will commence due diligence investigations and work, on a best effort basis, toward negotiating more definitive agreements by 28 March 2015.

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About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of movies and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process including securing financing, producing and distributing as well as securing advertising and sponsorship. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed in excess of 20 movies across Asia since 2008 including co-producing well-known films such as the ‘Ah Boys

to Men' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 41C), becoming the first Singapore movie production company to achieve this. For more information, please visit www.mm2asia.com

About Vividthree Productions Pte Ltd

Since its humble beginnings in 2004, Vividthree Productions Pte Ltd has grown to become a leading player in Singapore's 3D animation field, specialising in 3D Stereoscopic animation, 3D animation and VFX for feature films and commercials. Along the way, the multi-award winning studio produced Singapore's first 3D animation feature film "Zodiac, The Race Begins..." and provided the VFX for well-received Singapore features like "The Wedding Game", "The Kidnapper", "It's A Great Great World" and several of Jack Neo's films. Most recently, Vividthree co-invested and worked on Singapore's top grossing duology "Ah Boys To Men" and co-produced "Robotropolis" (with Bleiberg Entertainment and Boku Films), a film that was sold to 13 countries around the world. The company's clientele runs the gamut from renowned big name advertising agencies to those from the corporate and government sectors. Vividthree also has a film production/content development arm with original feature film projects in the pipeline, on top of the numerous glossy commercials, TV spots, channel revamps and corporate films already under its belt. It has won awards that include:

- PROMAX&BDA World 2009 Gold for Content Promotion (Multiple / Campaign) - FA Cup "Fairy Tales Do Come True" Campaign for ESPN STAR Sports
- PROMAX&BDA World 2009 Bronze for Content Promotion (Live Event Spot – Multiple) – FA Cup "Fairy Tales Do Come True" Campaign for ESPN STAR Sports
- PROMAXBDA ASIA 2009 Best Sports Campaign Silver Award – FA Cup "Fairy Tales Do Come True" Campaign for ESPN STAR Sports
- PROMAXBDA ASIA 2009 Silver Award for Best Movie Promo – "LAMB GENERIC TUNE-IN PROMO V3" for SPE NETWORK-ASIA
- Creative Circle Awards 2004 Craft (Animation) – One North : Where Ideas Grow
- Ministry of Home Affairs 2004 MHA Decal Design Competition – 1st Place

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This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this document.

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