

**INTERIM DIVIDEND FOR THE THIRD QUARTER OF 2020  
- DESPATCH OF NOTICES OF ELECTION**

DBS Group Holdings Ltd (“**DBSH**”) refers to its announcements dated 5 November 2020 and 16 November 2020 (together, the “**Announcements**”) relating to the application of its Scrip Dividend Scheme (“**Scheme**”) to the interim one-tier tax exempt dividend of S\$0.18 per ordinary share in the capital of DBSH (“**Share**”) for the third quarter of 2020 (the “**3Q2020 Interim Dividend**”), and wishes to announce the following.

**Notices of Election**

Notices of Election have been despatched to all eligible persons registered in the Register of Members of DBSH or, as the case may be, the Depository Register as holders of fully paid Shares as at 5.00 p.m. on 13 November 2020, to whom the Scheme has been made available (“**Eligible Shareholders**”).<sup>1</sup>

Eligible Shareholders may elect to participate in the Scheme for the purpose of the 3Q2020 Interim Dividend only, or make a permanent election to participate in the Scheme in respect of the 3Q2020 Interim Dividend and all future dividends to which the Scheme applies, by completing, signing and returning the Notice of Election to the Share Registrar of DBSH, Tricor Barbinder Share Registration Services (“**DBSH’s Share Registrar**”), or by submitting their election to The Central Depository (Pte) Limited (“**CDP**”), as the case may be, in the manner set out in the Notice of Election, by no later than **5.00 p.m. on 9 December 2020**.<sup>1</sup>

For the avoidance of doubt, members with registered addresses outside Singapore who had not provided CDP with an address in Singapore for the service of notices and documents by **5.00 p.m. on 10 November 2020** will not be eligible to participate in the Scheme.

**Scrip Dividend Entitlement Advices**

Scrip Dividend Entitlement Advices have been despatched to all Eligible Shareholders who have previously made permanent elections under the Scheme and whose permanent elections have not been cancelled or deemed cancelled.

Where an Eligible Shareholder has previously made a permanent election in respect of his holdings of Shares, such Eligible Shareholder may cancel the permanent election by completing, signing and returning the Scrip Dividend Entitlement Advice (incorporating the Notice of Cancellation) to DBSH’s Share Registrar or CDP, as the case may be, at the addresses set out in the Scrip Dividend Entitlement Advices, by no later than **5.00 p.m. on 9 December 2020**.

**Participation in the Scheme is optional. Eligible Shareholders who wish to receive the 3Q2020 Interim Dividend in CASH need not take any action, provided they have not previously made permanent elections under the Scheme to receive new Shares in lieu of cash. Eligible Shareholders who have previously made such permanent elections under the Scheme and whose permanent elections have not been cancelled or deemed cancelled will receive new Shares in lieu of cash for the 3Q2020 Interim Dividend if they do not take any action.**

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<sup>1</sup> Physical copies of the Notices of Election will not be despatched to Depository Agents who hold Shares through CDP. Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

**Other Information**

The price at which each new Share will be issued is S\$23.93.

The 3Q2020 Interim Dividend will be paid on or about 29 December 2020, and the new Shares are expected to be listed on or about 30 December 2020. In the event of a change, DBSH will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited ("SGX-ST") at <http://www.sgx.com>. All references to dates and times are made by reference to Singapore dates and times.

Eligible Shareholders who are entitled to receive Election Notices or Scrip Dividend Entitlement Advices (as the case may be) and who have not received them by **2 December 2020** should notify DBSH's Share Registrar or CDP, as the case may be, immediately. DBSH's Share Registrar may be notified at Tricor Barbinder Share Registration Services, 80 Robinson Road, #02-00, Singapore 068898. CDP may be notified by calling its customer service hotline at +65 6535 7511 or via email at [asksgx@sgx.com](mailto:asksgx@sgx.com).

Further details of the application of the Scheme to the 3Q2020 Interim Dividend are set out in the Announcements, which are available on <http://www.sgx.com>.

By order of the Board

Teoh Chia-Yin  
Group Secretary

25 November 2020