(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

I. RECEIPT OF WRIT OF SUMMONS
II. RECEIPT OF LETTERS OF DEMAND

I. RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Cyber Builders Pte. Ltd. ("**CB**") has been served with the following Writ of Summons and Statement of Claim:

(i) Writ of Summons and Statement of Claim filed by Fu Yongsheng ("**Fu**") on 25 September 2019 in the State Courts of Singapore.

Fu was a Chinese national employed as a construction worker by CB.

Fu alleges, *inter alia*, that:

(a) CB assigned Fu to work at the worksite located at 5 Still Road, Singapore 424012 ("**the worksite**"), which was a place to which the provisions of the Workplace Safety and Health Act and its subsidiary legislations were applicable. At all material times, CB had care and control of Fu and his co-worker in the worksite.

(b) On 14 August 2018, a metal decking slammed into Fu's left leg at the worksite and Fu sustained severe injuries as a result of the accident.

(c) Fu was injured by reason of the breach of statutory duties, occupier's and/or common law duty of care of CB and/or that of its employees, servants and/or agents in respect of which CB is vicariously liable.

In the premises, Fu claims against CB, *inter alia*, general damages for (i) injuries sustained, pain and suffering, and loss of amenities; (ii) loss of future earnings for an estimated amount of S$116,400.00; (iii) loss of earning capacity; (iv) cost of further medical expenses for an estimated amount of S$9,800.00; (v) cost of future transport expenses for an estimated amount of $500.00; and special damages of S$15,300.00 for expenses and losses already incurred.

(ii) Writ of Summons and Statement of Claim filed by Hu Hailong ("**Hu**") on 22 October 2019 in the High Court of Singapore.

Hu was a Chinese national employed as a construction worker by CB.

Hu alleges, *inter alia*, that:

(a) On 22 December 2018, Hu and his co-worker were tasked by their foreman, CB's servants and/or agents, to secure formwork structure at the worksite. As there was no working platform provided by CB, Hu and his co-worker had to erect a temporary scaffold by themselves in order to continue with their assigned task even though they had not received any proper training of scaffolding erection. The platform was constructed by use of metal planks found at the worksite meant for use as working platform purposes. Hu further avers that self erection of working platform had been the usual practice permitted by CB and/or expected to be done at the worksite.

(b) Whilst Hu was standing on top of the temporary scaffold to secure the formwork structure, the metal planks on which Hu was standing on bent and gave way, causing Hu to fall to the ground, thereby causing him to suffer injury.

(c) Hu was injured by reasons of the breach of CB's common law duty of care and negligence of CB and/or its employees, servant and/or agents for whom CB is vicariously liable for.

In the premises, Hu claims against CB, *inter alia*, (i) general damages for personal injuries, pain and suffering and loss of amenities; (ii) loss of earning capacity and/or loss of future earnings; (iii) future medical expenses; and (iv) special damages of S$17,382.92.

II. RECEIPT OF LETTERS OF DEMAND

The Board also wishes to announce the following pursuant Rule 704(21) and Rule 704(34) of the Catalist Rules:

(a) CB has received a letter dated 11 October 2019 from Link (THM) Luxury Homes Pte. Ltd. ("**Link (THM)**"). The letter alleges, *inter alia*, that:

(i) As it appears that CB is in the stage and/or process of insolvency, pursuant to the conditions of the contract agreement dated 22 August 2016 ("**Contract**"), CB's employment as the contractor under the Contract shall subject to automatic termination;

(ii) CB's failure and/or refusal to provide any of the warranties stipulated in the Contract tantamount to breach of Contract and Link (THM) shall not hesitate to seek recovery from CB the sum incurred in respect of the procurement of any such warranty(ies) and/or otherwise deduct such sum from or set off against any monies due to CB including claim against CB for any damage, expense, loss, claim, proceedings which Link (THM) may incur or sustain arising out of CB's breach of the Contract;

(iii) CB has refused, failed and neglected to carry out the remedial works and lift maintenance services as required under the Contract and that Link (THM) has employed other contractors to carry out the said remedial works and lift maintenance services on CB's behalf; and

(iv) Pursuant to the conditions of the Contract, Link (THM) is entitled to deduct the sum of S$217,641.98 from or set off against any monies due to CB and/or to recover from CB as a debt owing to Link (THM).

(b) CB has received a letter dated 11 October 2019 from Lyreco (Singapore) Pte. Ltd. demanding payment for the sum of S$6,097.75.

(c) Kin Xin Engineering Pte Ltd ("**KXE**") has received a letter of demand dated 14 October 2019 from CAE Engineering Pte. Ltd. for the sum of S$50,040.69 in relation to goods sold and services rendered.

(d) KXE has received a letter of demand dated 17 October 2019 from Azbil Singapore Pte. Ltd. for the sum of S$179,683.86 in relation to the sub-contracts for various development projects.

(e) CB has received a notice of consultation dated 17 October 2019 from the Small Claims Tribunals of Singapore in relation to a claim by TMC Concrete Pumping Services Pte. Ltd. for the sum of S$3,201.98 for the provision of mobile pump truck for concrete pumping services.

III. FURTHER ANNOUNCEMENTS

The Company, CB, and KXE are in the process of seeking legal advice in respect of the above matters and the Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

IV. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

25 October 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.