METRO HOLDINGS LIMITED
(Company Registration No: 197301792W)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX'S QUERY ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

In response to the query from the Singapore Exchange Securities Trading Limited (SGX) in its email dated 16 July 2014, the Board of Directors of the Company wishes to provide the information as set out below:

Query:

Paragraph 9.4 of the Code of Corporate Governance 2012 (the "Code") states that for transparency, the annual remuneration report should disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S$50,000. The Company need only show the applicable bands.

As required under Listing Rule 710, please make disclosures as recommended in the Code or otherwise explain the reason(s) for the deviation.

Response:

The details of the remuneration of employees (including their names) who are immediate family members of the Group Managing Director, and whose remuneration exceeds S$50,000 during the year are disclosed in page 47 of the Annual Report.

The Company wishes to inform that Mrs Wong Sioe Hong and Mr Ong Jenn are sister and son of the Group Managing Director respectively.

By Order of the Board

Tan Ching Chek and Lee Chin Yin
Joint Company Secretaries
18 July 2014