



YONG XIN INTERNATIONAL HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No. 200515483H)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

On 5 March 2013, Yong Xin International Holdings Ltd. (the “**Company**”) was placed on the Watch List pursuant to Rule 1311 of the Listing Manual.

In accordance with Rule 1313(2), the Board of Directors of the Company wishes to provide the following update on the Company and its subsidiaries (collectively, the “**Group**”) for the fourth quarter ended 31 December 2014.

Update on Financial Performance

The Group's revenue for the year ended 31 December 2014 was RMB 131 million as compared to RMB 115 million in previous financial year. The increase of RMB 16 million is mainly due to the newly developed product in 2013 which was well accepted by customers.

Gross profit was RMB 11 million as compared to RMB 5 million in previous financial year. This increase is mainly due to better control over procurement of raw materials, leading to lower purchase prices for its raw materials as well as the better gross margin contributed from the new product.

Loss attributable to shareholders for the year ended 31 December 2014 was RMB 6 million as compared to RMB 13 million in the previous financial year.

For full details on the results of the Group, please refer to the financial results and related announcement for the year ended 31 December 2014 released on 28 February 2015.

Update on Financial Direction

With regards to the acquisition of the entire issued share capital of Oriental Land Limited, ie Reverse Takeover Transaction, as announced on 10 October 2014, the sale and purchase agreement dated 22 May 2013 had been terminated.

BY ORDER OF THE BOARD

YONG XIN INTERNATIONAL HOLDINGS LTD.

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EXECUTIVE CHAIRMAN AND CEO

28 February 2015