

SINCAP GROUP LIMITED
(Company Registration Number: 201005161G)
(Incorporated in the Republic of Singapore)

**COMPLETION OF ACQUISITION OF 7,595,000 ORDINARY SHARES IN
ORION ENERGY RESOURCES PTE. LTD.**

The Board of Directors (the “**Board**” or “**Directors**”) of Sincap Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 27 November 2018 (the “**Previous Announcement**”) and is pleased to announce that the Company has completed the purchase of the Sale Shares under the conditional Sale and Purchase Agreement with Magnigrow Capital Pte. Ltd.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Company wishes to update that the Proposed Acquisition was completed on 19 December 2018 and the Company now holds 99.97% of shares in the capital of Orion Energy Resources Pte. Ltd..

BY ORDER OF THE BOARD

SINCAP GROUP LIMITED

Chu Ming Kin

Executive Chairman and Chief Executive Officer
19 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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