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FOR IMMEDIATE RELEASE
MEDIA RELEASE

USP PROPERTIES PTE LTD, WHOLLY-OWNED SUBSIDIARY OF USP GROUP, WON LEGAL SUITS

Singapore, 10 May 2018 – Mainboard-listed, USP Group Limited ("USP" or "Group"), a diverse business group, announced today that USP Properties Pte Ltd, its wholly-owned subsidiary, has won the legal suits against SL Global Holdings Pte Ltd in relation to the construction of a property at 71 Blandford Drive.

Legal suits against the SL Global Holdings Pte Ltd was commenced in March 2017. The legal action was for breach of contract and for recovery of profits that SL Global Holdings Pte Ltd had guaranteed.

USP Properties Pte Ltd is pleased with the outcome of the legal suit and damages have been awarded in favour of the company. The court judgement is not expected to have any material financial impact for the financial year ending 31 March 2019.

None of the directors or substantial shareholders of USP has any interest, directly or indirectly, in this litigation settlement.

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About USP Group Limited (USP)
USP Group Limited ("USP") was listed on the mainboard of Singapore Exchange Securities Trading Limited ("SGX") in 2007 as Unionmet (Singapore) Limited. The company changed its name to USP Group Limited in 2015 after a restructuring exercise in 2013 which put in place the current management team.

Headquartered in Singapore, the USP Group has diverse business sectors – distributorships/dealerships, calibration of environmental equipment (through the acquisition of Supratechnic Pte Ltd in 2016), property investments and recycling of waste oil. USP is now the sole distributor of "Mercury" marine products in Singapore, East & West Malaysia, Brunei and Indonesia.

The Group also has exclusive distribution rights in Singapore and Indonesia for IQ Air, a world leading Swiss air filter manufacturer for consumers and the medical industry as well as distributor for pharmaceutical and lab calibration services.

For recycling of waste oil, USP is the exclusive partner of PUB. It provides solutions to process greasy water into biochemical and biofuels. The Group's property investments include 2 blocks of industrial properties and a workers dormitory in Woodlands.

For more information, please contact:-

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