**ABTERRA LTD.**
(Registration No. 199903007C)

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## UPDATE – AUDITORS' NOTICE TO RESIGN AND APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL AND EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcements made by the Company on 17 April 2018, 8 November 2018 and 13 November 2018 (the "**Earlier Announcements**"). Unless otherwise defined in this announcement, capitalised terms shall refer to the meanings set out in the Earlier Announcements.

The Company's proposed new auditors, Foo Kon Tan LLP ("**FKT**") has furnished the Company with a copy of the professional clearance letter issued by Mazars (the "**Professional Clearance Letter**"). In the Professional Clearance Letter, it was stated that additional information was made available by Mazars to the Ministry of Finance in a report of offences dated 2 April 2018 (the "**Additional Information**"). The Company has requested for a copy of the Additional Information but has not received a copy of the same from Mazars.

The Company will provide updates on this matter when available.

BY ORDER OF THE BOARD

Cai Suirong
Director and Chief Executive Officer
19 December 2018