

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 29 April 2016 (the “**AGM**”), the ordinary resolutions as set out in the Notice of AGM dated 14 April 2016 were duly passed. The results of the poll are as follows:

| Ordinary Resolution | Total number of shares represented by votes for and against the resolution | FOR | | AGAINST | |
|---|--|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 1: Adoption of the Company's audited financial statements for the financial year ended 31 December 2015 | 1,247,657,982 | 1,247,657,982 | 100.00 | 0 | 0.00 |
| Resolution 2(i): Re-election of Mr. Nicholas Jeyaraj s/o Narayanan as a Director | 1,247,657,982 | 1,247,457,982 | 99.98 | 200,000 | 0.02 |
| Resolution 2(ii): Re-election of Mr. Ong Su Aun Jeffrey as a Director | 1,247,657,982 | 1,247,257,982 | 99.97 | 400,000 | 0.03 |
| Resolution 3(i): Re-election of Ms. Sandra Liz Hon Ai Ling as a Director | 1,247,657,982 | 1,247,657,982 | 100.00 | 0 | 0.00 |
| Resolution 3(ii): Re-election of Mr. Su Jun Ming as a Director | 1,247,657,982 | 1,247,657,982 | 100.00 | 0 | 0.00 |

| Ordinary Resolution | Total number of shares represented by votes for and against the resolution | FOR | | AGAINST | |
|--|--|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 3(iii): Re-election of Mr. Adnan Bin Mansor as a Director | 1,247,657,982 | 1,247,657,982 | 100 | 0 | 0 |
| Resolution 4: Approval of Directors' fees of \$101,000 for the financial year ended 31 December 2015 | 1,247,657,982 | 1,247,657,982 | 100.00 | 0 | 0.00 |
| Resolution 5: Approval of Directors' fees of \$101,000 for the financial year ending 31 December 2016 | 1,247,657,982 | 1,247,257,982 | 99.97 | 400,000 | 0.03 |
| Resolution 6: Re-appoint Baker Tilly TFW LLP as the Independent Auditor | 1,247,657,982 | 1,247,657,982 | 100.00 | 0 | 0.00 |
| Resolution 7: Authority to allot and issue shares and convertible securities | 1,247,457,982 | 1,247,057,982 | 99.97 | 400,000 | 0.03 |

Mr. Nicholas Jeyaraj s/o Narayanan, being re-elected as a Director of the Company, remains as a Non-Independent and Non-Executive Director.

Mr. Ong Su Aun Jeffrey, being re-elected as a Director of the Company, remains as an Independent and Non-Executive Director and continues to serve as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

Ms. Sandra Liz Hon Ai Ling, being re-elected as a Director of the Company, remains as an Executive Director and the Chief Executive Officer.

Mr. Su Jun Ming, being re-elected as a Director of the Company, remains as the Lead Independent and Non-Executive Director and continues to serve as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees.

Mr. Adnan Bin Mansor, being re-elected as a Director of the Company, remains as an Independent and Non-Executive Director and continues to serve as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees.

The Board considers Mr. Su Jun Ming, Mr. Ong Su Aun Jeffrey and Mr. Adnan Bin Mansor to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).

There is no party who is required to abstain from voting on any resolution put to vote at the AGM.

APTA Management Services Pte Ltd was the appointed scrutineer for the AGM.

By Order Of The Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Catalyst Rules.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: Bernard.lui@morganlewis.com*