

## **SHANGHAI TURBO ENTERPRISES LTD.**

(Company Registration No. CT-151624)

Incorporated in the Cayman Islands

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### **(1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR**

### **(2) CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES**

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The Board of Directors (the "Board") of Shanghai Turbo Enterprises Ltd. (the "**Company**", and together with its subsidiaries, the "Group") wishes to announce the following changes with effect from 1 May 2017:

1. the appointment of Mr Cheung Hok Fung Alexander as Non-Executive Independent Director of the Company;
2. the appointment of Mr Cheung Hok Fung Alexander as Chairman of the Audit Committee ("AC") and a member of the Nominating Committee ("NC") and Remuneration Committee ("RC");
3. the resignation of Dr Daniel Liu Danjun as member of the AC, NC and RC; and
4. the appointment of Mr Raymond Lim Sian Heong as a member of the NC.

Consequently, the compositions of the Board, AC, NC and RC of the Company shall be as follows:-

#### **Board of Directors**

Mr Jack Chia Seng Hee	- Lead Independent Director
Dr Daniel Liu Danjun	- Non-Executive and Non Independent Director
Mr Raymond Lim Sian Heong	- Non-Executive Independent Director
Mr Cheung Hok Fung Alexander	- Non-Executive Independent Director

#### **Audit Committee**

Mr Cheung Hok Fung Alexander	- Chairman
Mr Jack Chia Seng Hee	- Member
Mr Raymond Lim Sian Heong	- Member

#### **Nominating Committee**

Mr Jack Chia Seng Hee	- Chairman
Mr Raymond Lim Sian Heong	- Member
Mr Cheung Hok Fung Alexander	- Member

#### **Remuneration Committee**

Mr Jack Chia Seng Hee	- Chairman
Mr Raymond Lim Sian Heong	- Member
Mr Cheung Hok Fung Alexander	- Member

### **BY ORDER OF THE BOARD**

Jack Chia Seng Hee  
Lead Independent Director

2 May 2017