



Company Registration Number: 196300098Z

Seatrium Successfully Delivers Fifth and Final Jackup Rig for Borr Drilling

Singapore, 15 November 2024 – Seatrium Limited (Seatrium or the Group) has delivered its fifth newbuild jackup rig “*Var*” to Borr Drilling, nearly one year ahead of schedule. This early delivery highlights the Group’s consistent ability to execute major projects safely, on time and within budget.

The successful delivery of *Var* marks the completion of the latest series of five B Class jackup rigs that Seatrium has built for Borr Drilling. The first three rigs, novated by Borr Drilling to ADNOC Drilling, were delivered in 2022 and 2023. More recently, Seatrium delivered the fourth rig to Borr Drilling in August 2024.

Var is a KFELS Super B Class jackup rig, designed to operate in water depths of up to 400 feet and drill down to depths of up to 35,000 feet. This versatile rig is capable of drilling deep wells both vertically and horizontally. *Var* is equipped with a fully automated high-capacity rack and pinion jacking system, and its cantilever structure has a maximum combined load of 3,700 kips, with capacity to accommodate full amenities for up to 150 persons.

Built at Seatrium’s Pioneer Yard in Singapore, the world-class KFELS Super B Class jackup rig design meets the needs of a diverse range of customers, from small and independent oil companies to major multinational energy corporations.

Mr William Gu, Executive Vice President of Seatrium Energy (International), said: "We are proud to announce the successful completion of *Var*, the fifth and final newbuild rig for Borr Drilling, delivered ahead of schedule, within budget and with a commendable safety record. This achievement underscores the effectiveness of Seatrium’s series-build strategy and reinforces our proven track record in delivering high-quality offshore solutions. Our One Seatrium Delivery Model enables us to integrate teams across all regions, optimise resources, and leverage advanced technologies, allowing us to provide exceptional offshore solutions with our proprietary designs."

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Caption: Built to the KFELS Super B Class rig design, the Jackup rig, *Var* can also accommodate up to 150 persons with full amenities.

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com

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