



FRAGRANCE GROUP LIMITED

Company Registration No.: 200006656M

ACQUISITION OF PROPERTY BY SUBSIDIARY - FRAGRANCE TAS-HOBART (DAVEY) PTY LTD

The Board of Directors (the “Board”) of Fragrance Group Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Company’s subsidiary, Fragrance TAS-Hobart (Davey) Pty Ltd (“Fragrance Hobart”) has acquired the property located at 28 – 30 Davey Street, Hobart, Tasmania (the “Property”) at the purchase consideration of AUD5,365,000/-.

The Property has a freehold tenure with a land area of approximately 1,153 square metres and is currently zoned “Mixed Use”.

The acquisition was completed today with internal funds and this transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2015. None of the Directors nor Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By order of the Board

Periakaruppan Aravindan
Executive Director

16 April 2015