AIMS APAC REIT MANAGEMENT LIMITED

As Manager of AIMS APAC REIT
1 Raffles Place #39-03, One Raffles Place
Singapore 048616

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 December 2006 (as amended and restated))

Media Release

AIMS APAC REIT Enhances Board Diversity with Appointment of Ms Vivienne Zhaohui Yu as Non-Executive Independent Director

Singapore, 1 February 2023 – AIMS APAC REIT Management Limited (the Manager) as manager of AIMS APAC REIT (AA REIT) is pleased to announce the appointment of Ms Vivienne Zhaohui Yu to its Board as a Non-Executive Independent Director, with effect from 1 February 2023. Ms Yu's appointment to the Board of Directors reflects the Board's commitment to enhance board diversity in skills, experience and gender.

Ms Yu has more than 20 years of leadership and managerial experience within the banking and financial sector in Australia and Asia, spanning investment management, treasury management, mergers and acquisition and real estate finance. Ms Yu was China CEO and Executive General Manager of Commonwealth Bank of Australia (CBA) where she managed all banking business, including its institutional and retail banking segments, and investments in China. Prior to this, she was seconded from CBA to Bank of Hangzhou as the Deputy CEO responsible for both retail and business banking. Ms Yu is currently a Non-Executive Director in various organisations in Australia, including the Australia China Business Council NSW, National Foundation for Australian Women (NFAW) and Bridge Housing Limited.

The Manager's Chairman, Mr George Wang, said, "We are pleased to welcome Ms Yu as a Non-Executive Independent Director. Her proven leadership abilities, extensive experience in investments, banking and finance and strong credentials in China and Australia, will provide the board and management with invaluable commercial and governance perspectives. The appointment of Ms Yu also reflects our ongoing commitment to meaningfully enhance board diversity."

Ms Yu holds a Master of Business Administration from Australian Graduate School of Management, a Master of Real Estate from University of New South Wales and a Bachelor of Economics from Renmin University of China. She is a fellow member of CPA Australia and a Graduate Member of the Australian Institute of Company Directors.

Ms Yu will join as a member of both the Audit, Risk and Compliance Committee as well as the Nominating and Renumeration Committee with effect from 1 February 2023.

For enquiries, kindly contact:

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Important Notice

The value of units of AIMS APAC REIT ("**AA REIT**") ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited ("**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

About AIMS APAC REIT (www.aimsapacreit.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial, logistics and business park real estate, located throughout the Asia Pacific region. The real estate assets are utilised for a variety of purposes, including but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT's existing portfolio consists of 29 properties, of which 26 properties are located throughout Singapore, and 3 properties located in Australia, including a property located in Gold Coast, Queensland, a 49.0% interest in Optus Centre located in Macquarie Park, New South Wales and Woolworths Headquarters located in Bella Vista, New South Wales.

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About AIMS Financial Group (www.aims.com.au)

AIMS Financial Group ("**AIMS**") is the sole sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of funds management, mortgage lending, investment banking and property investment. AIMS is also the owner of the Sydney Stock Exchange.

AIMS' head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Its highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.