



CHINA OILFIELD TECHNOLOGY SERVICES GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No.: CT-189285)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “EGM”) of China Oilfield Technology Services Group Limited (the “Company”) will be held at M Hotel Singapore, Anson III, Level 2, 81 Anson Road, Singapore 079908 on 31 July 2015 at 4.00 p.m. (or immediately following the conclusion or adjournment of the Annual General Meeting to be held at 3.00 p.m. on the same day and at the same place) (or at any adjournment thereof) for the purpose of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTION NO. 1: MEMBERS' VOLUNTARY LIQUIDATION

“RESOLVED AS A SPECIAL RESOLUTION THAT:

- (a) the affairs of the Company be wound-up and that the Company be voluntarily liquidated;
- (b) Mr Yeo Boon Chye and Mr Aw Eng Hai of Foo Kon Tan LLP of 47 Hill Street, #05-01 SCCC Building, Singapore 179365 be and are hereby appointed Voluntary Liquidators of the Company (the “Liquidators”) for the purposes of such winding-up and liquidation and that they shall have the power to act jointly and severally in the winding-up and liquidation of the Company and its affairs;
- (c) the Liquidators be and are hereby authorised to jointly and severally take such steps, make such arrangements, do all such acts and things and exercise such discretion in connection with, relating to the matters contemplated herein, as they may jointly and severally from time to time consider fit, necessary, desirable or expedient to fully wind-up the affairs of the Company (including to the delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited);
- (d) the Liquidators be and are hereby authorised to jointly and severally make a distribution *in specie* and/or in cash of all or any part of the assets of the Company;
- (e) the Directors (or any one of them) be and are hereby authorised to complete and do all acts and things (including executing and delivering all such forms, instruments, certificates and documents as may be necessary, required or desirable in connection with the Proposed Members' Voluntary Liquidation) and exercise such discretion as the Directors (or any one of them) may in their absolute discretion deem fit, advisable or necessary to give full effect to this Special Resolution and the Proposed Members' Voluntary Liquidation and the transactions contemplated by all the foregoing.

All capitalised terms used in this Special Resolution which are not defined herein shall have the same meanings ascribed to them in the Circular to the Shareholders of the Company dated 9 July 2015.

ORDINARY RESOLUTION NO. 1: REMUNERATION OF THE LIQUIDATORS

“RESOLVED THAT, subject to and contingent upon Special Resolution 1 being passed:

- (a) the remuneration of the Liquidators be fixed at the Liquidators' standard fee of S\$20,000 subject to the terms and conditions as stated in the letter of engagement dated 2 June 2015, the Liquidators reserving the right to charge further fees plus costs incurred in liquidating the Company which are over and above what is contemplated by the Liquidators' said standard fee, should circumstances result in such further fees and costs arising with respect to the liquidation (the “Liquidators' Remuneration”), and that the Liquidators' Remuneration be and is hereby approved, ratified and confirmed in all respects;
- (b) the Liquidators be and are hereby entitled to receive payment of the Liquidators' Remuneration from the assets of the Company;
- (c) the Directors (or any of them) be and are hereby authorised to execute and deliver any agreements, forms, instruments and other documents, and do any other things, as such person shall in his absolute discretion deem necessary or desirable in connection with any of the matters contemplated by the foregoing.

BY ORDER OF THE BOARD

Gao Yanming
Executive Chairman
9 July 2015

Notes:

1. With the exception of The Central Depository (Pte) Ltd. (the “Depository”) which may appoint more than two proxies, a member of the Company entitled to attend and vote at the EGM who holds two or more shares is entitled to appoint not more than two proxies to attend and vote on his behalf at the EGM. A proxy need not be a member of the Company.
2. Where a member appoints more than one proxy, the appointments shall be invalid unless he specifies the proportion of his shareholding, expressed as a percentage of the whole, to be represented by each proxy. If no percentage is specified, the first-named proxy shall be deemed to represent 100 per cent. of the shareholding of the appointor and the second-named proxy shall be deemed to be an alternate to the first-named proxy.
3. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its corporate representative at the EGM.
4. To be valid, the instrument appointing a proxy or proxies and the power of attorney or other authority, if any, under which it is signed on behalf of the appointor (including a Depositor), or a certified copy of such power or authority, must be deposited at the office of Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623 not less than 48 hours before the time appointed for holding the meeting or at any adjournment thereof. Detailed instructions can be found on the Proxy Form(s).