



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

CANCELLATION OF 4.50 PER CENT. NOTES DUE 2017 (ISIN: SG6OE6000002) COMPRISED IN THE SERIES 002 NOTES ISSUED UNDER THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ASPIAL CORPORATION LIMITED (THE “COMPANY”) AND ASPIAL TREASURY PTE. LTD. (“ATPL”) AND (IN THE CASE OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY THE COMPANY

Reference is made to the Company’s announcement dated 22 November 2016 in relation to, *inter alia*, the repurchase of S\$15,000,000 in aggregate principal amount of the Notes pursuant to the Proposed Repurchase (the “**Announcement**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcement.

In addition to the S\$15,000,000 in aggregate principal amount of the Notes pursuant to the Proposed Repurchase, the Company and/or its related corporations has/have also repurchased another S\$750,000 in aggregate principal amount of the Notes in the open market (together, the “**Repurchased Notes**”). The Company wishes to announce that the Repurchased Notes have been cancelled on 8 December 2016 in accordance with the terms and conditions of the Notes. Following the cancellation of the Repurchased Notes, the aggregate outstanding principal amount of the Notes is S\$55,750,000.

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
8 December 2016