

ACE ACHIEVE INFOCOM LIMITED
Company Registration No. 35423
(Incorporated in Bermuda)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

The Board of Directors (the “**Board**”) of Ace Achieve Infocom Limited (the “**Company**”) wishes to announce that the Singapore Exchange Securities Trading Limited (the “**Exchange**”) has notified the Company that it will be placed on the watch-list (“**Watch-list**”) due to the MTP Entry Criterion with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if the Company has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria pursuant to Listing Rule 1311(1)) and records a volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange’s review.

The Company will update the shareholders of the Company of any developments as and when appropriate.

By Order of the Board

Deng Zelin
Executive Chairman and Chief Executive Officer

2 March 2016