THE TRENDLINES GROUP LTD.

(Company Number: 513970947)

(Incorporated In Israel)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 84,693,994 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- LISTING AND QUOTATION FOR THE RIGHTS SHARES

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1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of The Trendlines Group Ltd. ("**Company**") and its subsidiaries (together the "**Group**") refers to its announcements dated 26 September 2019, 4 October 2019, 22 October 2019, 25 October 2019, 19 November 2019, 28 November 2019, 2 December 2019 and 19 December 2019 in relation to the Company's Rights Issue, its circular to Shareholders dated 25 October 2019 relating to, amongst others, the Rights Issue ("**Circular**"), and the offer information statement dated 28 November 2019 ("**Offer Information Statement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

The Company wishes to announce that, pursuant to the Rights Issue, an aggregate of 78,830,585 Rights Shares have been issued and allotted by the Company on 23 December 2019.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) will be credited into their respective Securities Accounts on 24 December 2019. As there are no Entitled Scripholders, there will not be any despatch of share certificate(s) to such parties.

Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company has increased from 712,360,797 to 791,191,382 Shares as at the date of this announcement.

3. LISTING AND QUOTATION FOR THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 24 December 2019, and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

4. TRADING OF ODD LOTS

Upon the listing and quotation of the Rights Shares on the Catalist, the Rights Shares will be traded under the book-entry (scripless) settlement system.

For the purpose of trading on the Catalist of the SGX-ST, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of the Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots are able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for the trading of such odd lots of Shares may be illiquid.

BY ORDER OF THE BOARD OF
The Trendlines Group Ltd.

David Todd Dollinger and Stephen Louis Rhodes
Chairmen and Chief Executive Officers

23 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).