



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

PROPOSED DISPOSAL OF YANGTZEKIANG INDUSTRIES SDN BHD

1. INTRODUCTION

The Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**") refers to:

- (i) the Company's announcements dated 26 October 2017, 20 December 2017, 19 January 2018, 19 March 2018, 2 April 2018 and 30 April 2018 relating to the proposed disposal by the Company of its entire shareholding interests in its wholly-owned subsidiary, YangtzeKiang Industries Sdn Bhd to F Retail Sdn Bhd (the "**Proposed Disposal**"); and
- (ii) the Company's announcement dated 26 February 2018 in relation to its receipt of the letter dated 22 February 2018 from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), advising that, based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company's application to seek the ratification of the Proposed Disposal by its shareholders (the "**Shareholders**") under Rule 1014(2) of the Listing Manual of the SGX-ST, subject to certain conditions, including, *inter alia*, the Company convening a general meeting to seek Shareholders' ratification of the Proposed Disposal (the "**Ratification EGM**") as soon as practicable and no later than three months from the date of the SGX-ST's letter.

2. APPLICATION TO THE SGX-ST FOR AN EXTENSION OF TIME TO HOLD THE RATIFICATION EGM

The Board wishes to announce that the Company has applied to the SGX-ST for an extension of time to hold the Ratification EGM so as to allow the Company to hold the Ratification EGM on the same day as the annual general meeting of the Company scheduled for 27 July 2018.

3. GRANT OF EXTENSION

The Company has received a letter dated 16 May 2018 from the SGX-ST, advising that, based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company's application for an extension of time until 27 July 2018 to convene the Ratification EGM.

4. GENERAL

Further announcements will be made in due course to provide Shareholders with an update on the Proposed Disposal as and when appropriate.

By Order of the Board

Yeo Toon Wee
Executive Director
16 May 2018