ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

COMPLETION OF –

(1) PROPOSED ISSUE OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S$1,500,000 DUE 2019 BY THE COMPANY TO MR TAN BENG KIAT AND MR KOH KAI JOK; AND

(2) PROPOSED ISSUE OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S$3,310,000 DUE 2019 BY THE COMPANY TO MR TAN ONG HUAT

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1. INTRODUCTION

1.1 The board of directors (the "**Board**") wishes to announce that Anchor Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement dated 29 March 2018 in relation to the Proposed First Tranche Bonds Issue, the Proposed First Tranche Warrants Issue, the Proposed Second Tranche Bonds Issue and the Proposed Second Tranche Warrants Issue (the "**Previous Announcement**").

All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Previous Announcement.

2. COMPLETION

2.1 Further to the Previous Announcement, the Board wishes to announce that as the conditions to the Proposed First Tranche Bonds Issue and the Proposed Second Tranche Bonds Issue as set out in the First Guaranteed Subscription Agreement and the Second Guaranteed Subscription Agreement respectively have been fulfilled, completion of the Proposed First Tranche Bonds Issue and the Proposed Second Tranche Bonds Issue has taken place today, on [3] April 2018.

2.2 Accordingly, the following issuances have taken place:

(a) an aggregate S$1,500,000 First Tranche Bonds have been issued to the First Tranche Subscribers in accordance with the terms and conditions of the First Guaranteed Subscription Agreement; and

(b) an aggregate S$3,310,000 Second Tranche Bonds have issued to the Second Tranche Subscriber in accordance with the terms and conditions of the Second Guaranteed Subscription Agreement.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
3 April 2018

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*Anchor Resources Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.