

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – UTILISATION OF PROCEEDS FROM THE RIGHTS ISSUE

The board of directors (the “**Board**”) of Aspial Lifestyle Limited (the “**Company**”) refers to the Company’s offer information statement dated 9 October 2024 (the “**Offer Information Statement**”) in relation to the proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 311,843,500 new ordinary shares in the capital of the Company (the “**Rights Shares**”) as well as the Company’s announcement dated 30 October 2024 on the results of the Rights Issue (the “**RI Results Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Offer Information Statement and the RI Results Announcement.

The Board wishes to provide an update on the utilisation of the Net Proceeds raised from the Rights Issue as follows:

Use of Net Proceeds from the Rights Issue	Amount allocated per the RI Results Announcement (S\$’million)	Amount utilised as at the date of this announcement (S\$’million)	Balance as at the date of this announcement (S\$’million)
Repayment of the bank borrowings of the Group	11.0	(11.0)	-
General working capital purposes (including for operating costs) and if opportunities arise, strategic investments and/or acquisitions	24.4	(24.4) ⁽¹⁾	-
Total	35.4	(35.4)	-

Note:

(1) A breakdown of the use of Net Proceeds for general working capital purposes of the Group is as follows:

	Amount utilised as at the date of this announcement (\$'million)
Payment arising from the acquisition of jewellery business	7.4
Funding of the Group's pawnbroking business	12.0
Funding of the Group's secured lending business	1.7
Working capital support for Maxion Holdings Sdn Bhd, a 65% owned overseas subsidiary of the Company	3.3
Total	24.4

The above utilisation of proceeds is in accordance with the intended use of proceeds as disclosed in the Offer Information Statement and the RI Results Announcement. As at the date of this announcement, the net proceeds from the Rights Issue have been fully utilised.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
4 May 2026