

THE STRAITS TRADING COMPANY LIMITED

Company Registration No. 188700008D

(Incorporated In Singapore)

Minutes of the Extraordinary General Meeting (hereinafter referred to as the “EGM” or the “Meeting”) of The Straits Trading Company Limited (hereinafter referred to as the “Company”)

PLACE : Orchard Rendezvous Hotel, Antica Ballroom, 1 Tanglin Road, Singapore 247905

DATE : Friday, 28 April 2023

TIME : 12.00 noon

PRESENT : As set out in the attendance records maintained by the Company

CHAIRMAN : Ms Chew Gek Khim

QUORUM

A quorum being present, the Chairman called the EGM to order.

NOTICE OF MEETING

The Chairman took the Notice of EGM issued on 6 April 2023 as read.

APPOINTING CHAIRMAN OF MEETING AS PROXY AND POLL VOTING

The Chairman informed the shareholders that in compliance with Article 66 of the Company's Constitution, the voting of the proposed resolution would be by poll and the poll would be conducted after the resolution had been proposed. 3P Advisory Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively for the purpose of the poll.

SUBMISSION OF QUESTIONS

The Chairman reported that no questions were received from the shareholders in advance of the EGM.

Ordinary Resolution – Proposed Ratification of the Special Dividend via Distribution in Specie of Shares in The Straits Trading Company Limited or ESR Group Limited

The Chairman proposed the motion to pass the following resolution, which was seconded by a shareholder:

“That the distribution *in specie* (the “**Proposed Distribution**”) of new ordinary shares of the Company (“**New Straits Shares**”), or at shareholders' election, up to 62,758,837 ordinary shares (the “**ESR Distribution Shares**”) in the issued share capital of ESR Group Limited (“**ESR**”), valued at approximately S\$217.9 million or approximately S\$0.50 per ordinary share issued in the capital of the Company (“**Straits Shares**”) as at 12 August 2022, to shareholders of the Company (“**Shareholders**”) on the basis of 145 ESR shares for 1,000 Straits Shares

held by Shareholders or on their behalf as at 27 September 2022, fractional entitlements to be disregarded, be and is hereby ratified, confirmed and approved.”

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman put the resolution to vote by way of poll.

The shareholders proceeded to cast their votes electronically through a wireless hand held device.

The poll results were tabulated as follows:

Ordinary Resolution – Proposed Ratification of the Special Dividend via Distribution in Specie of Shares in The Straits Trading Company Limited or ESR Group Limited

	Votes For	%	Votes Against	%	Votes Total
Ordinary Resolution	31,904,001	99.92	26,266	0.08	31,930,267

Based on the results of the poll, the Chairman declared the resolution carried.

CLOSE OF THE MEETING

There being no other business, the Chairman thanked shareholders for their attendance and support and declared the Meeting closed at 12.05 p.m.

Certified as a True Record of Minutes

Chew Gek Khim
Chairman