

DECLOUT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201017764W)

ISSUANCE OF NEW SHARES PURSUANT TO THE DECLOUT PERFORMANCE SHARE PLAN

The board of directors (“**Board**” or “**Directors**”) of DeClout Limited (the “**Company**”) wishes to announce that on 24 March 2015, the Company has allotted and issued an aggregate of 4,425,000 new ordinary shares in the capital of the Company (the “**New Shares**”) to the independent Directors and the Company’s employees pursuant to the vesting of the share awards under the DeClout Performance Share Plan.

The New Shares rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist on or around 26 March 2015, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 450,675,030 to 455,100,030 ordinary shares.

By Order of the Board

Wong Kok Khun
Chairman and Group Chief Executive Officer

24 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.