

News Release

ST Engineering Announces Leadership Changes

Singapore, **17** *April* **2025** - ST Engineering today announced an upcoming leadership transition as Ravinder Singh, Group Chief Operating Officer (Technology & Innovation) and President Defence & Public Security (DPS), retires on 31 May 2025 after 11 years of service. Ravinder, a member of the Group Executive Committee, has held various leadership roles within the Group before his current role. From 1 June 2025, he will assume an advisory role in the Group.

As Group Chief Operating Officer (Technology & Innovation), Ravinder champions innovation initiatives and drives the application of technology and innovation across the Group. His leadership has been instrumental in shaping the DPS segment since its formation during the Group's reorganisation in 2021. Both the DPS segment and the Group's defence business grew more than 20% in revenue from 2021 to 2024. The Group reinforced its position as a strategic partner to the Singapore's Ministry of Defence and the Ministry of Home Affairs Team. The DPS segment expanded its digital business which achieved its 2026 revenue target two years ahead of time. The Group also made significant inroads in the international defence market, securing over \$2.2b worth of new orders since 2021 and expanded into new markets particularly in Europe and the Middle East.

Effective 1 June 2025, Tan Wei Ming Mervyn will join the Group and assume the positions of Group Chief Operating Officer (Technology & Innovation) and President, Defence & Public Security, replacing Ravinder Singh. He will also be appointed as a member of the Group Executive Committee.

Mervyn joins the Group from Vertex Holdings, a venture capital firm, where he was Managing Director Investment responsible for the investment in startups with innovative technologies in deep-tech domains, like AI, quantum technology and new materials. He was particularly focussed on cutting edge and breakthrough technologies across various geographies and helped to nurture and grow the startups invested. Prior to that, Mervyn spent more than three decades at the Ministry of Defence and Singapore Armed Forces, holding various senior appointments including Chief Executive of Singapore's Defence Science and Technology Agency (DSTA), Deputy Secretary (Technology) and Future Systems & Tech Architect, Chief



of Air Force, as well as the Director of Military Intelligence/Chief of Command, Control, Communications, Computers and Intelligence.

"On behalf of the Group, I thank Ravinder for his many contributions to ST Engineering, which have been invaluable in driving the Group's strategic advancements over the last decade. His leadership has been pivotal in the achievements of the defence and public security business, positioning it well for future growth. I wish Ravinder all the best in his retirement," said Vincent Chong, Group President & CEO.

He added, "Mervyn brings a wealth of experience in technology and innovation, along with deep expertise in the defence and public security sectors. His appointment will further strengthen the senior management team, as the Group continues to execute and deliver on our strategic objectives and growth plans."

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over \$11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

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