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(Business Trust Registration Number: 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007(as amended))

RESULTS OF PREFERENTIAL OFFERING AND CLOSE OF EQUITY FUND RAISING

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 14 March 2019 relating to the launch of the Equity Fund Raising and the instructions booklet dated 27 March 2019 (the “**Instructions Booklet**”).*

1. Results of the Preferential Offering

Further to the announcements dated 14 March 2019, 15 March 2019 and 27 March 2019 in relation to, *inter alia*, the launch of the Equity Fund Raising, the increase in Equity Fund Raising Offering Size and the pricing of the Preferential Offering Units, and the despatch of the Instructions Booklet, Keppel Infrastructure Fund Management Pte. Ltd., in its capacity as trustee-manager of Keppel Infrastructure Trust (the “**Trustee-Manager**”) is pleased to announce that as at the close of the Preferential Offering on 4 April 2019 (the “**Closing Date**”), valid acceptances of provisional allotments of Preferential Offering Units and applications for Excess Preferential Offering Units amounted to an aggregate of 823,302,032 Preferential Offering Units, or more than 1.8 times the total number of 455,310,997 Preferential Offering Units available under the Preferential Offering, were received.

Provisional allotments of Preferential Offering Units which were not validly accepted by Entitled Unitholders and those of Unitholders who were not entitled to participate in the Preferential Offering will be allotted to satisfy applications for Excess Preferential Offering Units. In the allotment of Excess Preferential Offering Units, preference will be given to

applicants for the rounding of odd lots, and the directors of the Trustee-Manager and substantial unitholders who have control or influence over KIT in connection with the day-to-day affairs of KIT or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the board of the Trustee-Manager, will rank last in priority for the round of odd lots and allotment of Excess Preferential Offering Units.

2. KIHPL Irrevocable Undertaking

Keppel Infrastructure Holdings Pte. Ltd (“**KIHPL**”) has accepted in full its provisional allotments of Preferential Offering Units under the Preferential Offering in accordance with the KIHPL Irrevocable Undertaking.

Subsequent to the acceptance of its provisional allotments of the Preferential Offering Units and based on the issued unit capital of 4,994,151,769 Units at the date of listing and quotation of the Preferential Offering Units, KIHPL’s unitholding interest in KIT will be approximately 18.2%.

3. Refunds

When any acceptance for Preferential Offering Units and/or excess application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicant (without interest or any share of revenue or other benefit arising therefrom) within 14 Market Days after the Closing Date, by any or a combination of the following:

- (a) where the acceptance and/or (if applicable) application had been made through CDP, by means of a crossed cheque sent by ordinary post to the applicant’s mailing address as maintained in the records of CDP, or in such other manner as the applicant may have agreed with CDP for the payment of any cash distributions, at the applicant’s own risk; and
- (b) where the acceptance and/or (if application) application had been made through Electronic Applications, by crediting the applicant’s bank account with the relevant Participating Bank, at the applicant’s own risk.

4. Status of the Preferential Offering Units pursuant to the Preferential Offering

The Trustee-Manager expects that the Preferential Offering Units will (a) (as applicable) be credited to unitholders’ securities accounts with CDP prior to 9.00 a.m. on 15 April 2019 and (b) be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 15 April 2019.

The annual general meeting of KIT (“**AGM**”) will be held at 10.30 a.m. on 16 April 2019 and unitholders are reminded that the instrument appointing a proxy or proxies must be deposited at the registered office of the Trustee-Manager at least 48 hours before the time fixed for this meeting (i.e. 10.30 a.m. on 14 April 2019) (the “**AGM Cut-off Date**”). The Preferential Offering Units will (where applicable) be credited to unitholders’

securities accounts with CDP and listed on the SGX-ST on 15 April 2019, after the AGM Cut-off Date. To ensure fairness to all holders of the Preferential Offering Units, the Preferential Offering Units to be issued will not be taken into account for the purposes of the voting at the AGM.

Save for the above, the Preferential Offering Units to be issued pursuant to the Preferential Offering will, upon issue and allotment, rank *pari passu* in all respects and carry all rights similar to the Existing Units as at the date the Preferential Offering Units are issued, including the right to receive all distributions declared, made or paid.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Winnie Mak / Joyce Ng
Company Secretaries
10 April 2019

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of KIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.