TEE LAND LIMITED
(Registration No. 201230851R)

COMPLETION OF ACQUISITION OF LEY CHOON DEVELOPMENT PTE LTD

Further to the Company's announcement dated 26 September 2016, the Company wishes to update shareholders that its acquisition of the entire issued share capital of Ley Choon Development Pte Ltd ("**Target**") has been duly completed today, and the Target is now a wholly owned subsidiary of the Company.

The Company also expects to change the name of the Target to "TEE Vista Pte Ltd" in due course.

BY ORDER OF THE BOARD

Ng Tah Wee
Financial Controller and Company Secretary
30 November 2016