



偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)

(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Wee Hur Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Wee Hur Hospitality Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Y Suites Australia Pty Ltd (“**Y Suites Australia**”) in Australia.

The initial issued and paid-up capital of Y Suites Australia is A\$100 comprising 100 ordinary shares. The principal business activity of Y Suites Australia is licensing of intellectual property rights and property management.

The incorporation of Y Suites Australia is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
6 August 2021