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MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that a dormant subsidiary of Keppel Land Limited, Keppel Al Numu Development Ltd, has been liquidated pursuant to members' voluntary liquidation proceedings.

The liquidation of the above-named subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2021.

16 July 2021