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ANNOUNCEMENT

BANK OF CHINA'S SHAREHOLDERS APPROVE FUTURE LISTING OF BOC AVIATION

Singapore, 4 December 2015 – Bank of China Ltd. ("BOC") announced that its shareholders have approved the proposed future listing of BOC Aviation Pte. Ltd. ("BOC Aviation" or the "Company") on the Main Board of the Hong Kong Stock Exchange at BOC's Extraordinary General Meeting held on 4 December 2015.

BOC Aviation had earlier announced on 19 October 2015 that BOC will seek the relevant approvals for the proposed future listing of the Company.

Following the proposed future listing, BOC will retain a substantial majority shareholding in BOC Aviation, BOC Aviation will remain a subsidiary of BOC and BOC Aviation will continue to carry the BOC brand name. The proposed future listing remains subject to, among other things, approval by the relevant regulatory authorities.

BOC Aviation is a leading global aircraft leasing company with a portfolio of 253 owned and managed aircraft operated by 59 airlines worldwide in 29 countries, with commitments to acquire 203 aircraft, as of 30 September 2015. BOC Aviation is based in Singapore with offices in Dublin, London, Seattle and Tianjin.