

Via RNS and SGXNET

AVATION PLC

("Avation" or "the Company")

REDEMPTION OF SENIOR NOTES DUE 2026

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that, following the settlement and funding of the newly issued US\$300 million Avation Group (S) Pte. Ltd. senior 8.5% notes due 2031, issued under its recently established US\$1 billion global medium term note programme, it has completed the redemption of all outstanding Avation Capital S.A. senior 9%/8.25% PIK toggle notes due 2026.

Following this redemption there remain no notes outstanding under Avation's original global medium term note programme established in 2015.

Jeff Chatfield, Executive Chairman of Avation said "We are delighted to have repaid another series of notes under the Company's global medium term note programmes. This demonstrates that Avation has been a successful bond-issuer in the high yield markets for over ten years."

-ENDS-

Enquiries:

Avation PLC - Jeff Chatfield, Executive Chairman

+65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.