UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

PROPOSED CAPITAL REORGANISATION

RESOLUTION PASSED AT THE SPECIAL GENERAL MEETING HELD ON 28 DECEMBER 2016

---

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 29 November 2016, 6 December 2016 and 9 December 2016 relating to the Proposed Capital Reorganisation.*

The Board of Directors (the "**Board**") is pleased to announce that in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, the special resolution as set out in the Notice of Special General Meeting dated 6 December 2016 was duly approved and passed by the Shareholders at the Special General Meeting ("**SGM**") of the Company held on Wednesday, 28 December 2016.

The results of the poll on the special resolution put to vote at the SGM are set out below:

(a) Breakdown of all valid votes cast at the SGM, in the following format:

Special Resolution	Total Number of shares Represented by Votes for and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	Percentage %	Number of shares	Percentage %
The Proposed Capital Reorganisation	69,920,752	67,866,652	97.06	2,054,100	2.94

(b) Details of parties who abstained from voting on the above resolution, including the number of shares held and the resolution on which they are abstained from voting:

No parties were required to abstain from voting on the aforesaid resolution.

(c) Name of firm and/or person as scrutineer:

TMF Singapore H Pte. Ltd. was appointed as scrutineer for the SGM.

Effective Date

With the passing of the special resolution in respect of the Proposed Capital Reorganisation at the SGM, the Company hereby confirms that the Effective Date shall be 28 December 2016.

By Order of the Board

Song Yanan
Non-Executive Chairman

Date: 28 December 2016